

# HOUSING ECONOMY 1959 -2022



## Housing Chart Pack: March 2022 Data

Presented by:



**Charles C. Shinn, Jr., Ph.D.**  
President, The Shinn Group /  
Builder Partnerships  
**April 30, 2022**

# Historical Housing Cycles

## Single-Family Starts (000), US Census Bureau - 1959 – 2009

Peak		Low		Duration	
Month & Year	Number	Month & Year	Number	Months	Percent Decline
Jan – 59	1,336	Dec – 60	841	23	-37.05%
Sep – 63	1,106	Oct – 66	597	37	-46.02%
Jan – 72	1,409	Feb – 75	667	37	-52.44%
Dec – 77	1,530	Nov – 81	538	47	-64.84%
Jan – 86	1,270	Jan – 91	604	60	-52.44%
Nov – 05	1,808	Jan – 09	357	39	-80.25%

# Great Housing Recession

## November 2005 through January 2009

### ➤ Single Family Housing Starts

#### ✔ Decrease in Annualized Monthly Single Family Starts Rate

- ❑ November 2005 1,808,000 starts
- ❑ January 2009 357,000 starts

#### ✔ 80.25% drop in 39 months

- ❑ Lost approximately half of the homebuilders
- ❑ Lost about half of the trade contractors and tradesmen



### ➤ Covid-19 Pandemic Lockdown's Impact on Housing

#### ✔ March 12, 2020 – April 30, 2020

- ❑ 33.8% drop in single family starts rate
- ❑ Strong "V" shape recovery

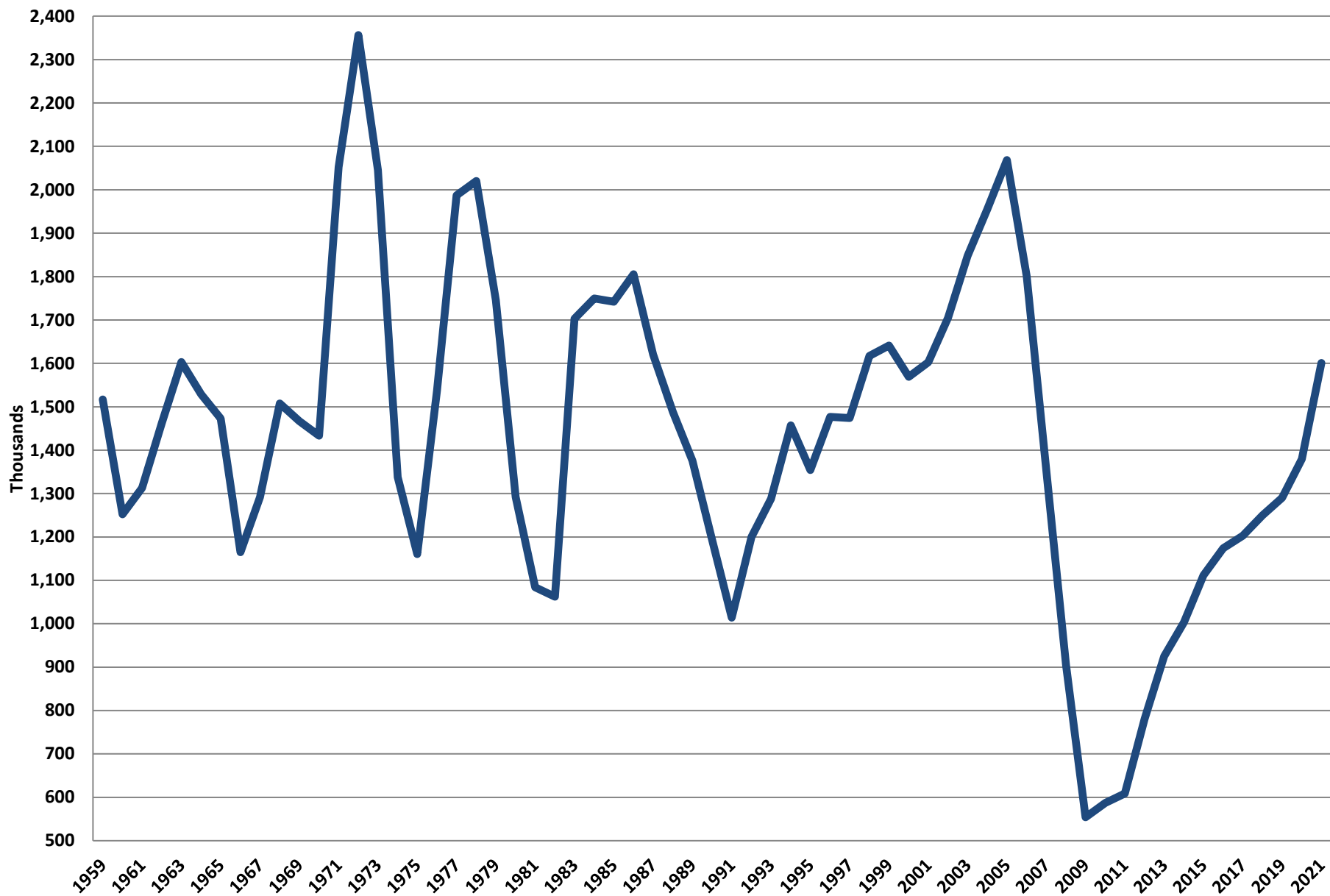
# 1959 – 2021

# Annual Housing Statistics

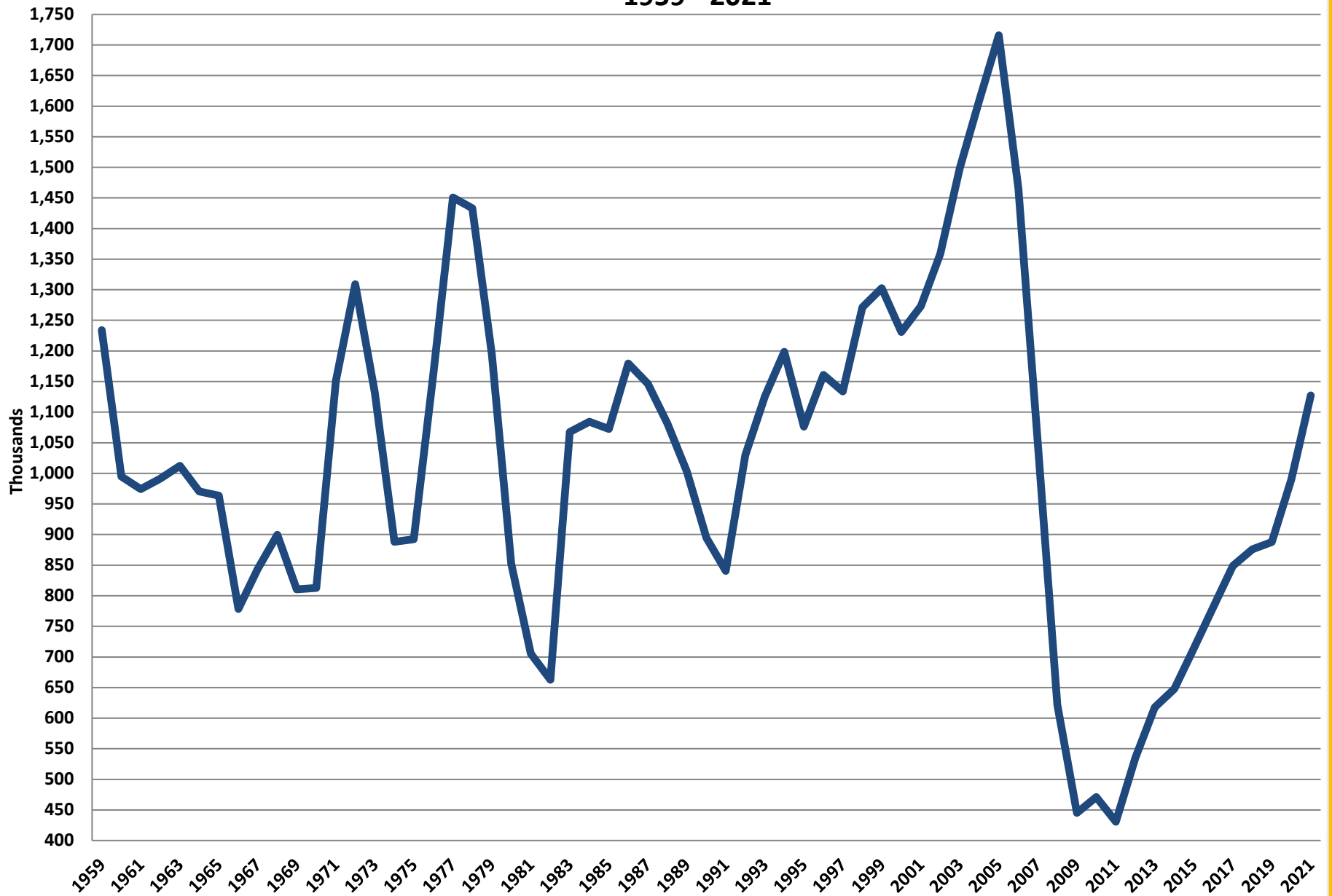
Total, Single Family, & Multifamily  
Starts and Sales

Manufactured Home Shipments

# Annual Total Housing Starts 1959 - 2021

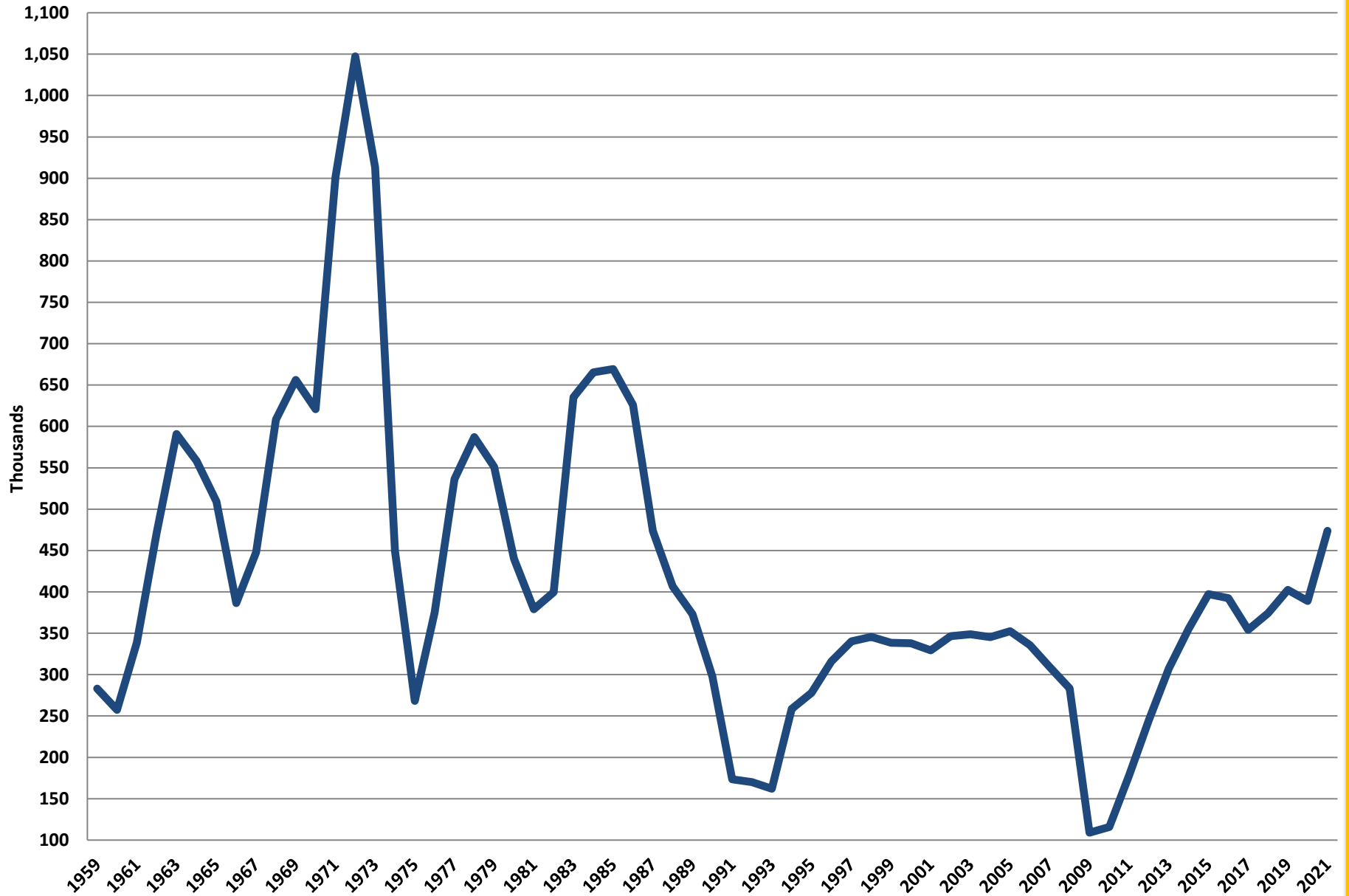


# Annual Single Housing Starts 1959 - 2021



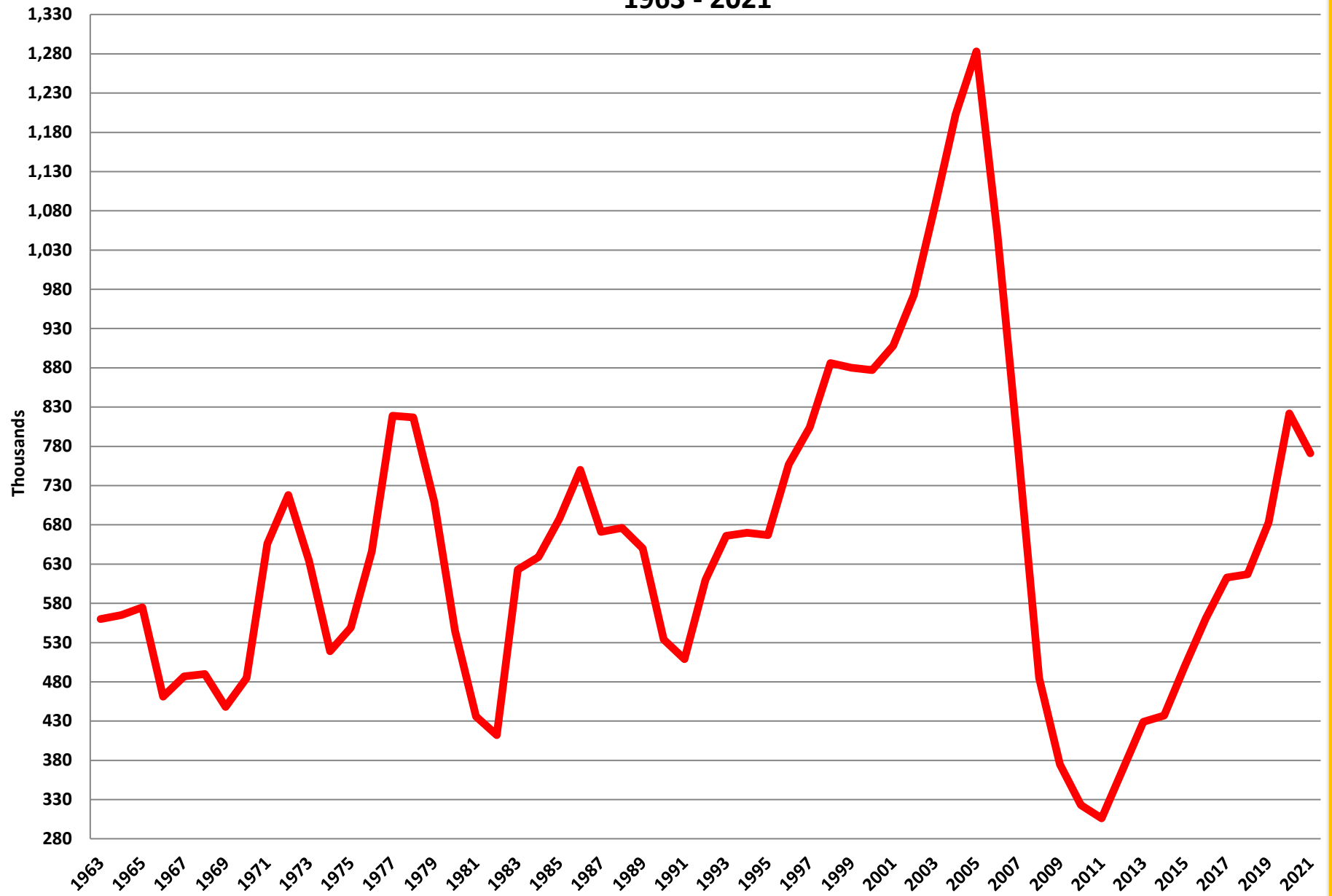
# Annual Multifamily Housing Starts

## 1959 - 2021



# Annual Home Sales

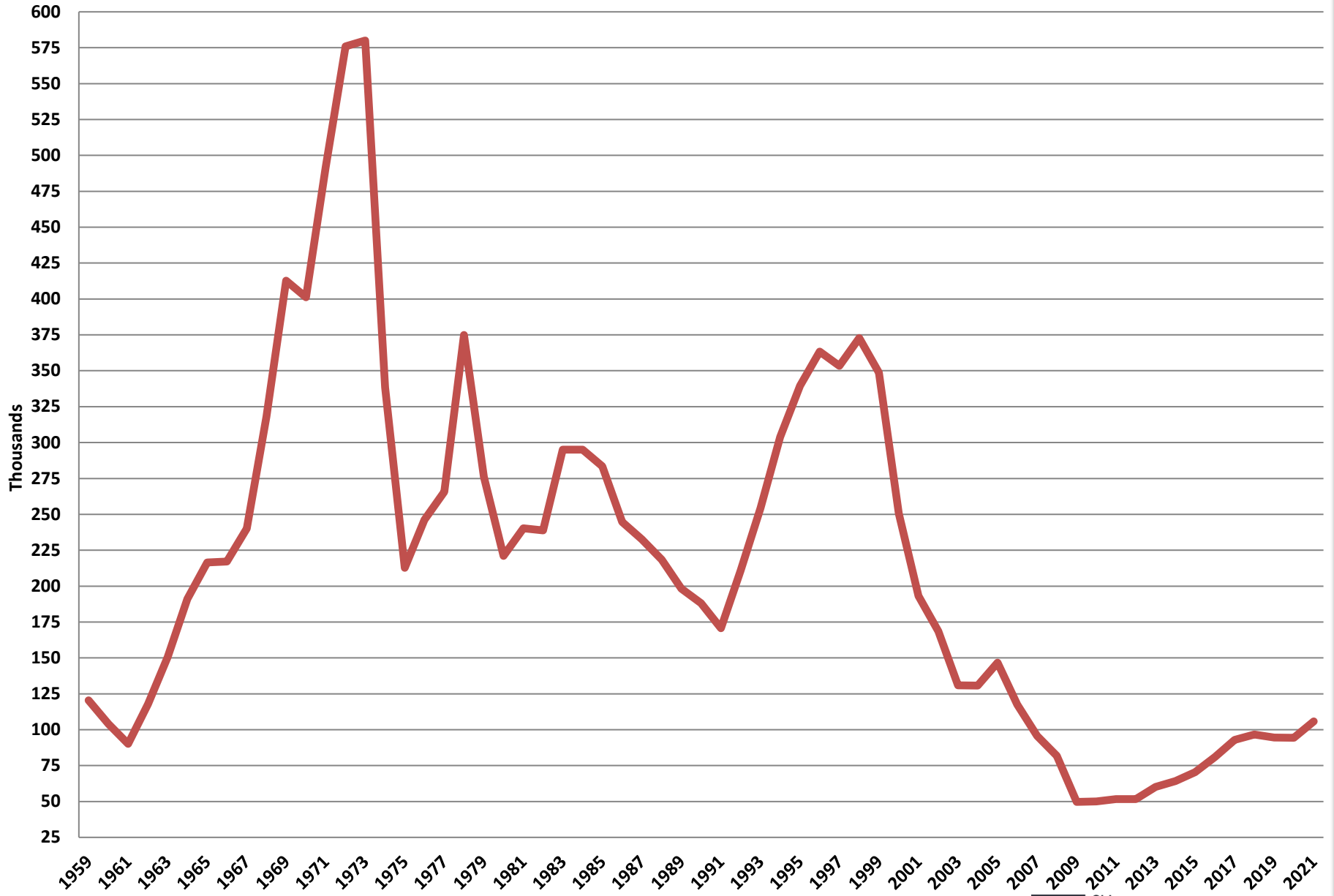
1963 - 2021





# Annual Manufactured Home Shipments

## 1959 - 2021

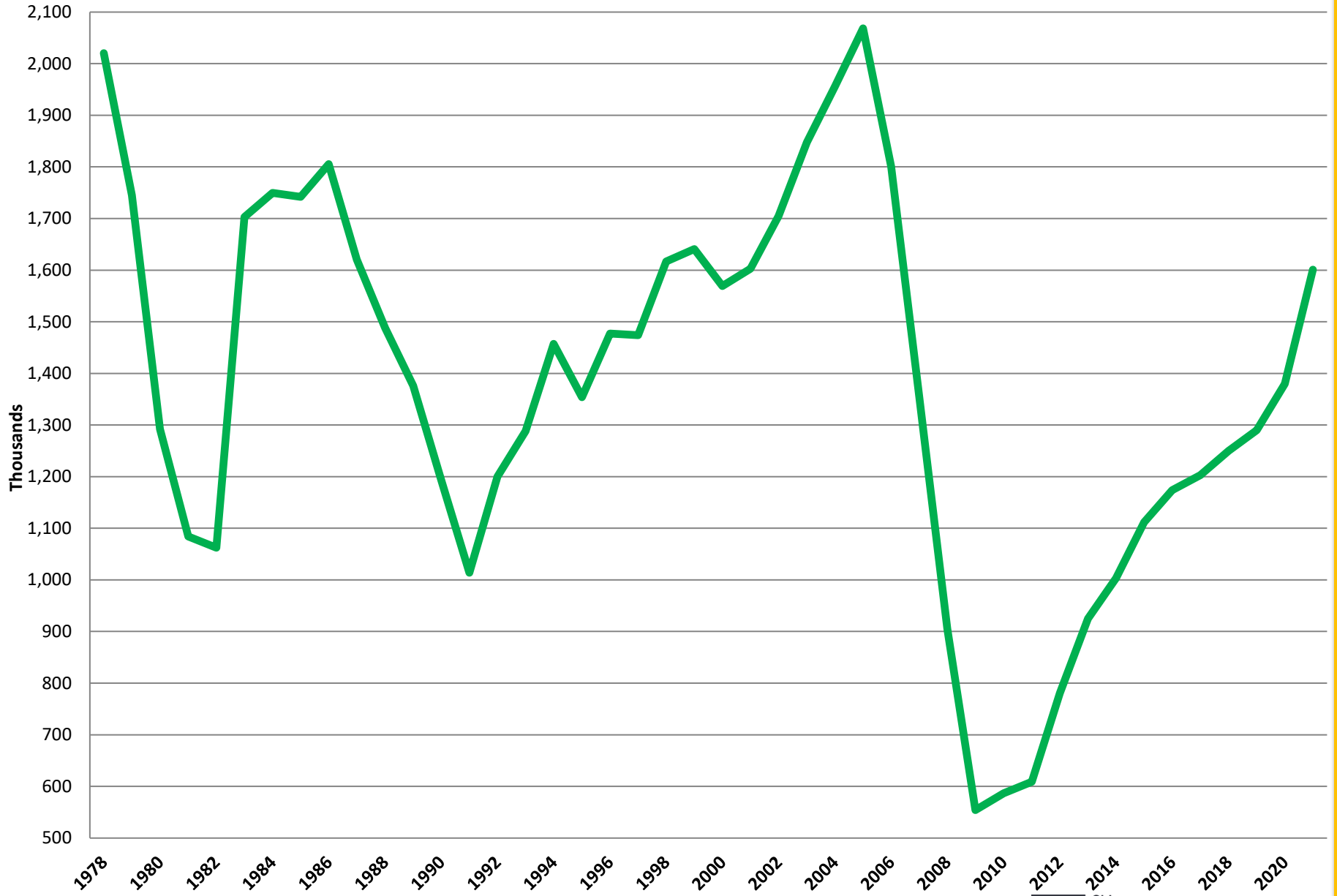


# 1978 – 2021

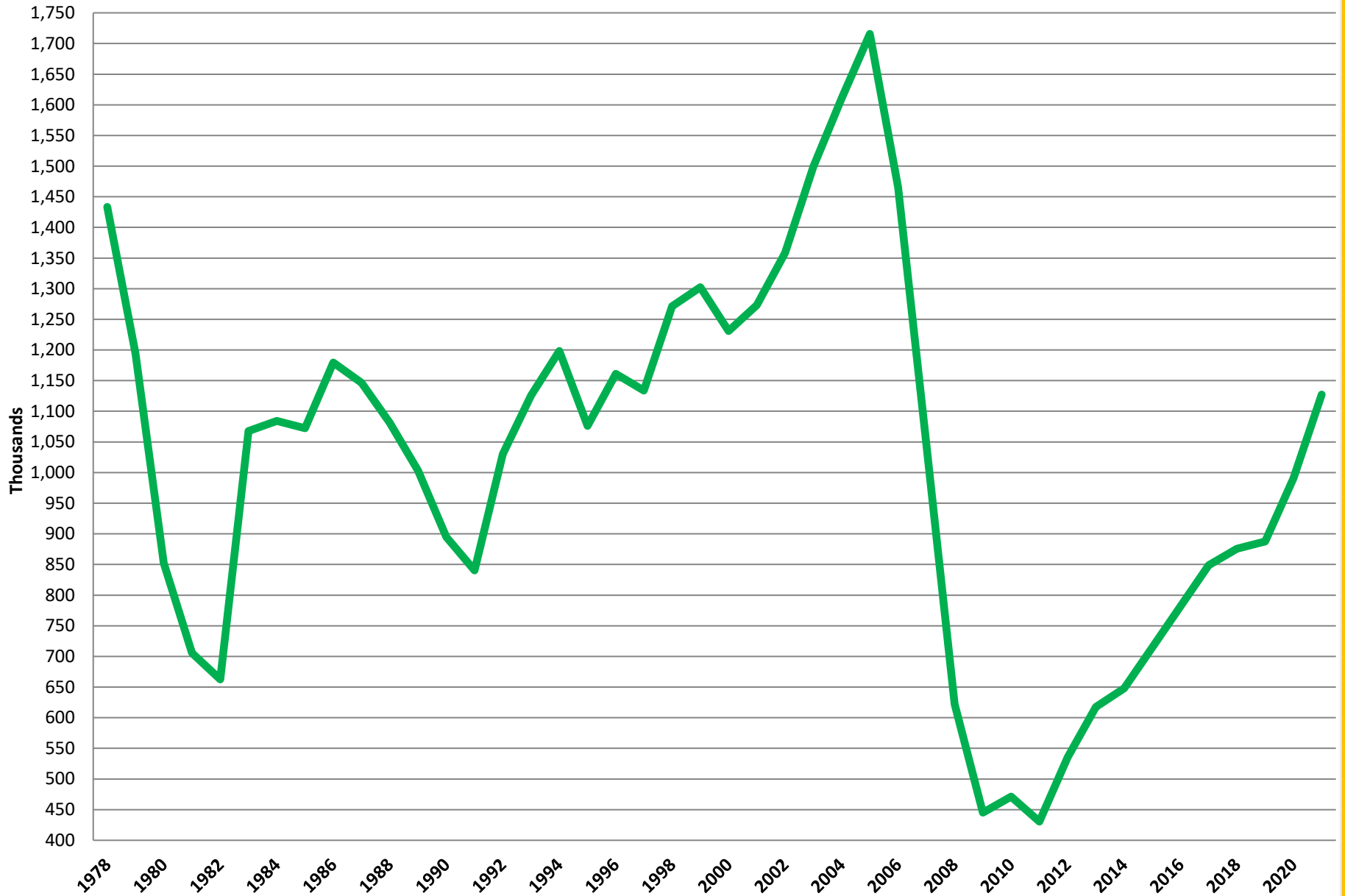
## Annual Housing Statistics

Total Starts  
Single Family Starts  
Multifamily Starts

# Annual Total Housing Starts 1978 - 2021

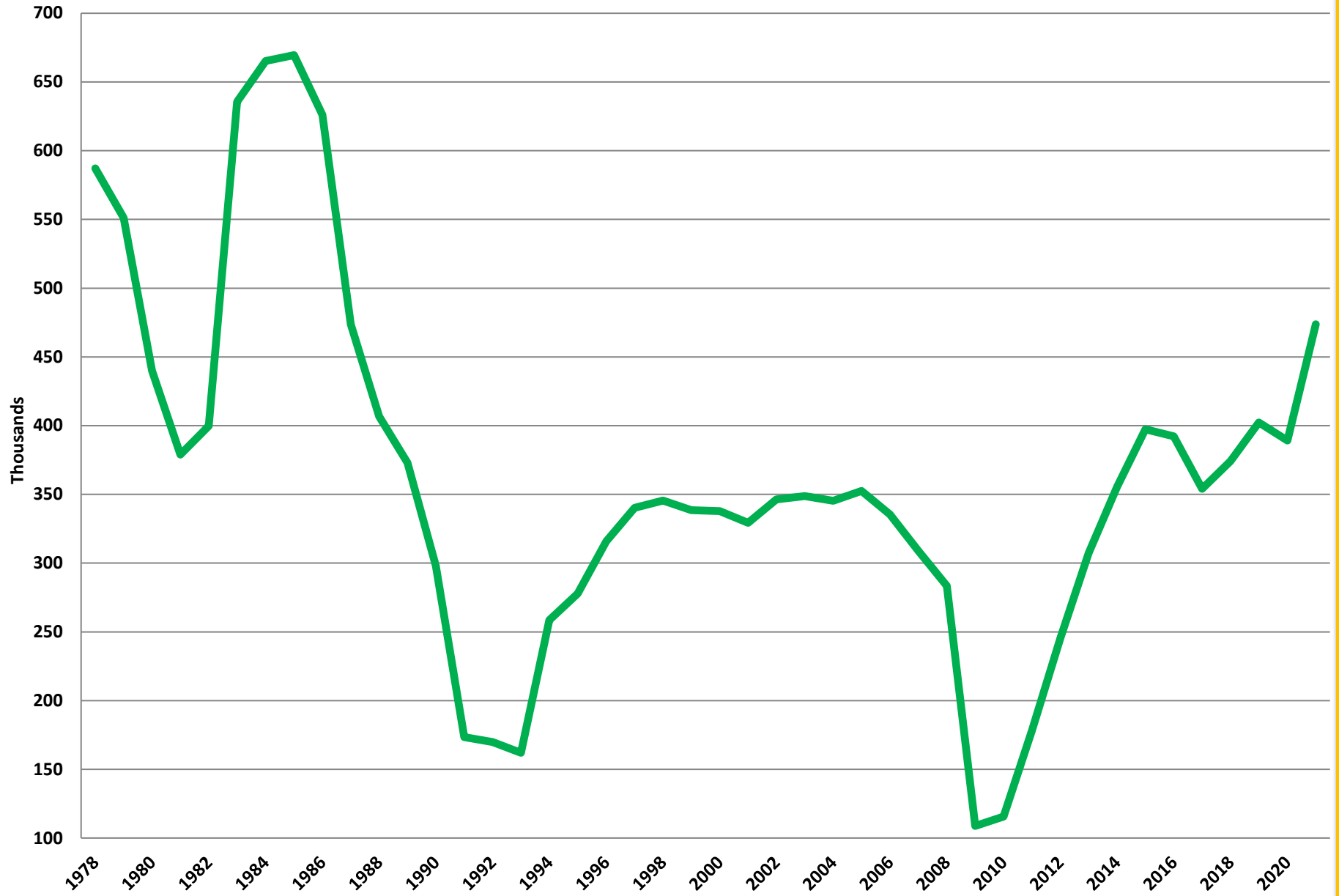


# Annual Single Family Housing Starts 1978 - 2021



# Annual Multifamily Housing Starts

## 1978 - 2021

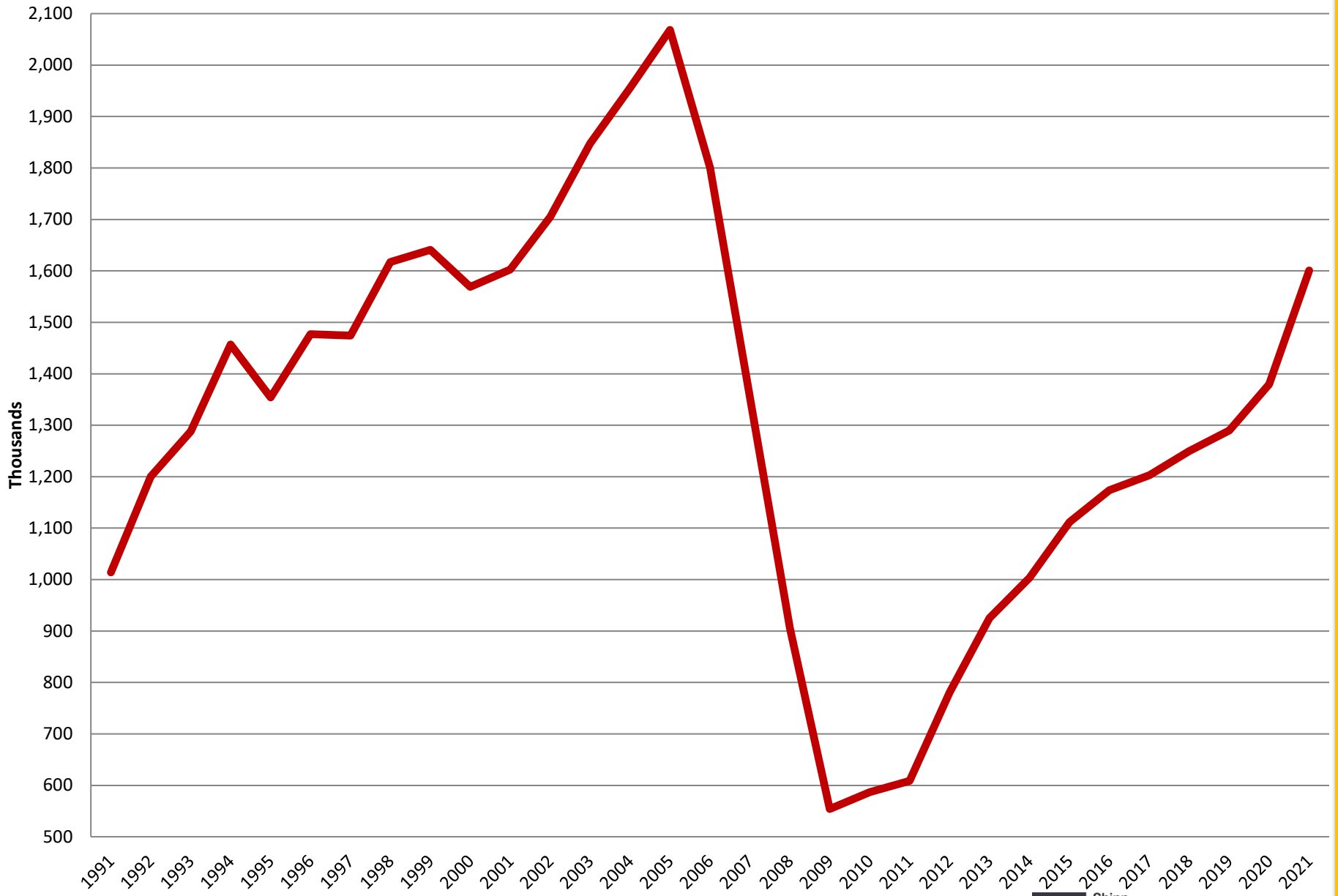


# 1991 – 2021

## Annual Housing Statistics

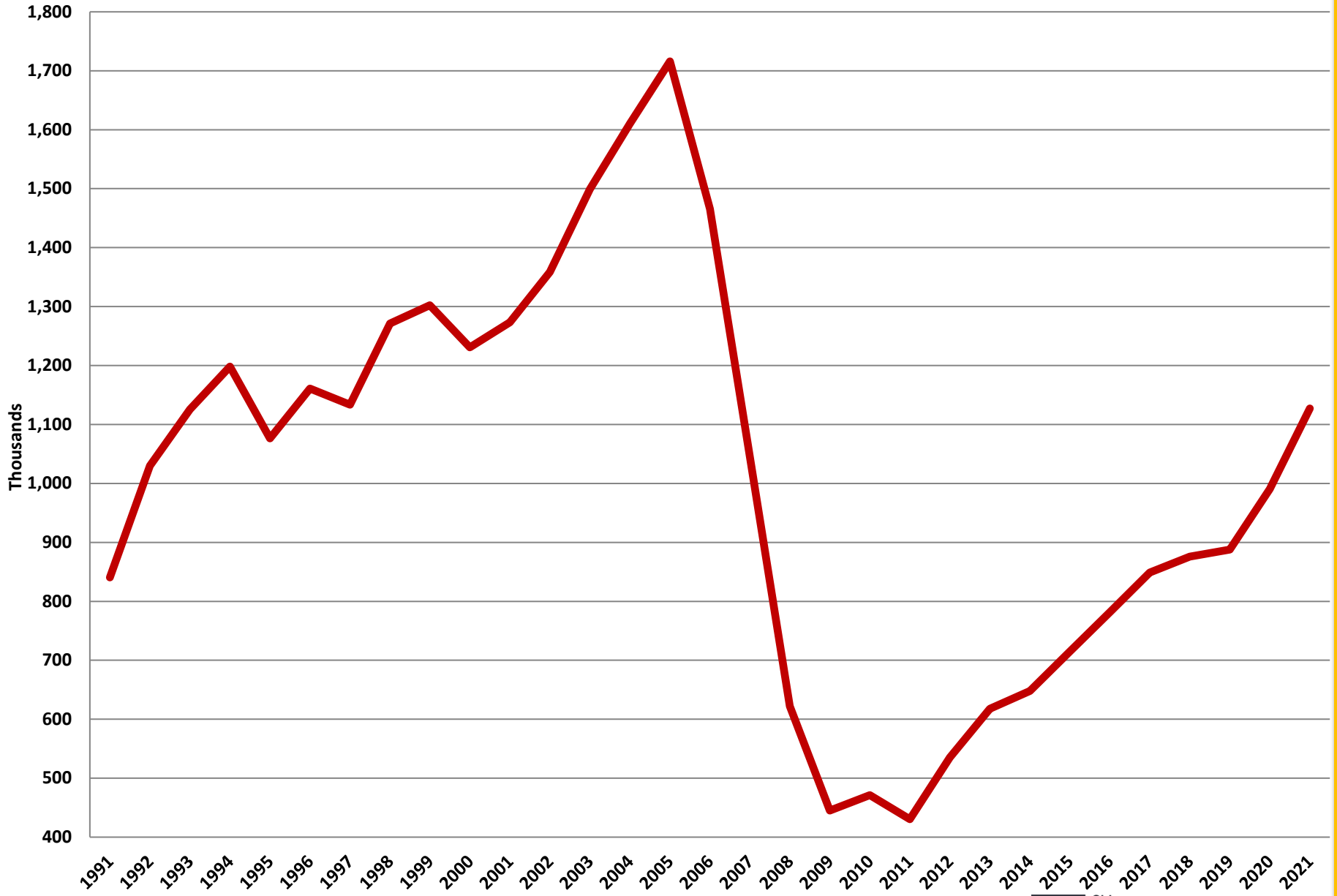
Housing Starts  
Home Sales  
Average & Median Sales Price

# Annual Housing Starts 1991 - 2021



# Annual Single Family Starts

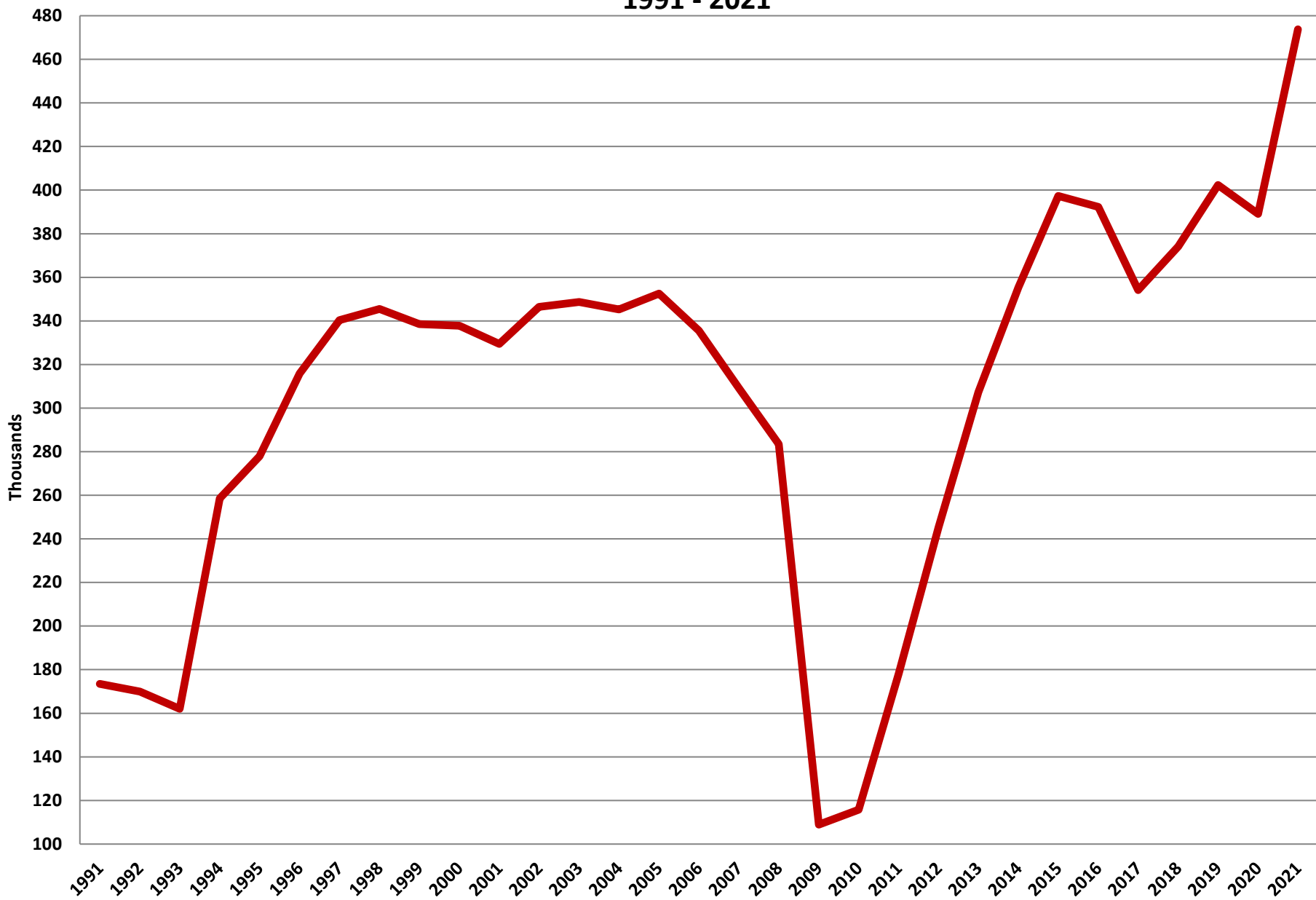
## 1991 - 2021





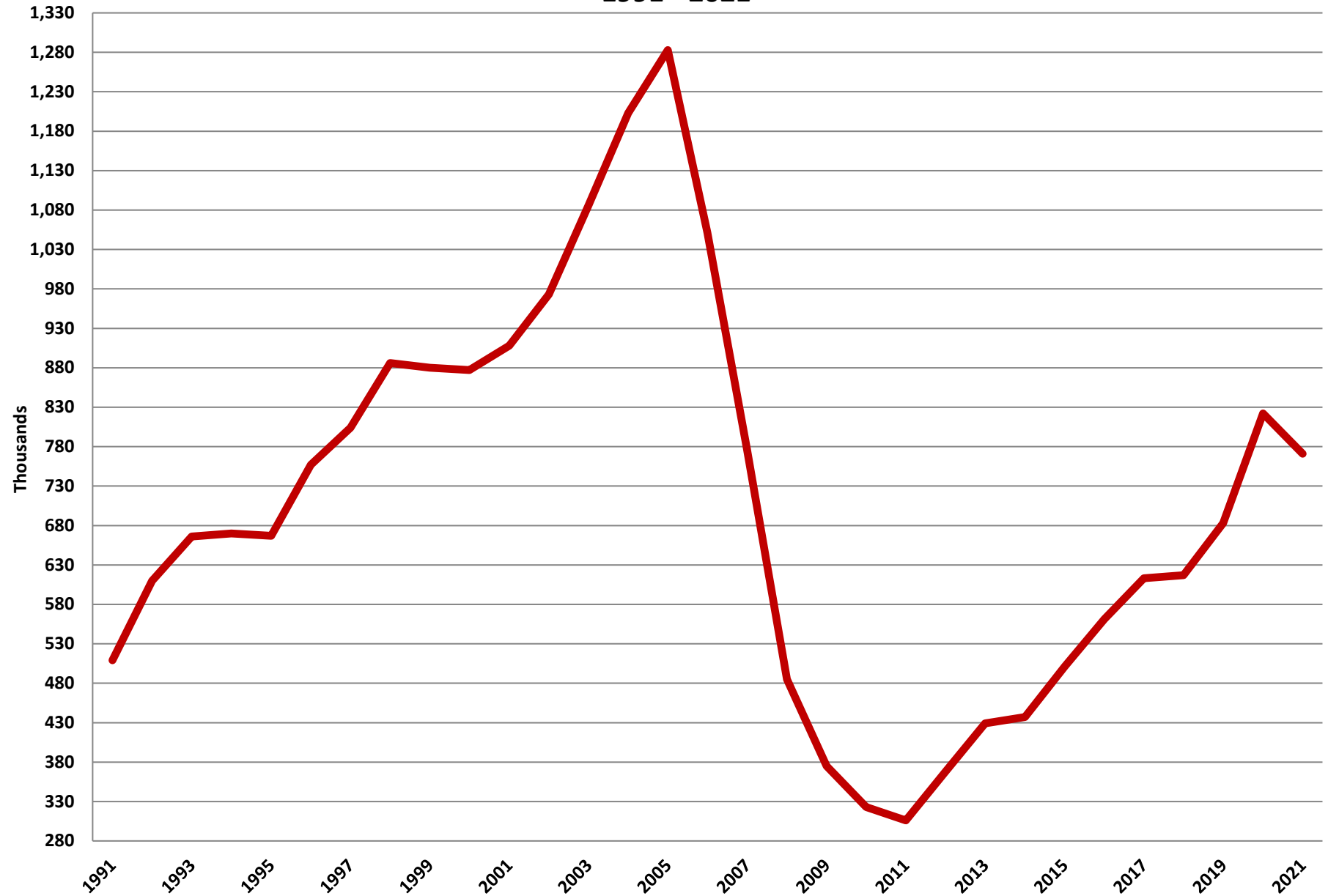
# Annual Multi Family Housing Starts

1991 - 2021



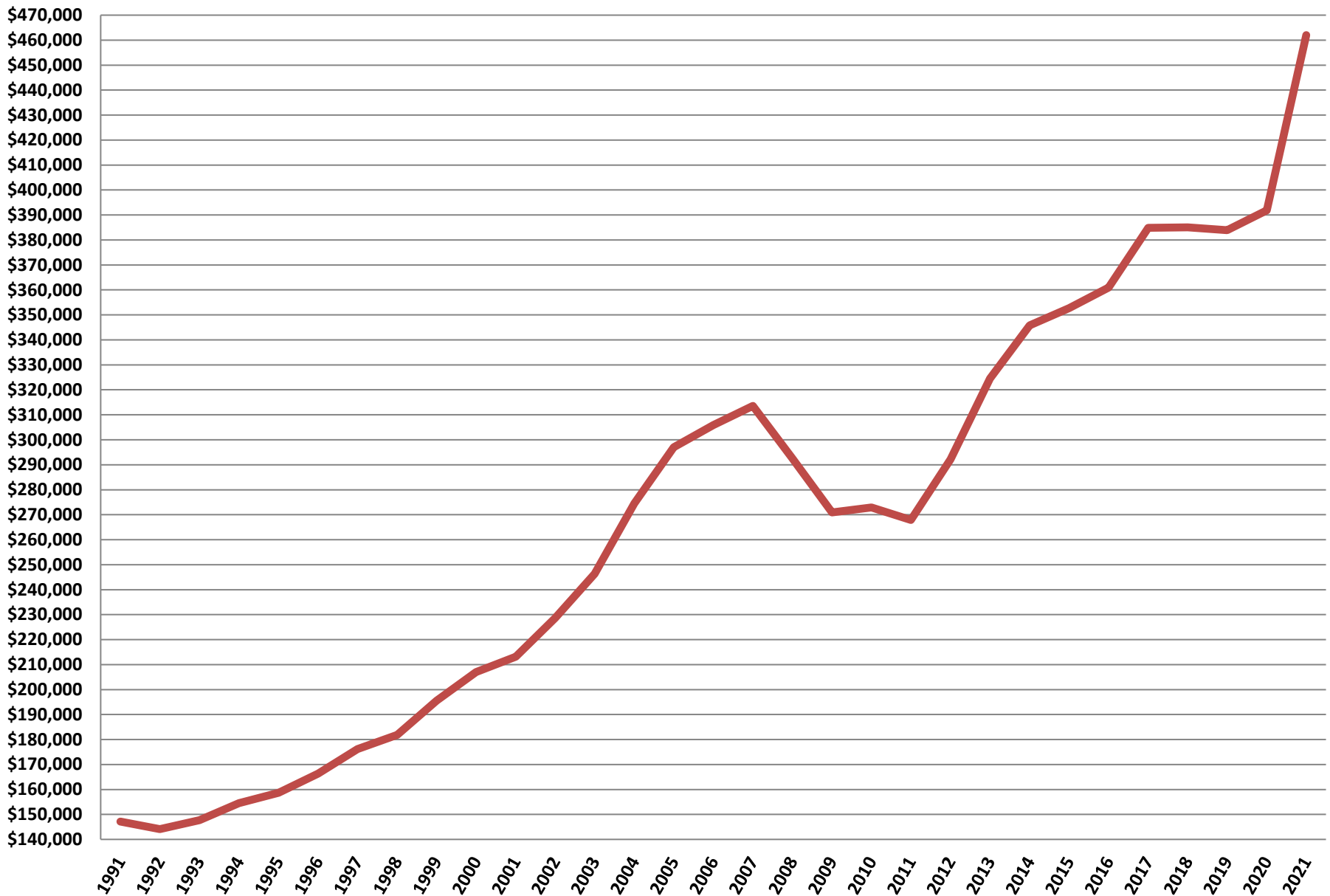
# Annual Home Sales

1991 - 2021



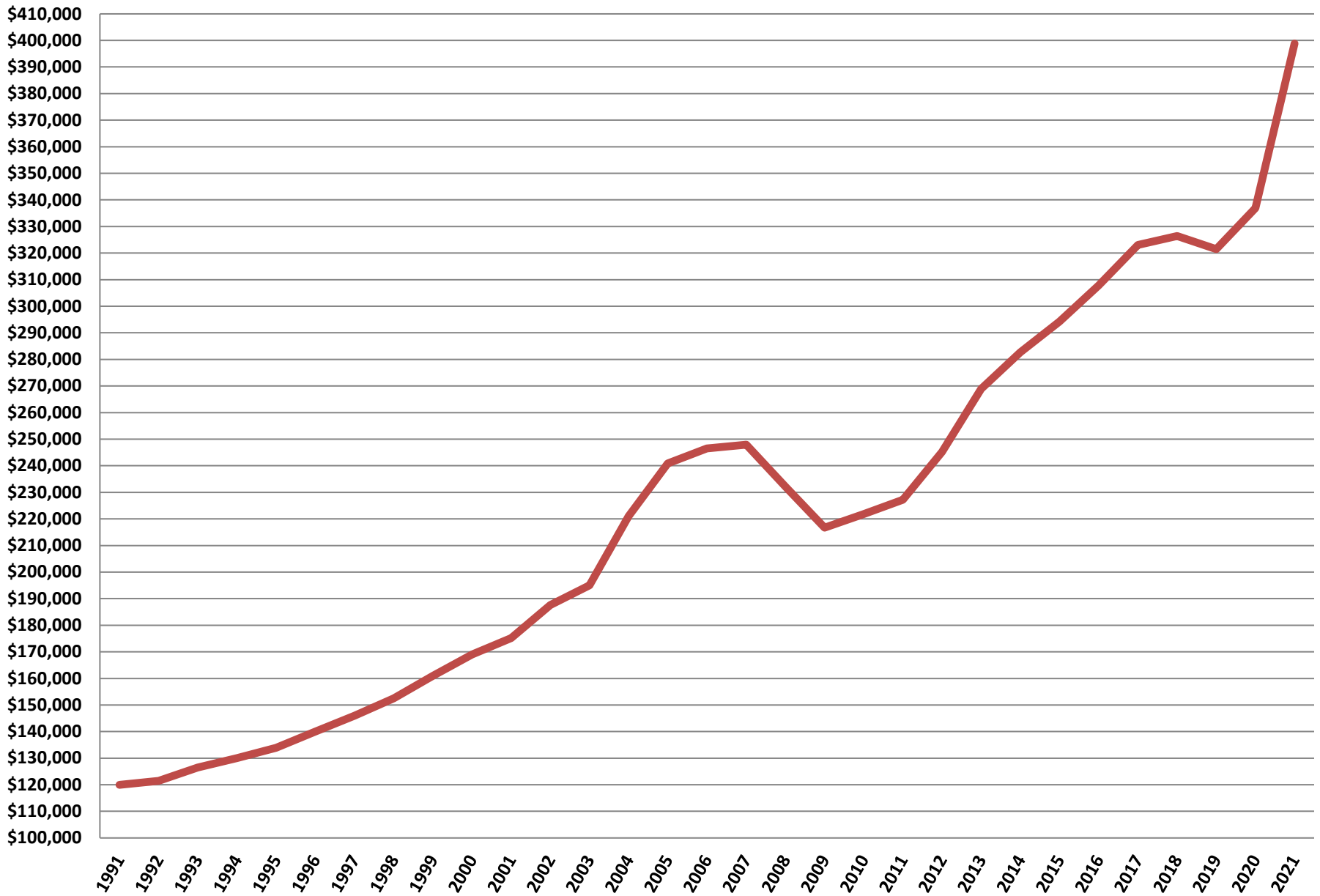
# Average New Home Sales Price

1991 - 2021



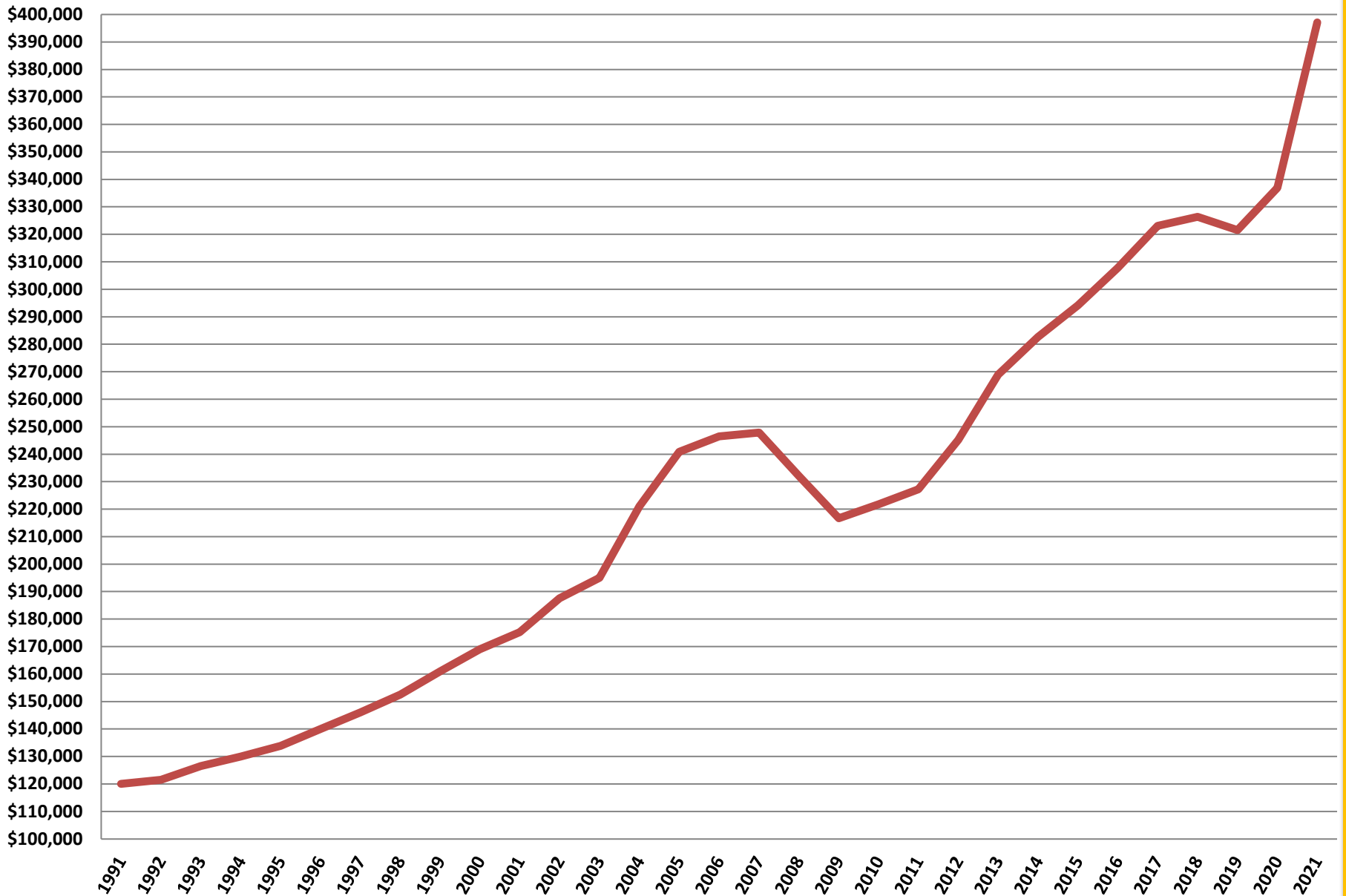
# Median New Home Sales Price

1991 - 2021



# Median New Home Sales Price

## 1991 - 2021



# September 2005 – March 2022

## Monthly Housing Statistics

Total Housing Starts

Single Family Starts

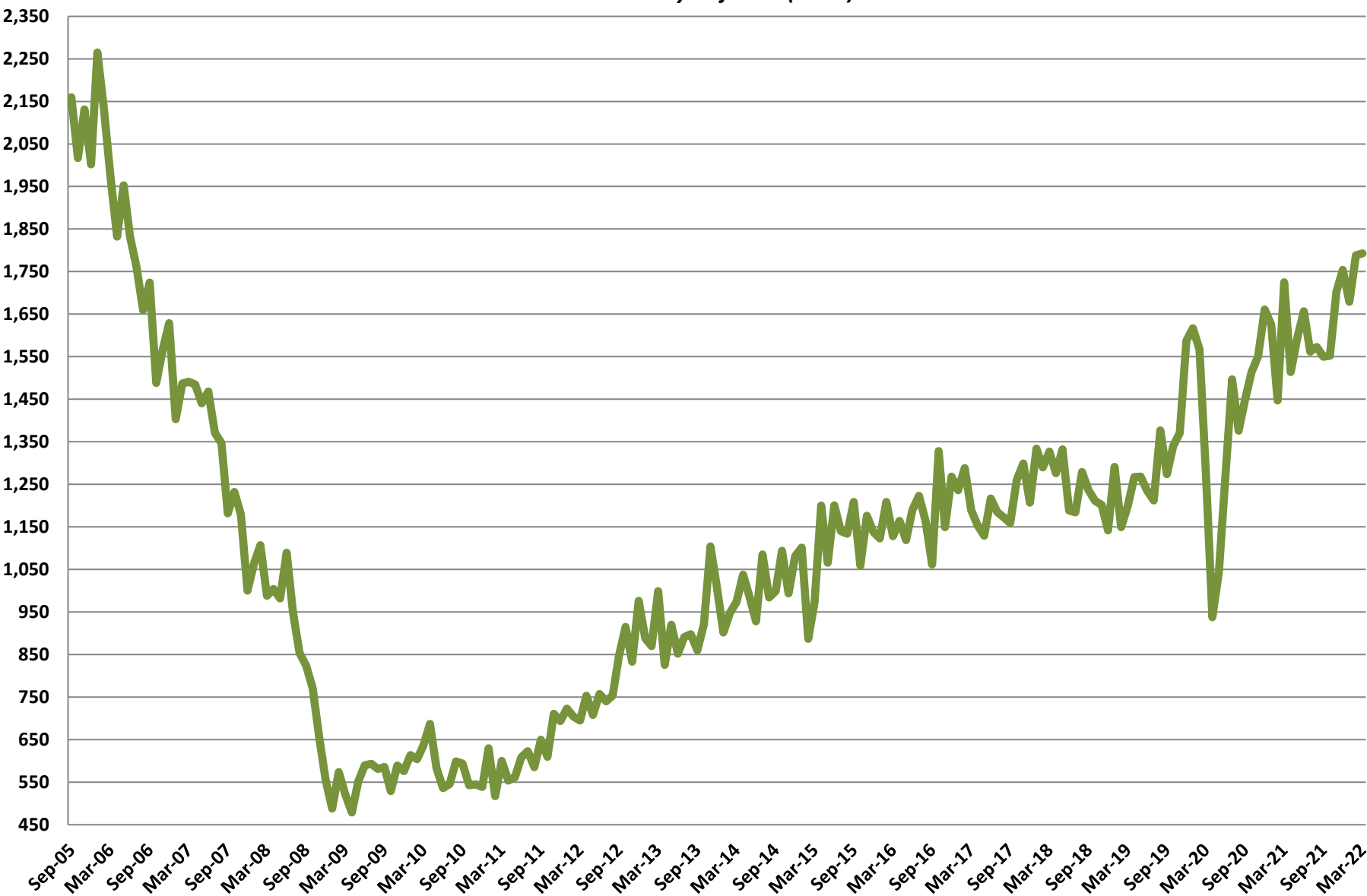
Multifamily Starts

New Home Sales

# Total New Housing Starts

## September 2005- March 2022

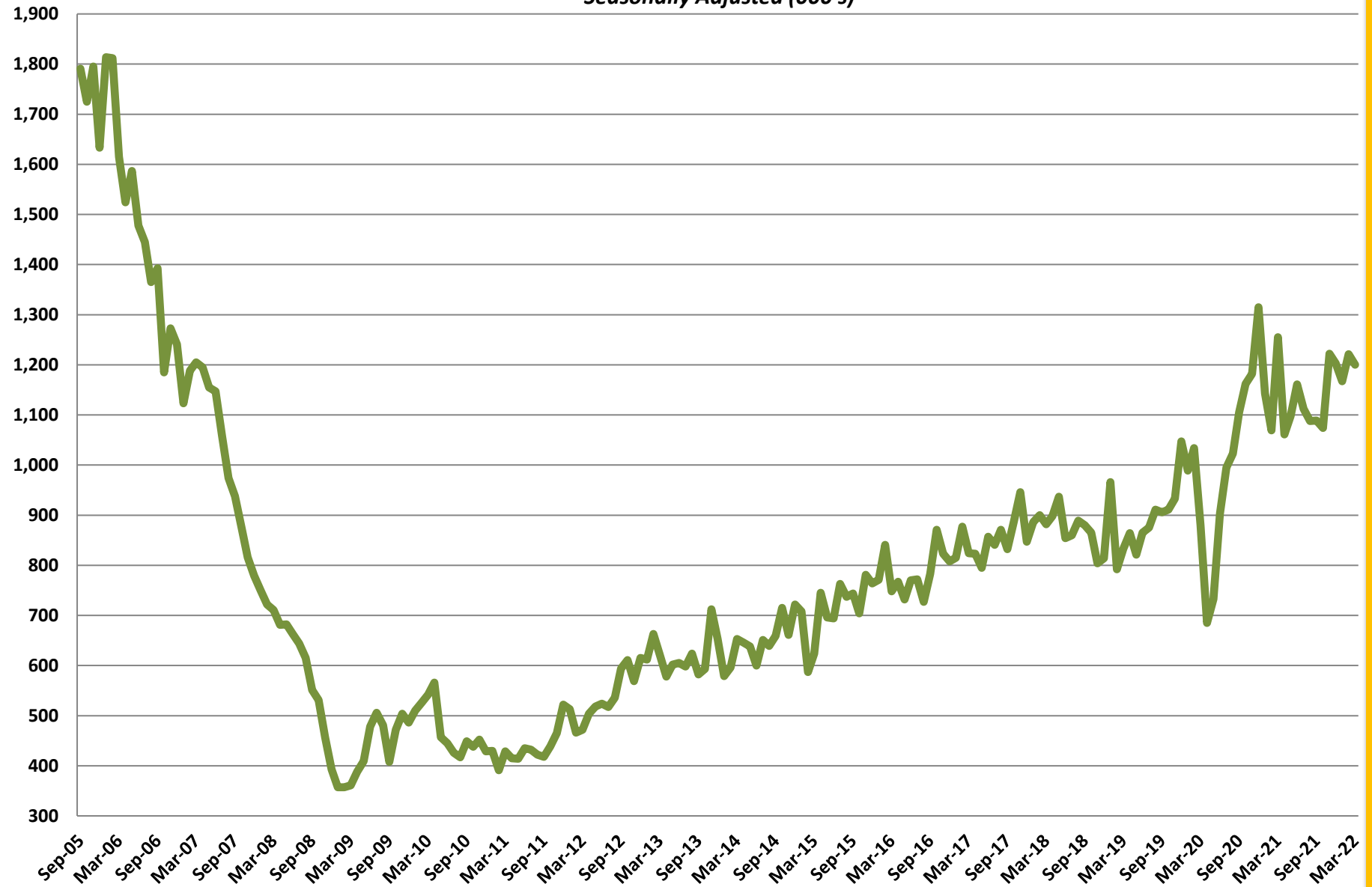
*Seasonally Adjusted (000's)*



# Single Family Starts

## September 2005 - March 2022

*Seasonally Adjusted (000's)*

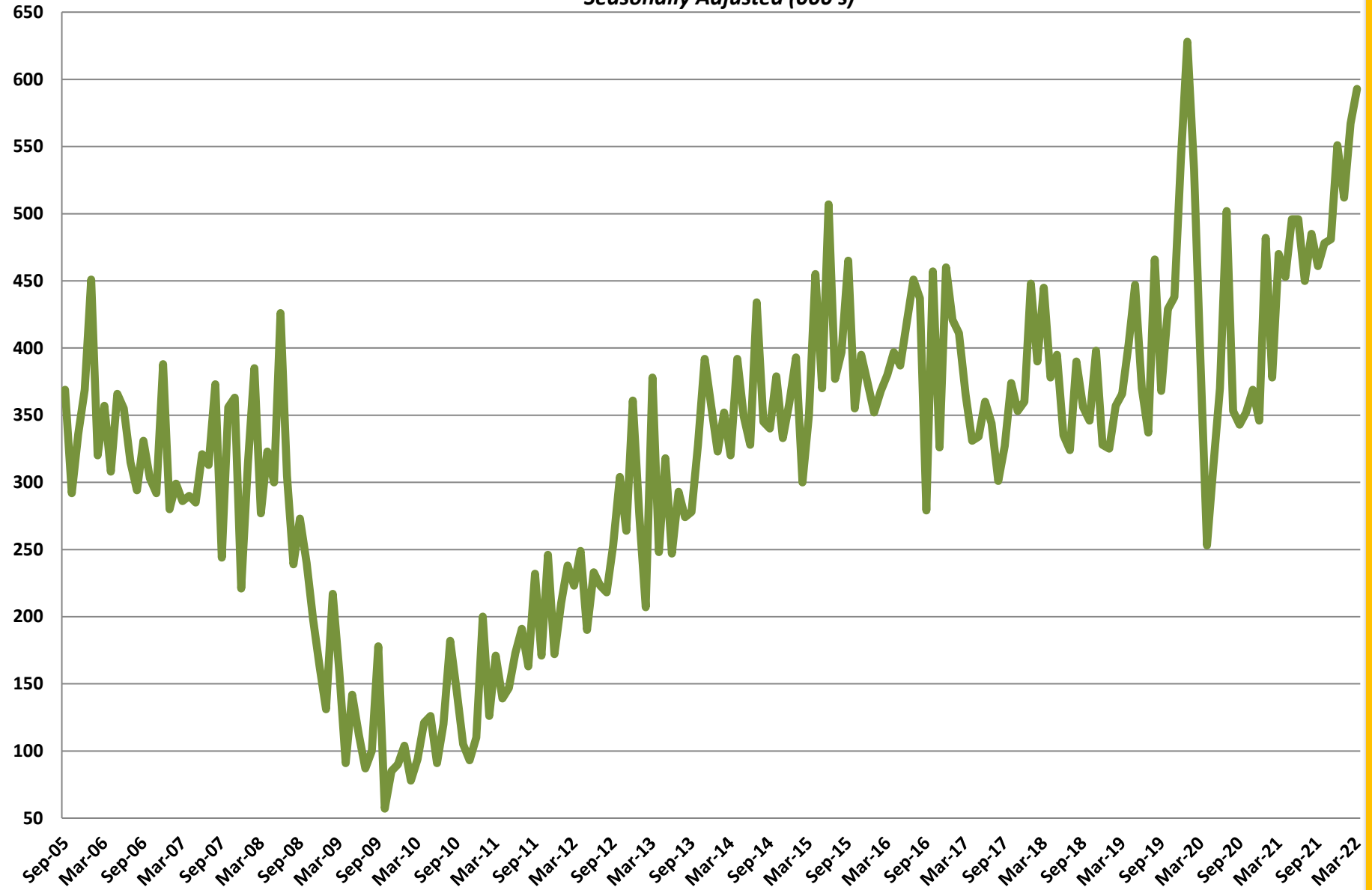




# Multifamily Housing Starts

September 2005 - March 2022

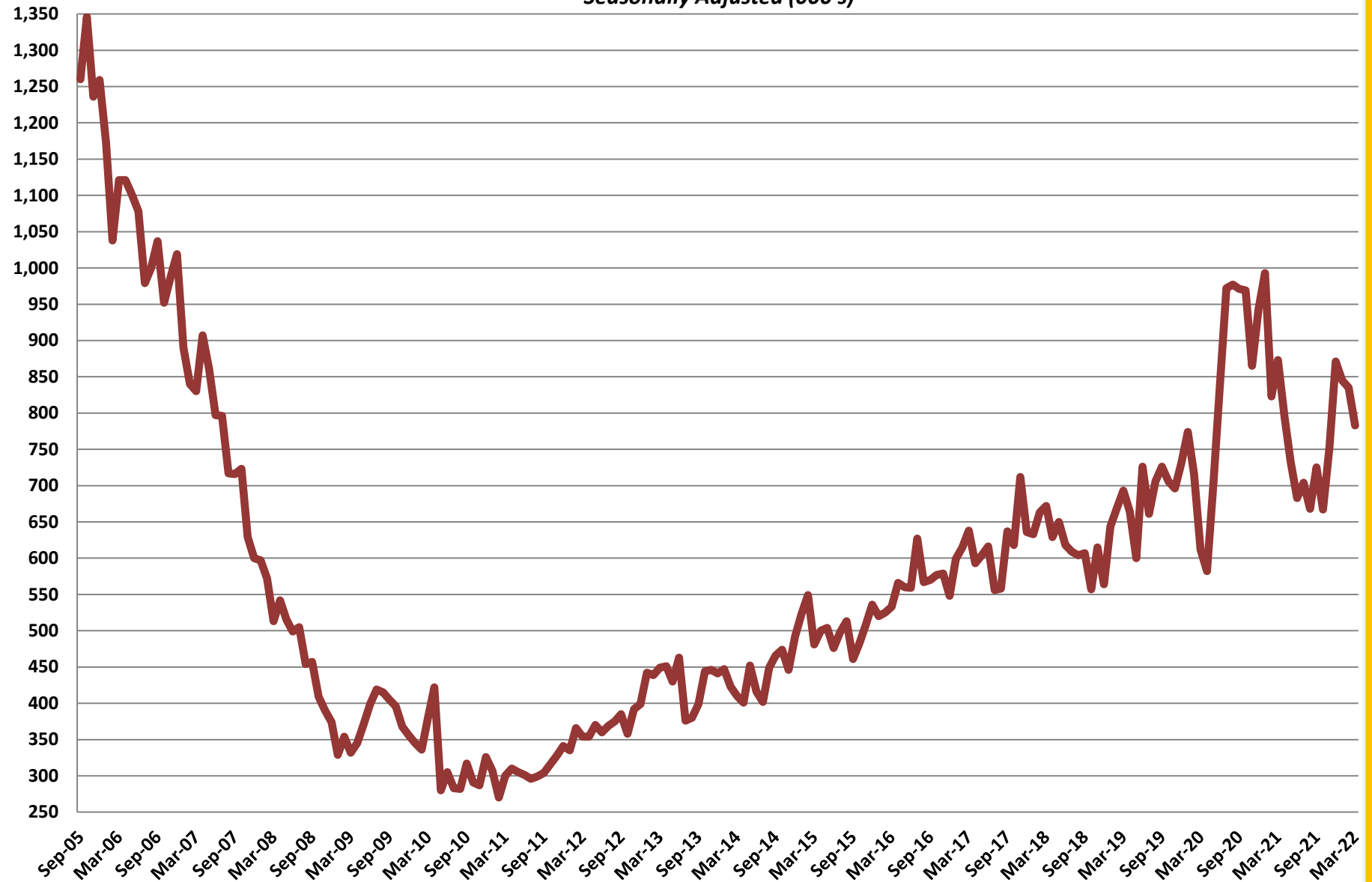
*Seasonally Adjusted (000's)*



# New Homes Sales

## September 2005 - March 2022

*Seasonally Adjusted (000's)*



# January 2009 – March 2022

## Monthly Housing Statistics

Housing Permits

Housing Starts

New Home Sales

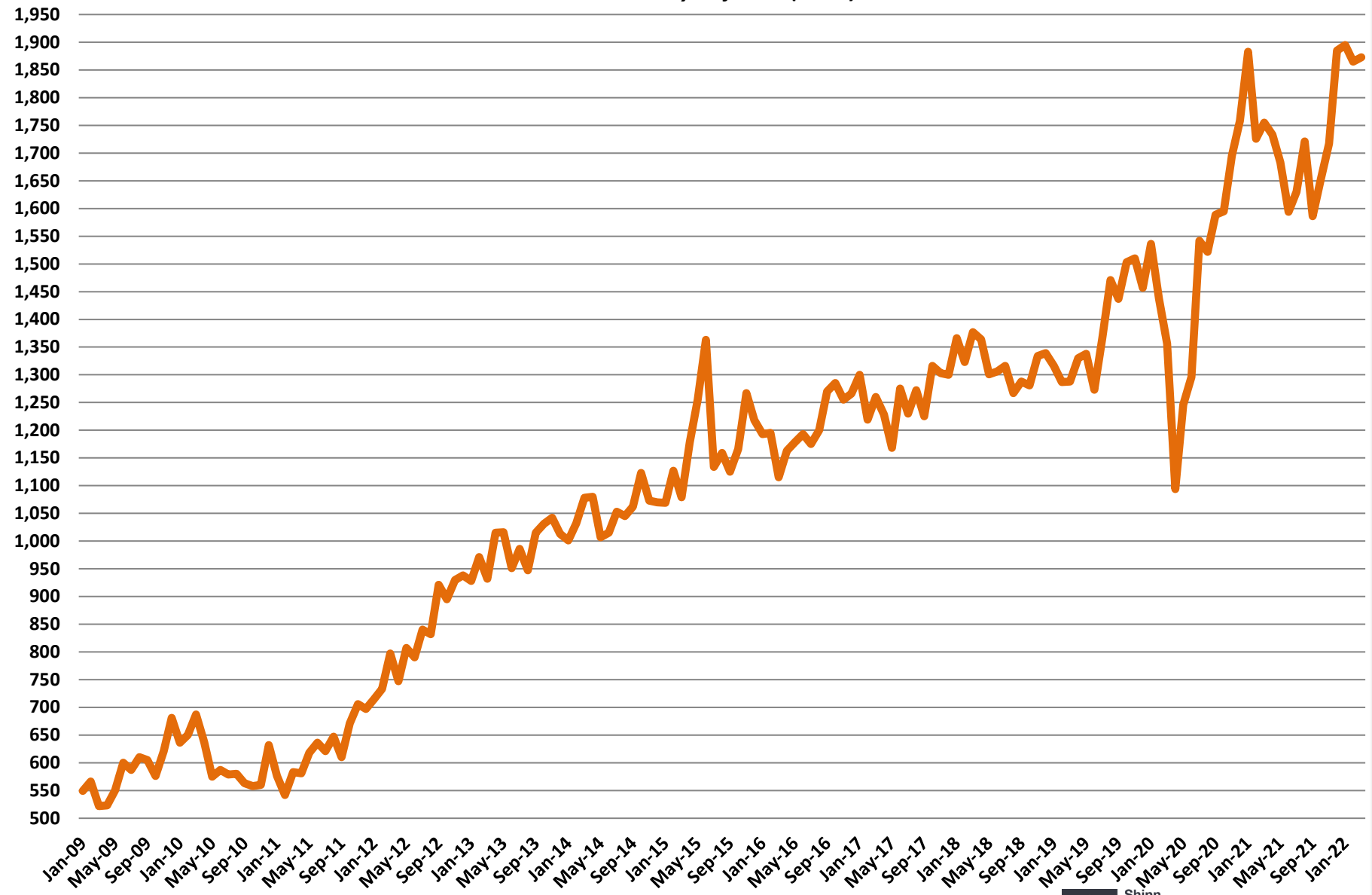
Average & Median Sales Price

New Home Inventory

# Total New Housing Permits

January 2009 - March 2022

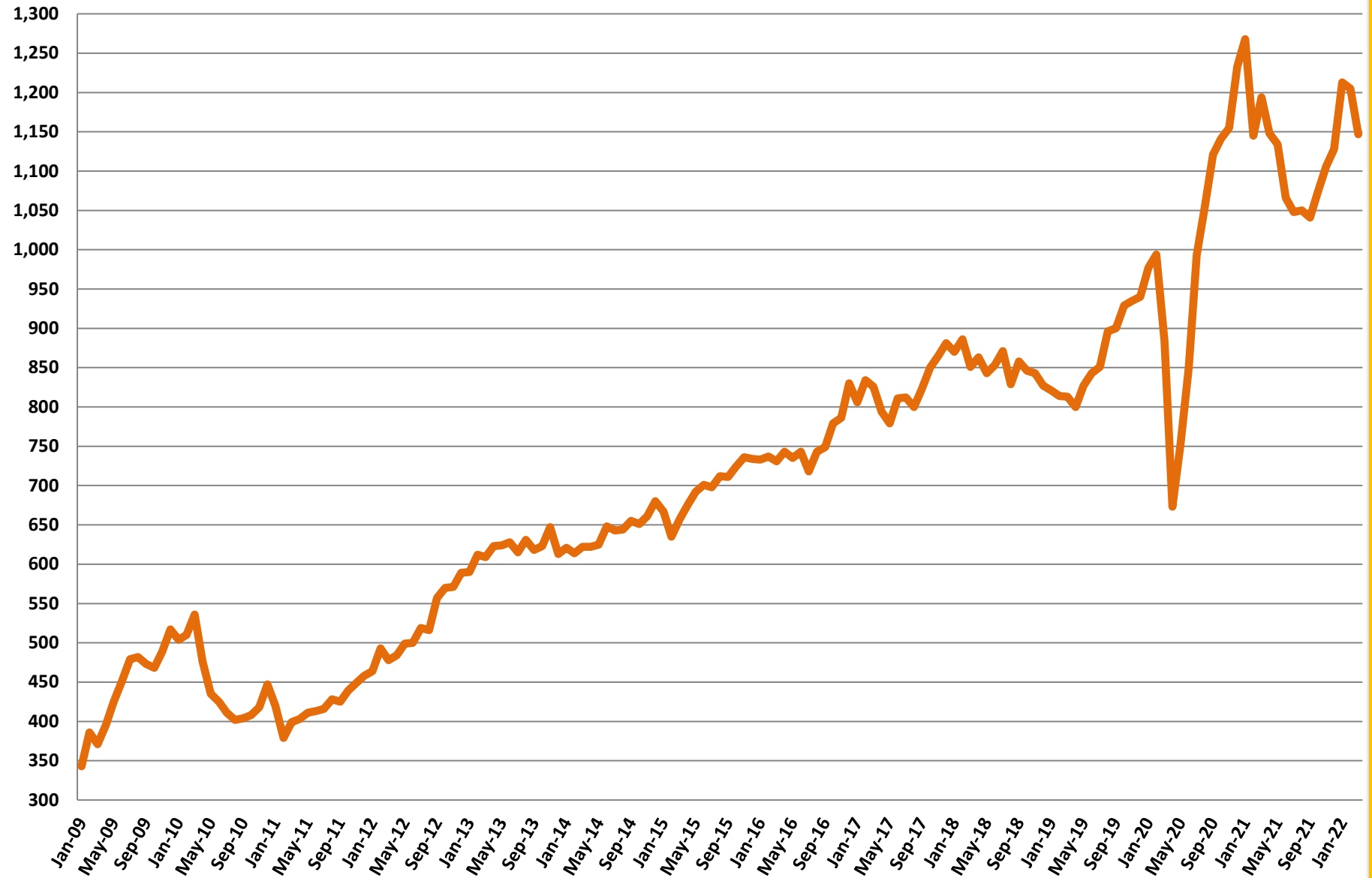
*Seasonally Adjusted (000's)*



# Single Family Permits

## January 2009 - March 2022

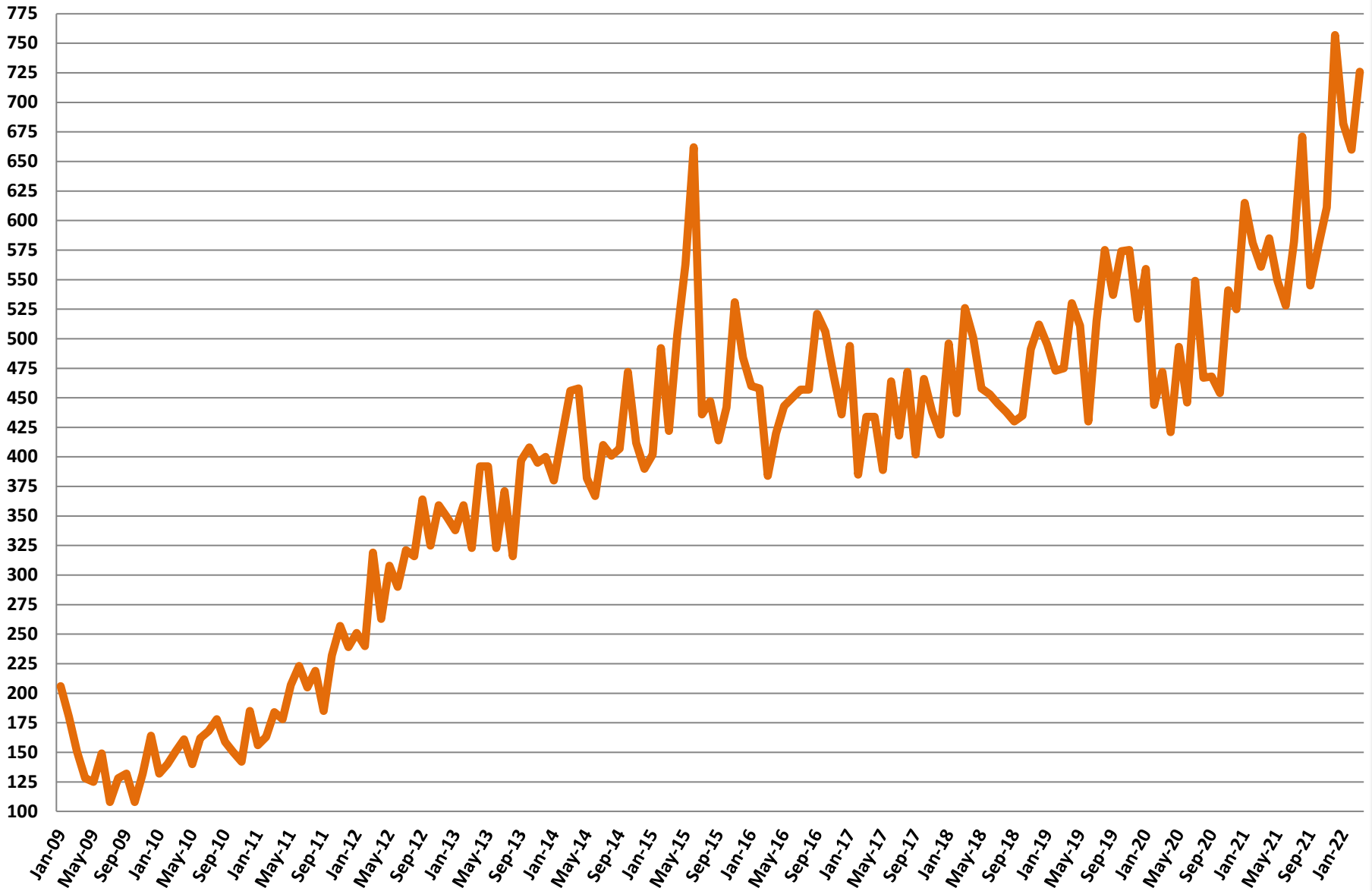
*Seasonally Adjusted (000's)*



# Multi Family Permits

## January 2009 - March 2022

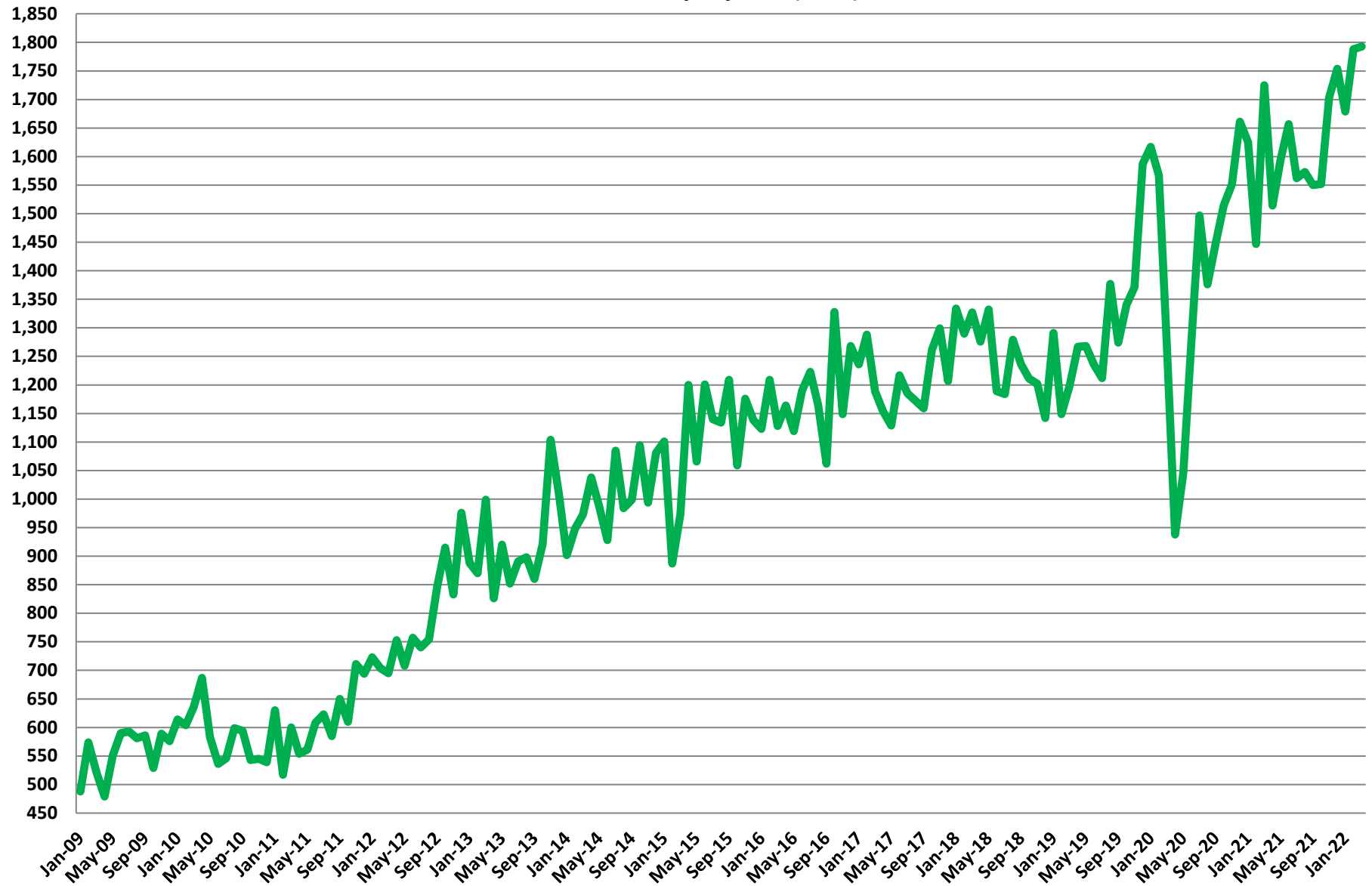
*Seasonally Adjusted (000's)*



# Total New Housing Starts

January 2009 - March 2022

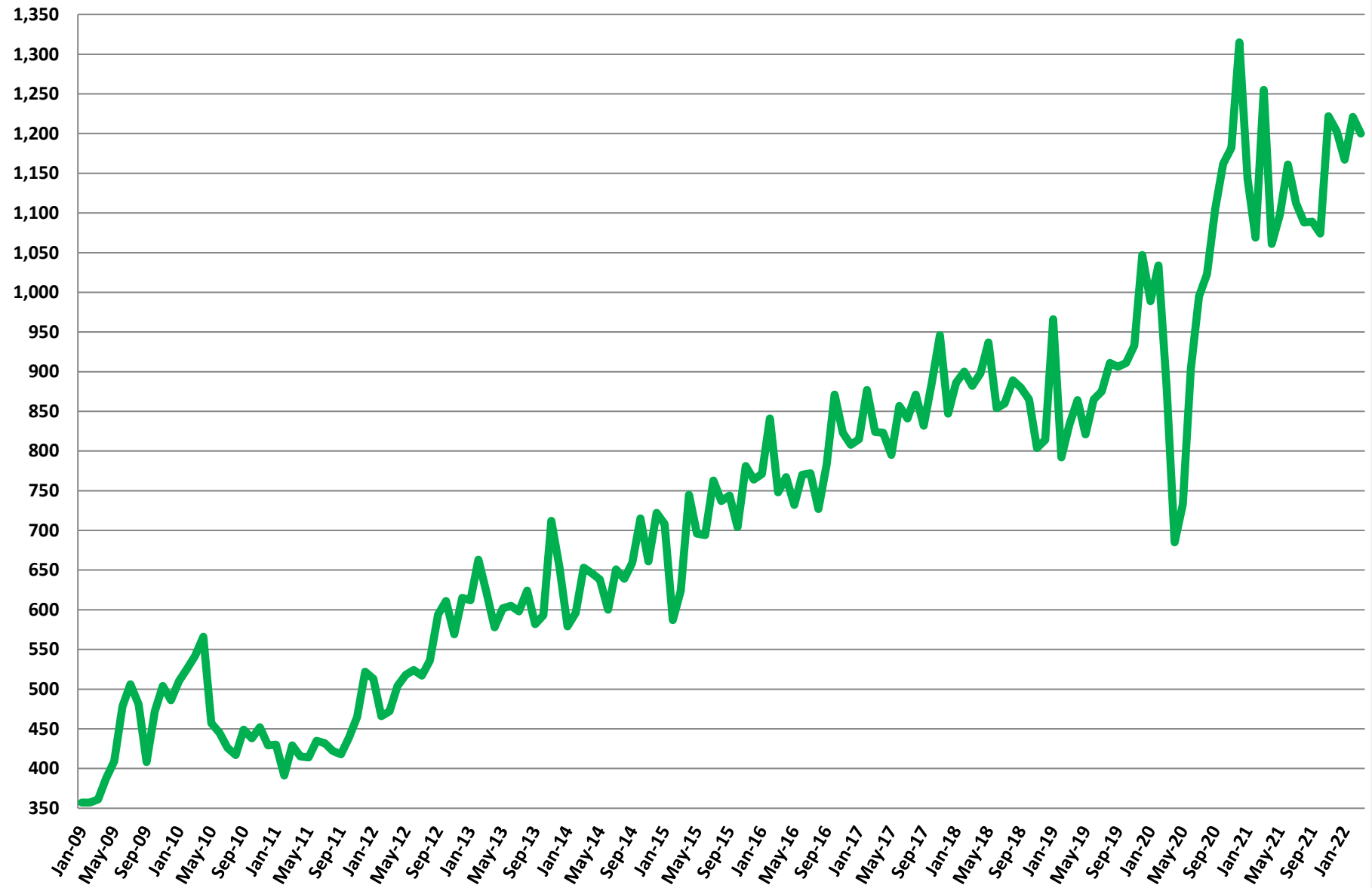
*Seasonally Adjusted (000's)*



# Single Family Starts

## January 2009 - March 2022

*Seasonally Adjusted (000's)*

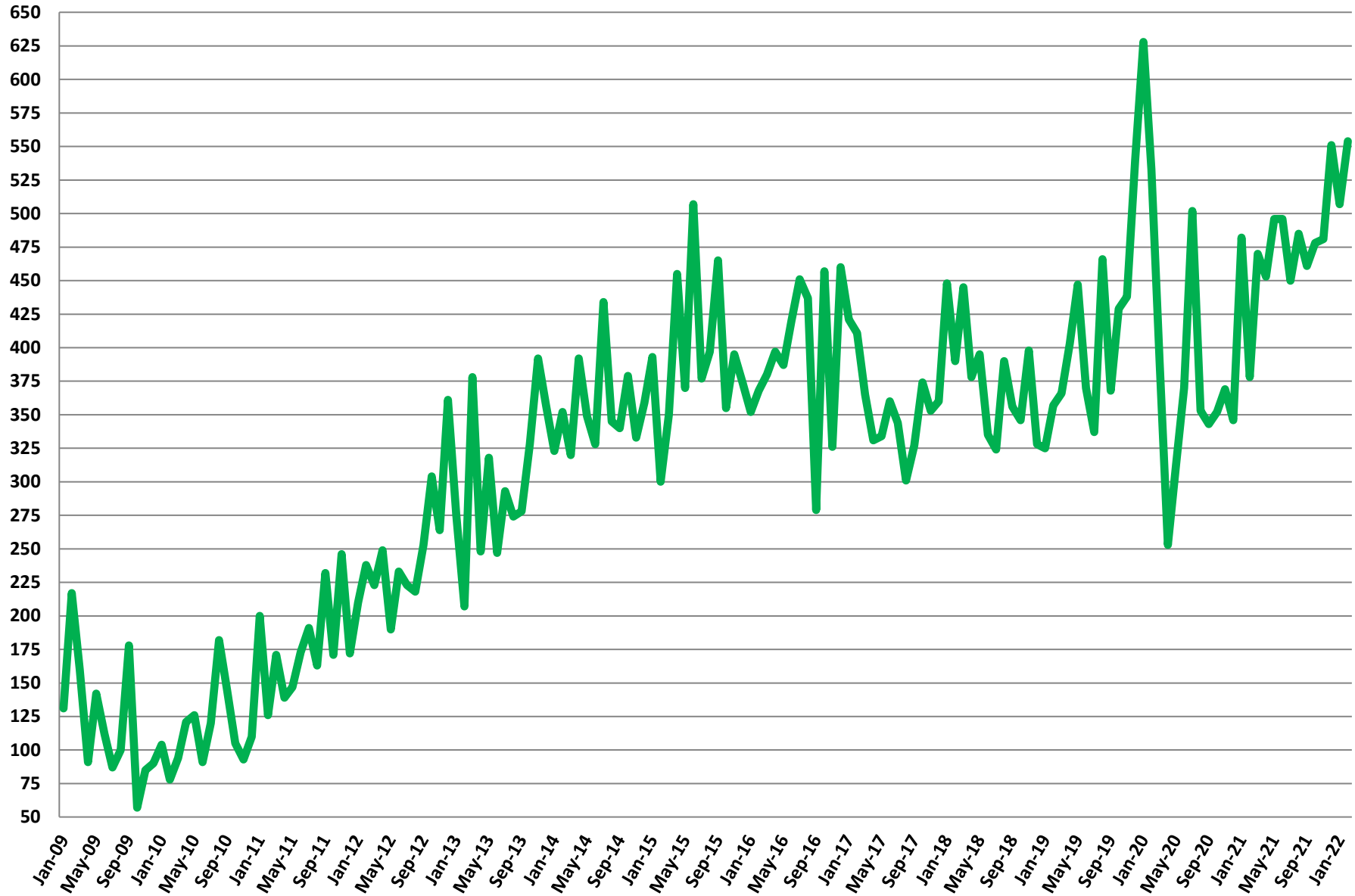




# Multi Family Starts

January 2009 - February 2022

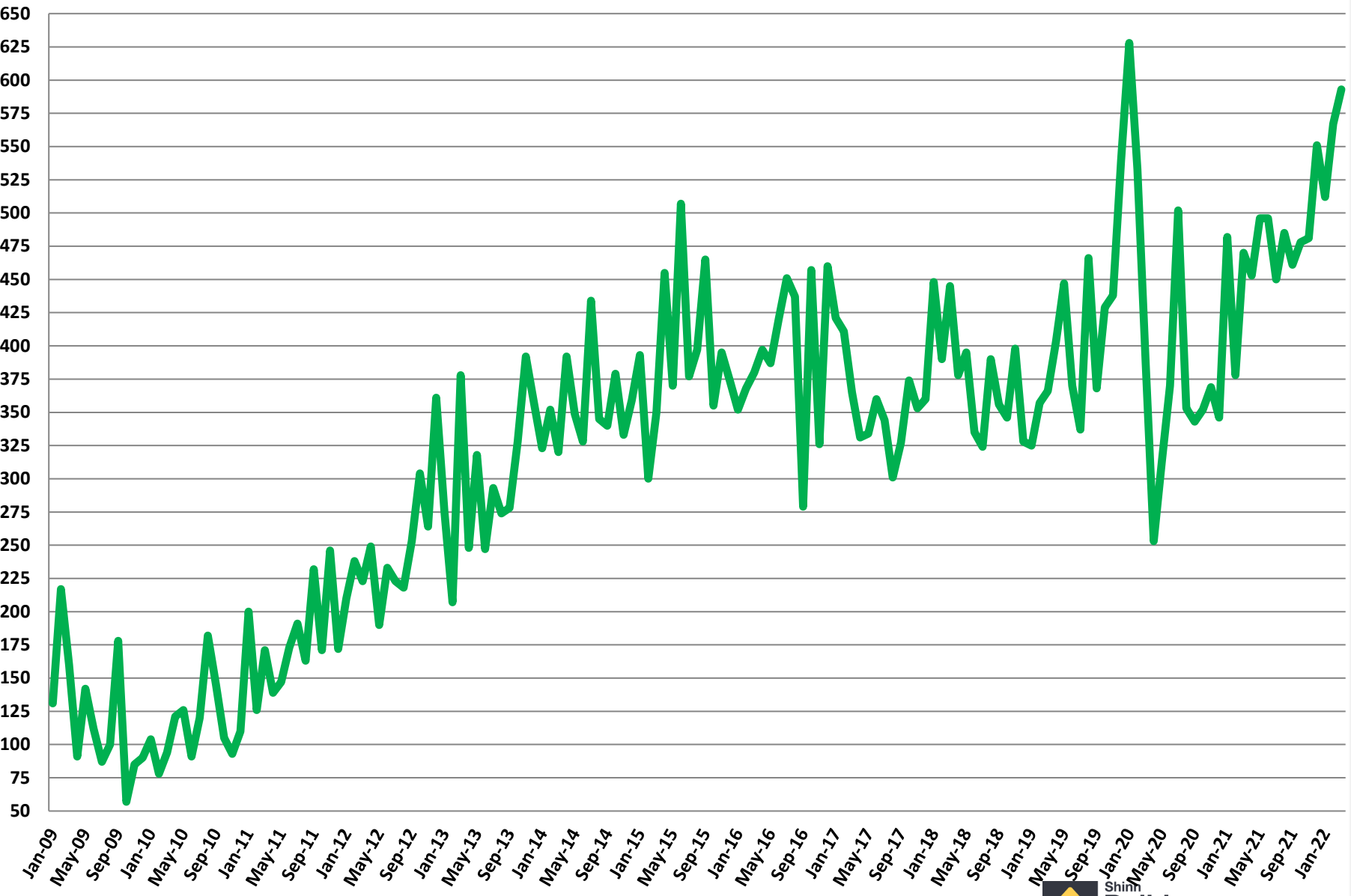
Seasonally Adjusted (000's)



# Multi Family Starts

## January 2009 - March 2022

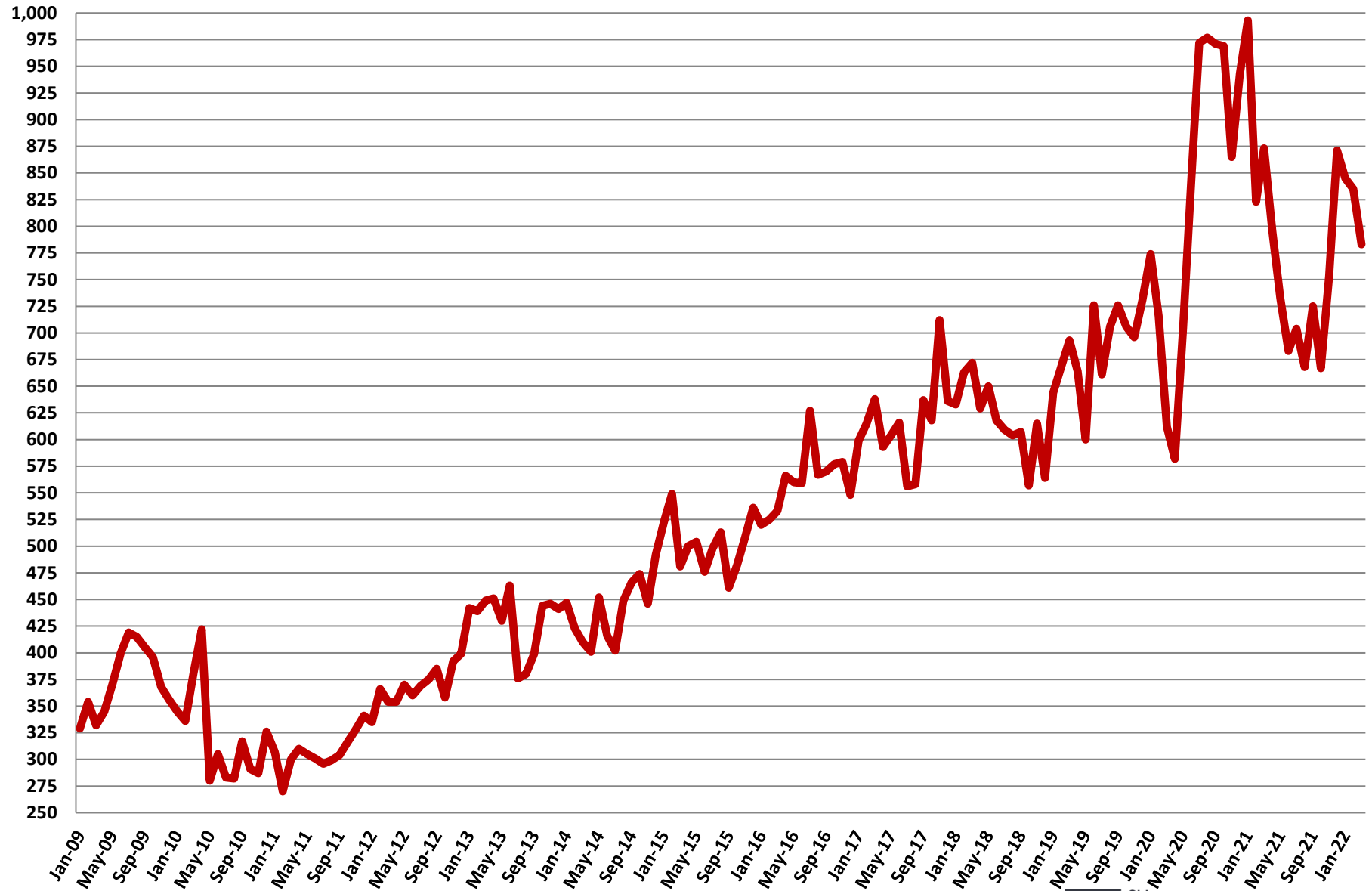
Seasonally Adjusted (000's)



# New Home Sales

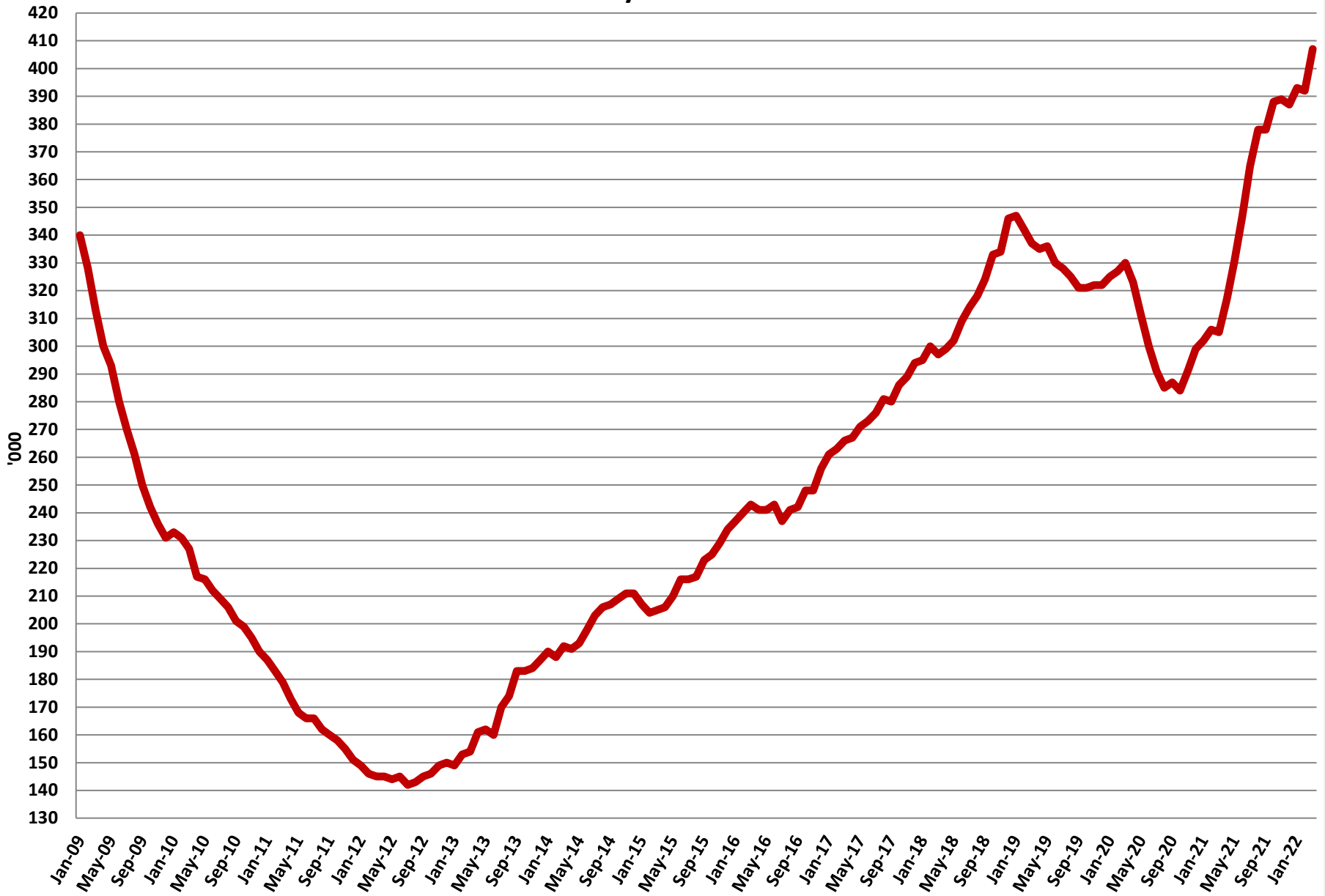
## January 2009 - March 2022

*Seasonally Adjusted (000's)*



# New Home Inventory

## January 2009 - March 2022



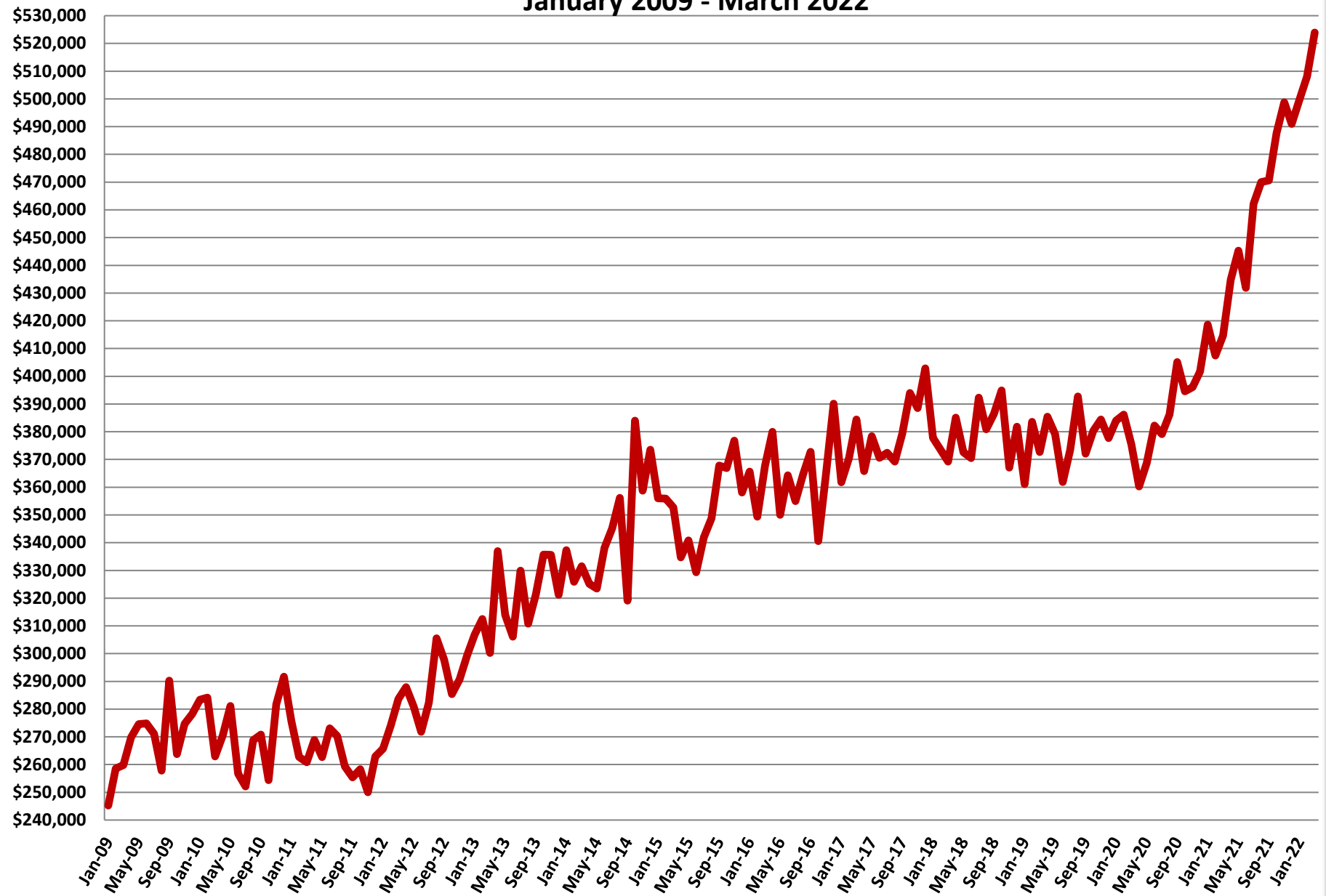
# Months of New Home Supply

## January 2009 - March 2022



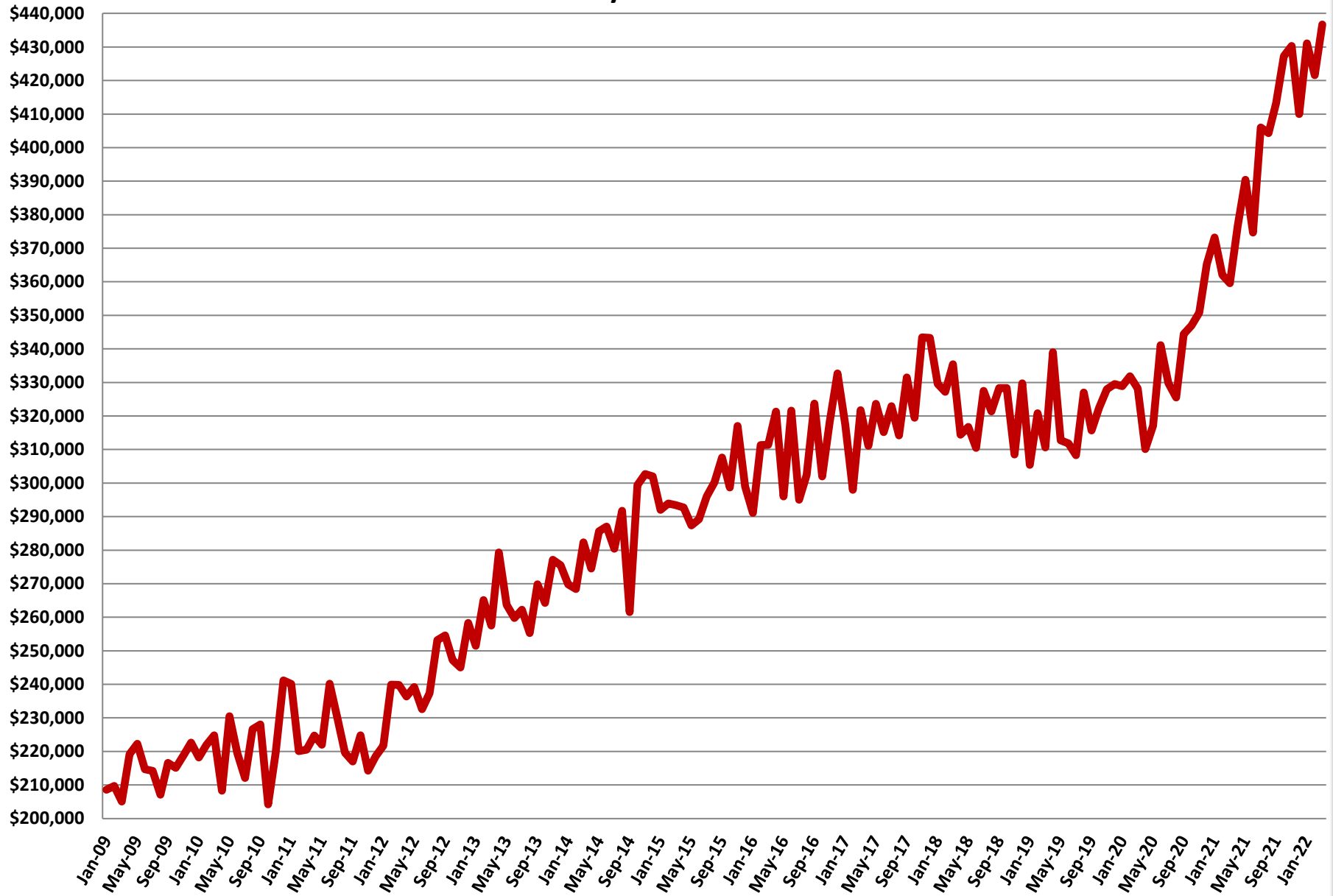
# Average New Home Sales Price

January 2009 - March 2022



# Median New Home Sales Price

## January 2009 - March 2022



# January 2009 – March 2022

## Monthly Housing Statistics

Existing Home Sales

Average Existing Home Sales Price

Median Existing Home Sales Price

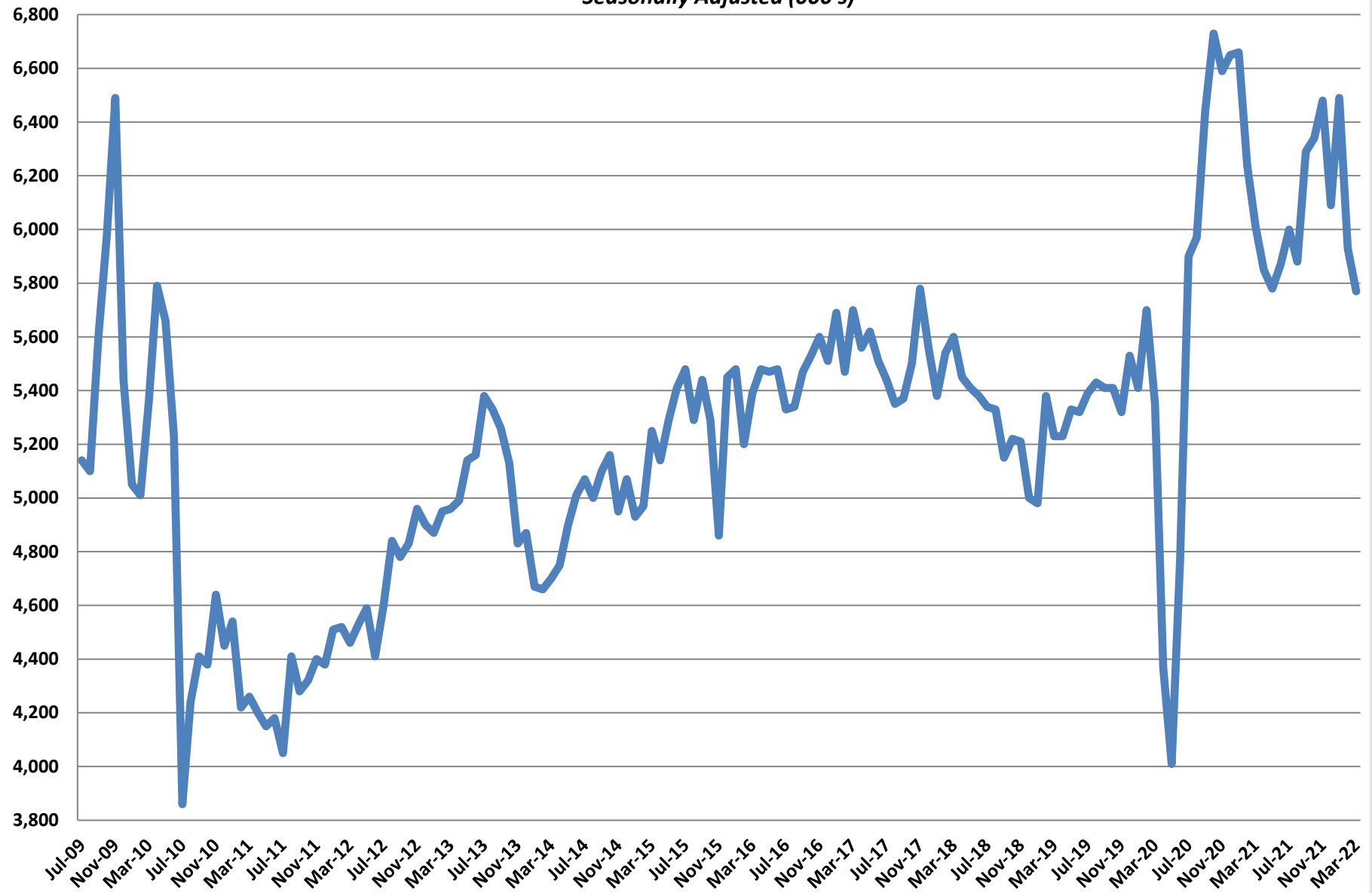
Existing Home Inventory



# Existing Homes Sales

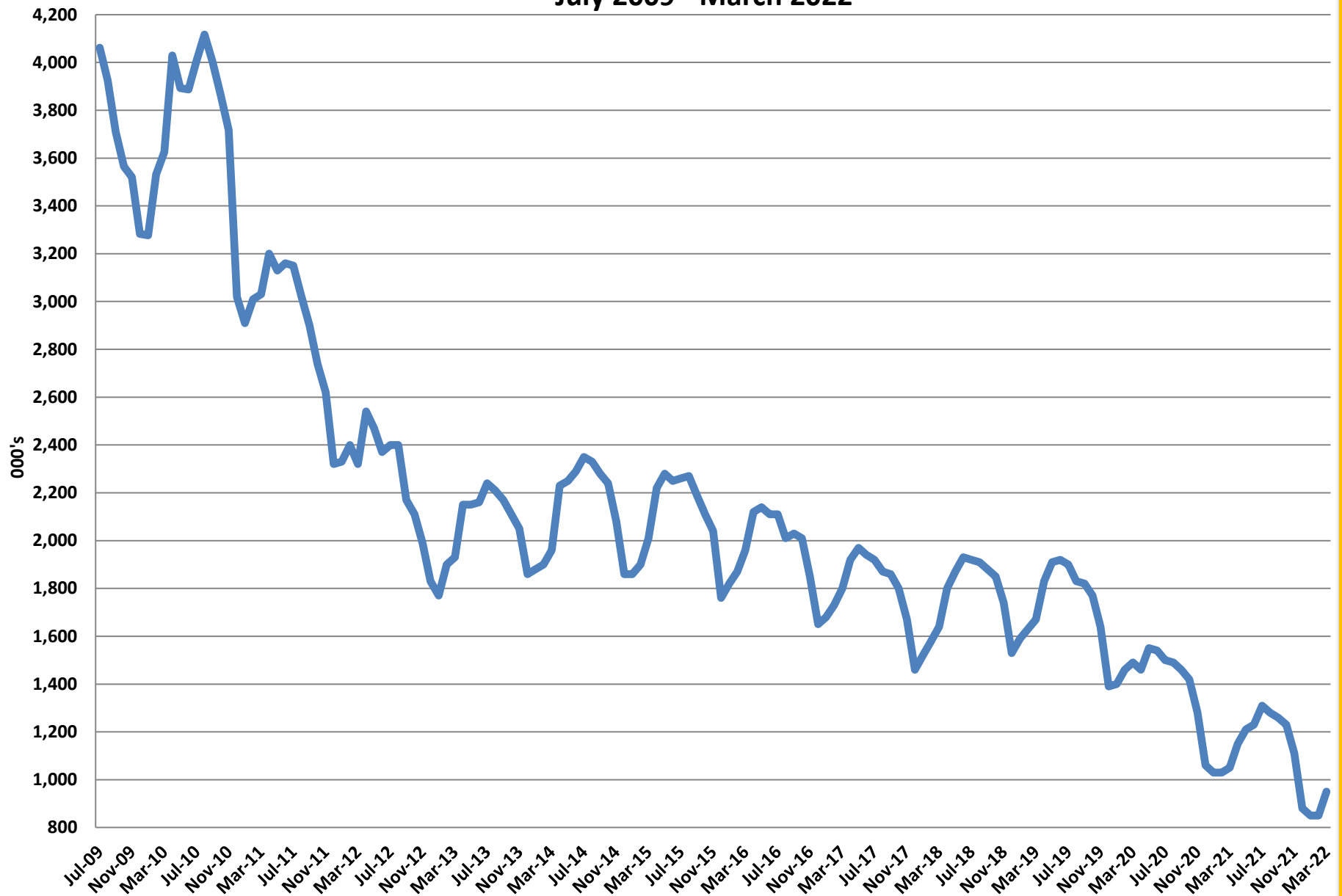
## July 2009 - March 2022

*Seasonally Adjusted (000's)*



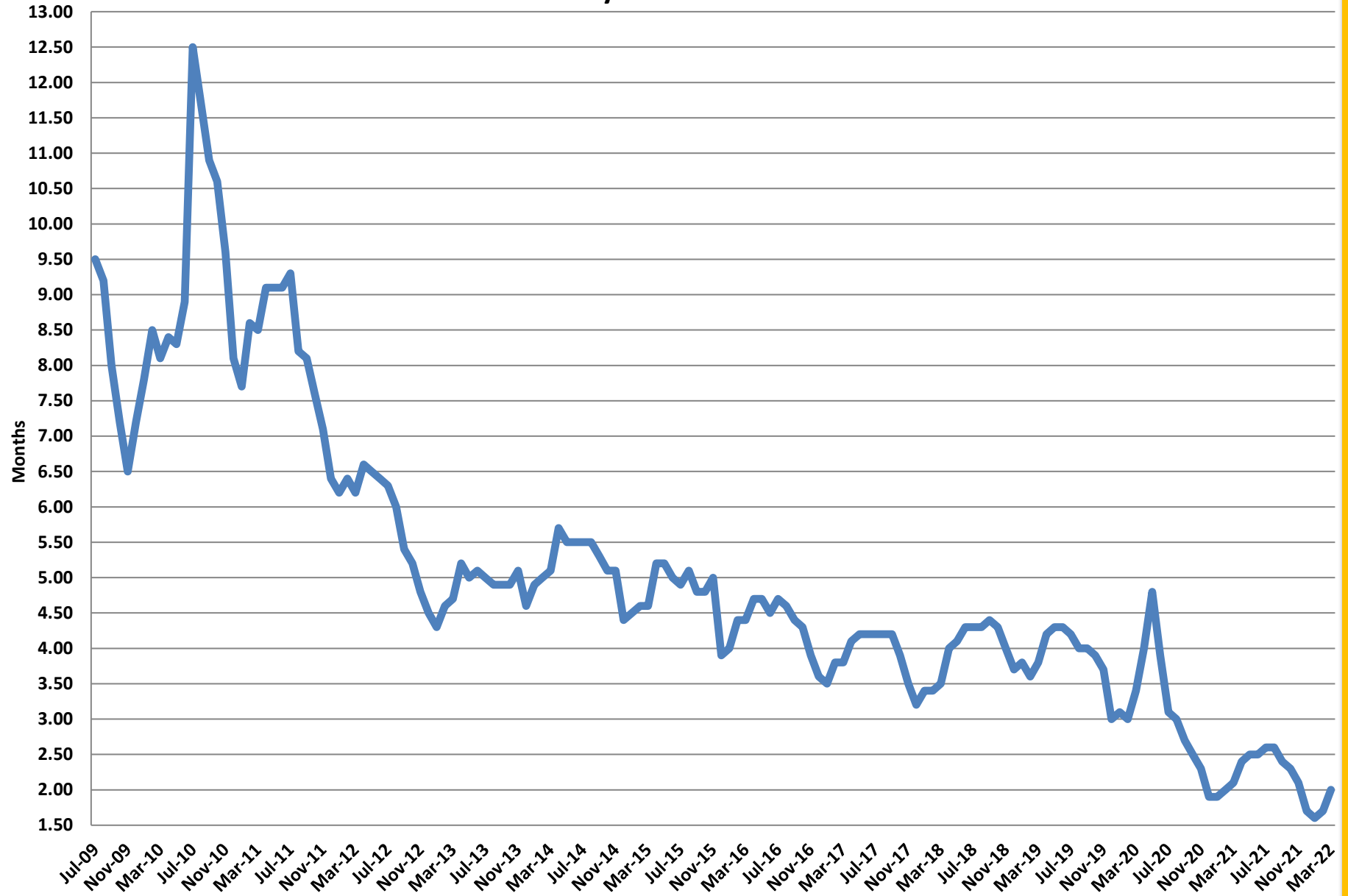
# Existing Home Inventory

July 2009 - March 2022



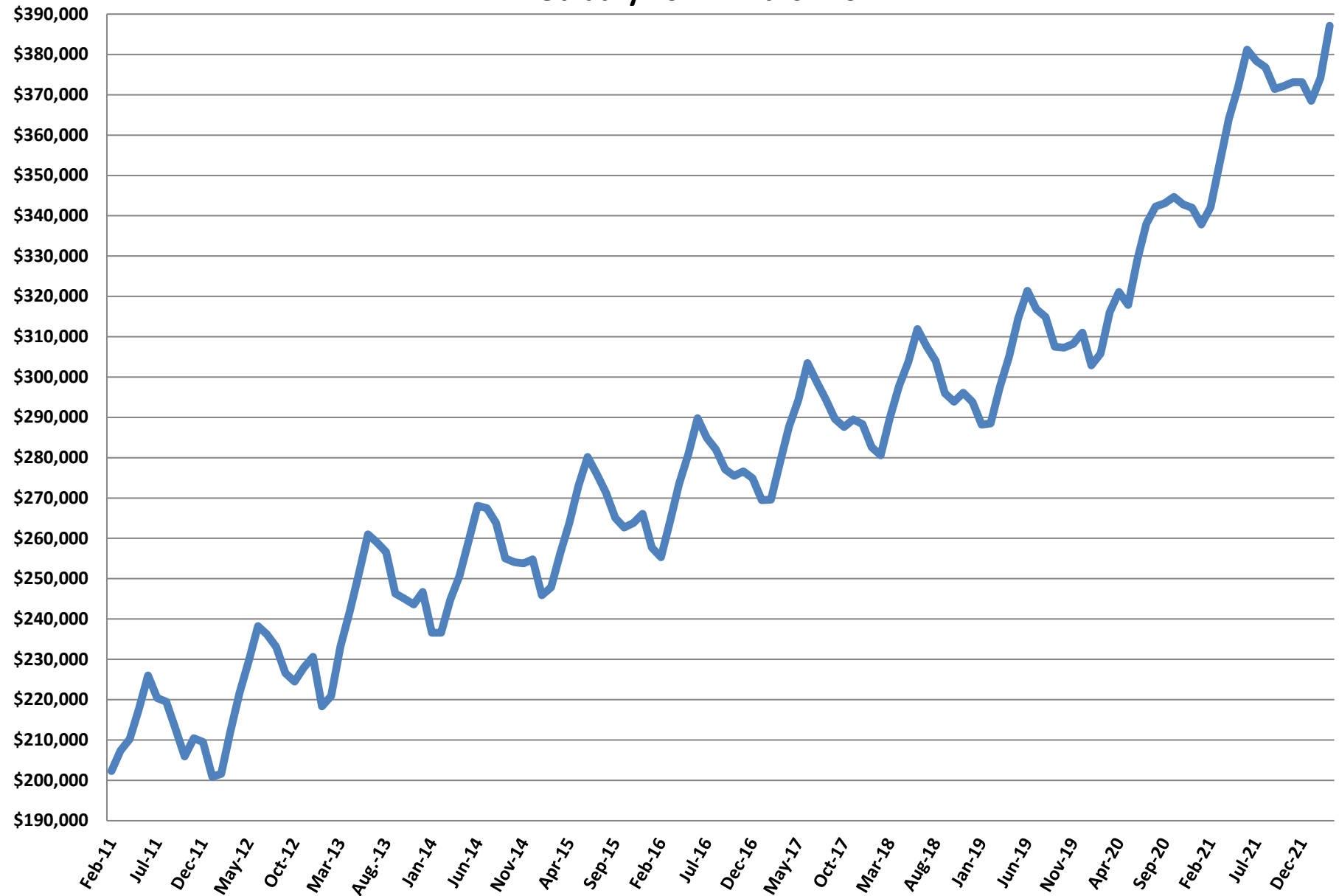
# Months of Existing Home Supply

## July 2009 - March 2022



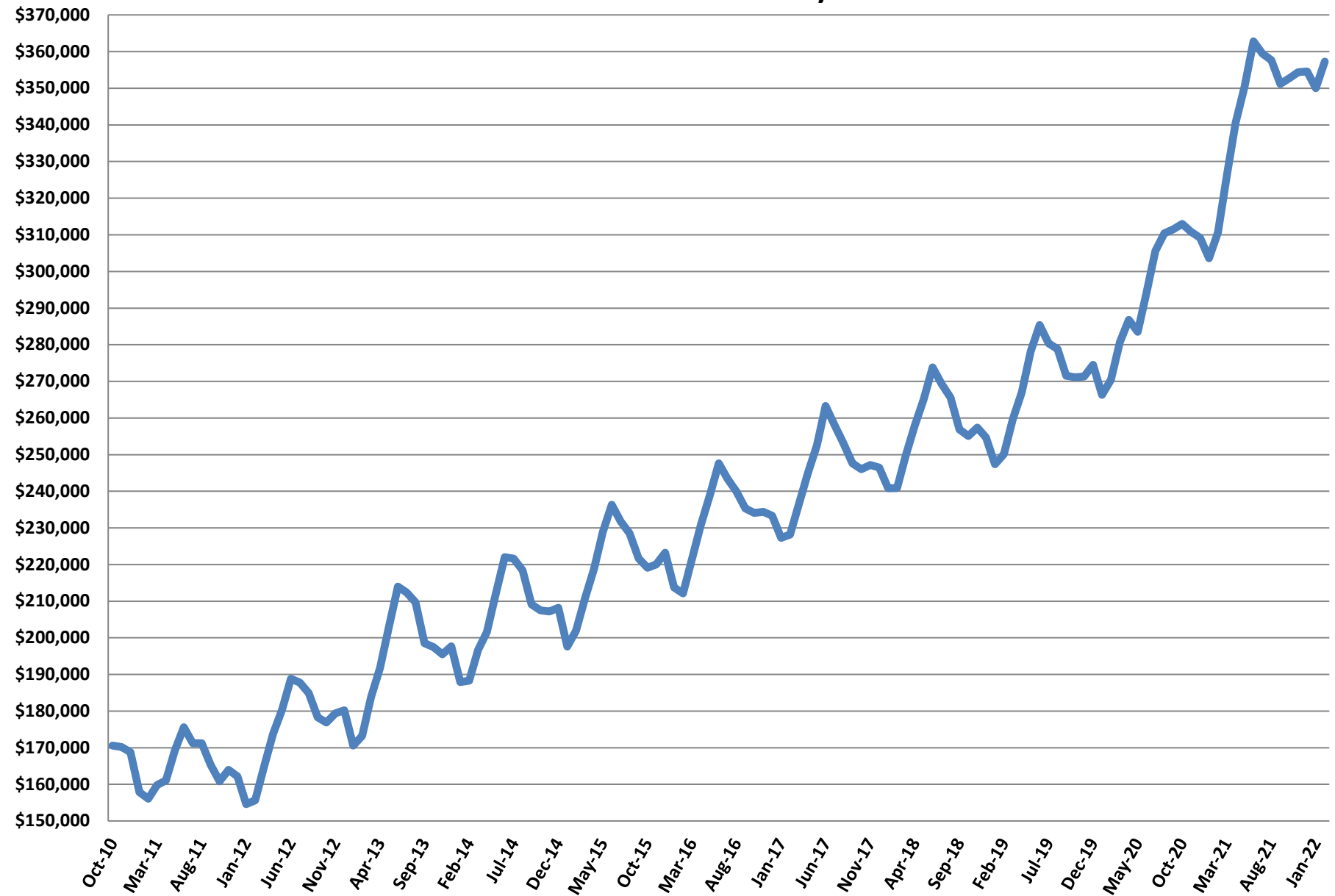
# Average Existing Home Sales Price

February 2011 - March 2022



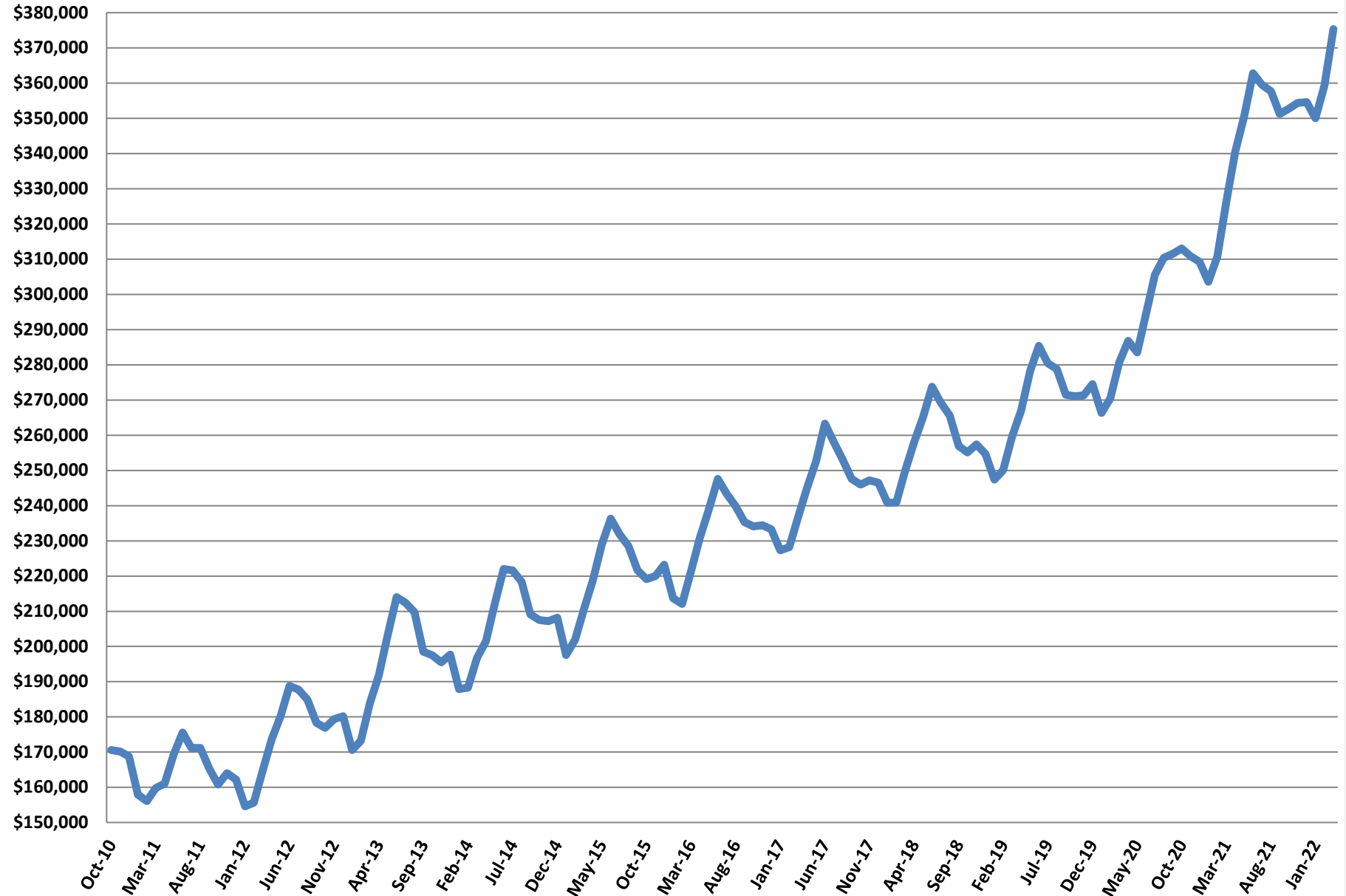
# Median Existing Home Sales Price

## October 2010 - February 2022



# Median Existing Home Sales Price

## October 2010 – March 2022



# January 2020 – March 2022 Monthly Housing Statistics

New Housing Permits

New Housing Starts

New & Existing Home Sales

New & Existing Home Inventory

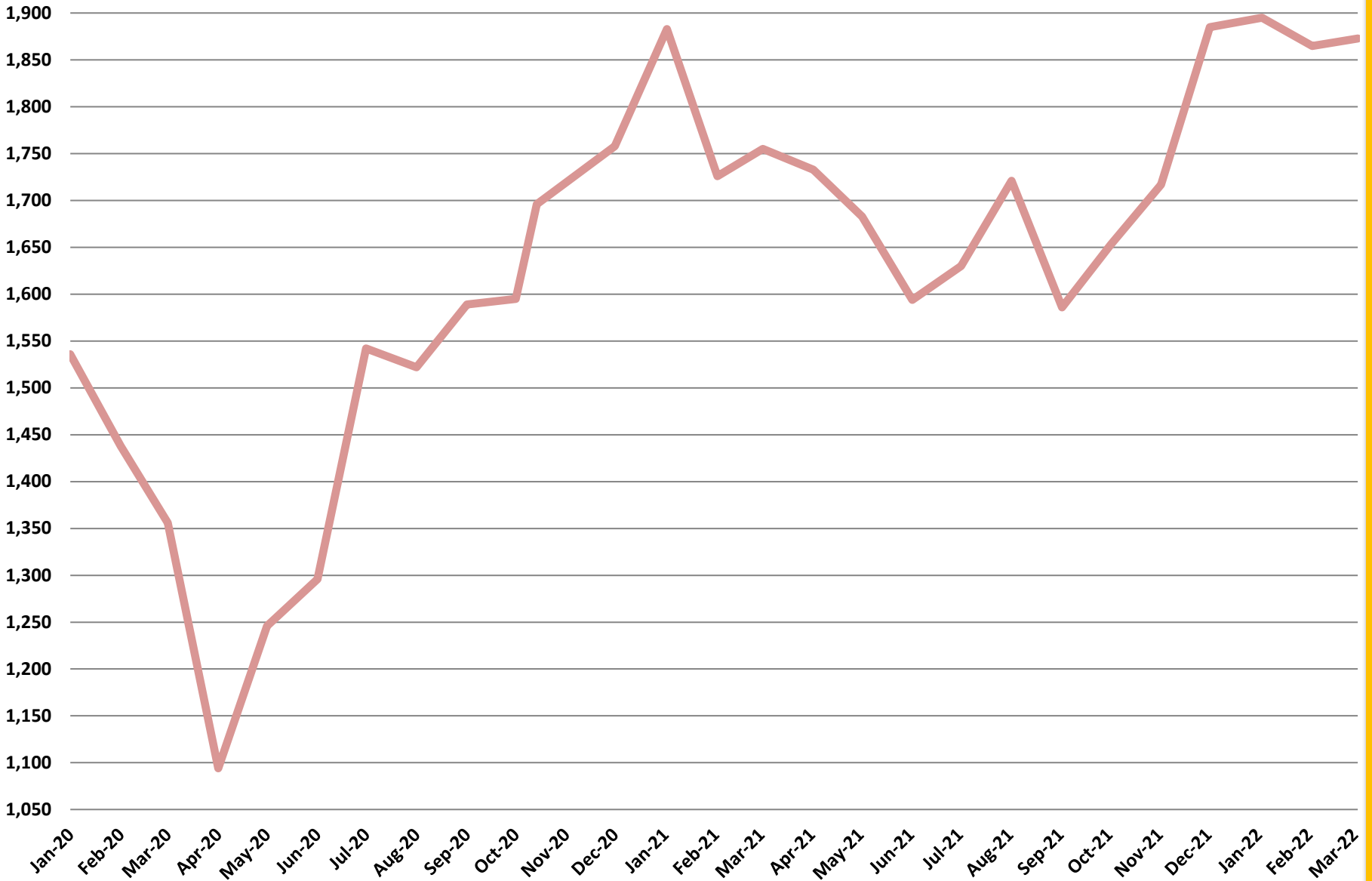
New & Existing Average Sales Price

New & Existing Median Sales Price

# Total New Housing Permits

January 2020 - March 2022

*Seasonally Adjusted (000's)*

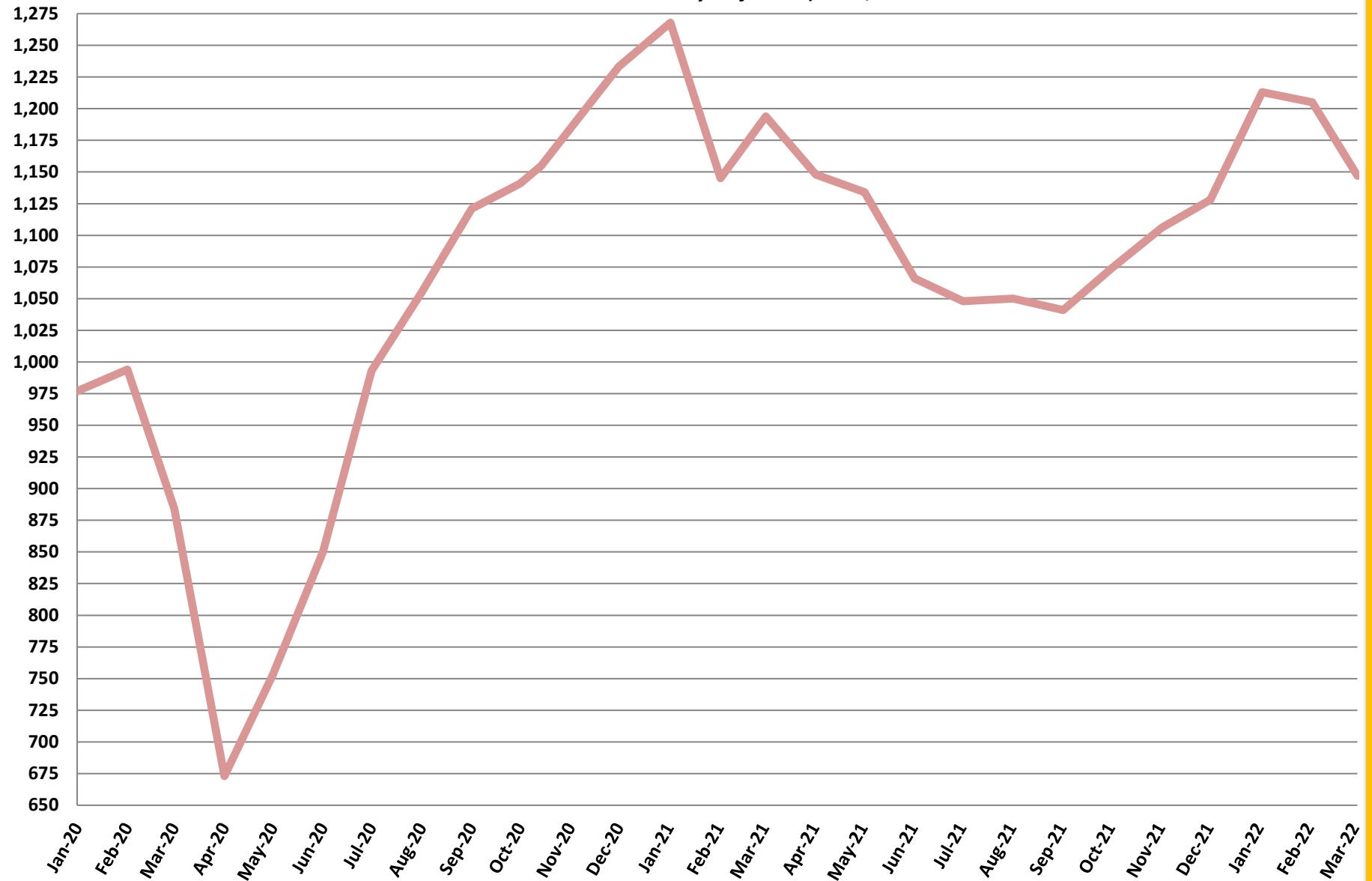




# Single Family Permits

## January 2020 - March 2022

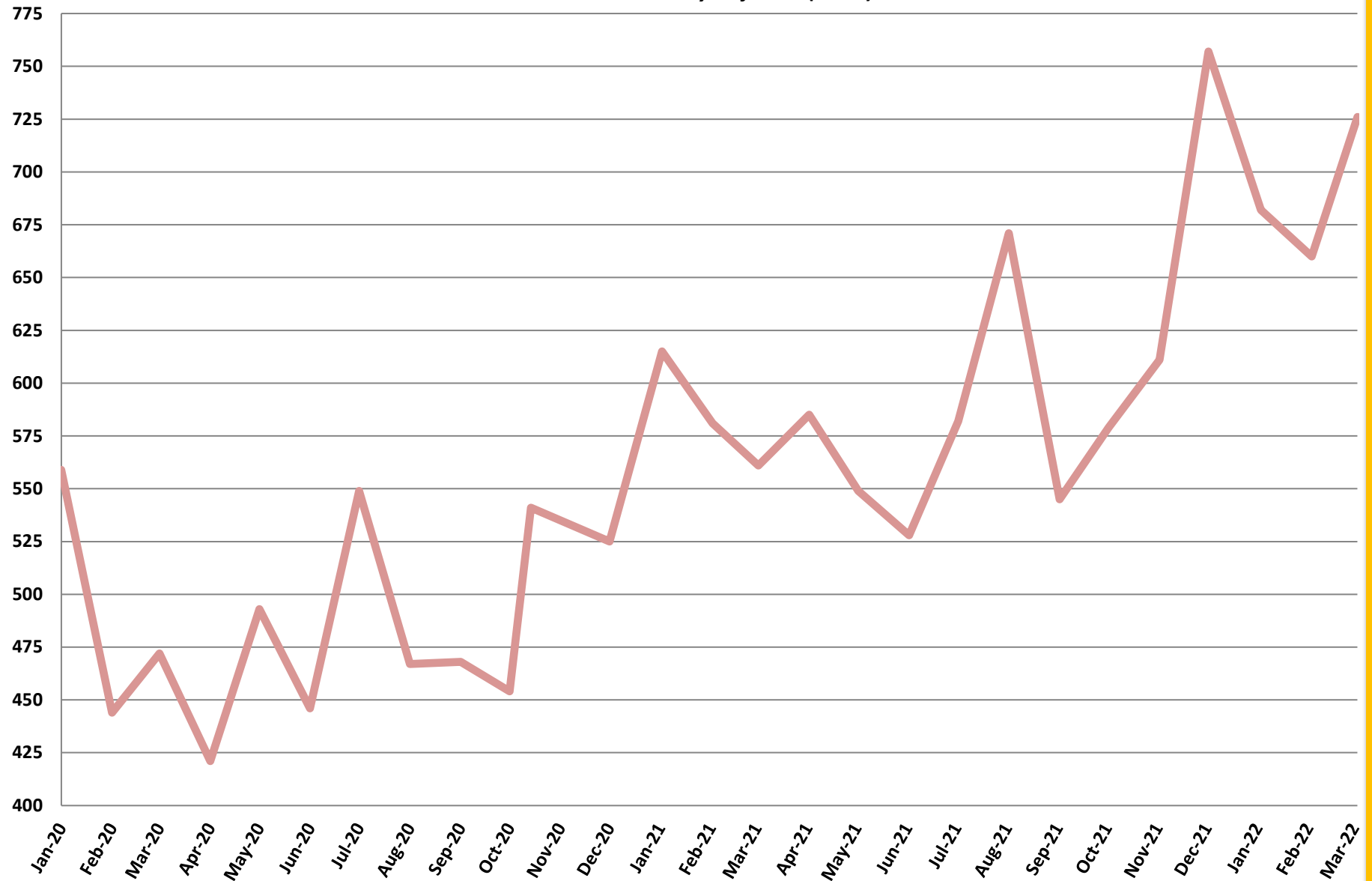
*Seasonally Adjusted (000's)*



# Multi Family Permits

## January 2020 - March 2022

*Seasonally Adjusted (000's)*



# Total New Housing Starts

January 2020 - March 2022

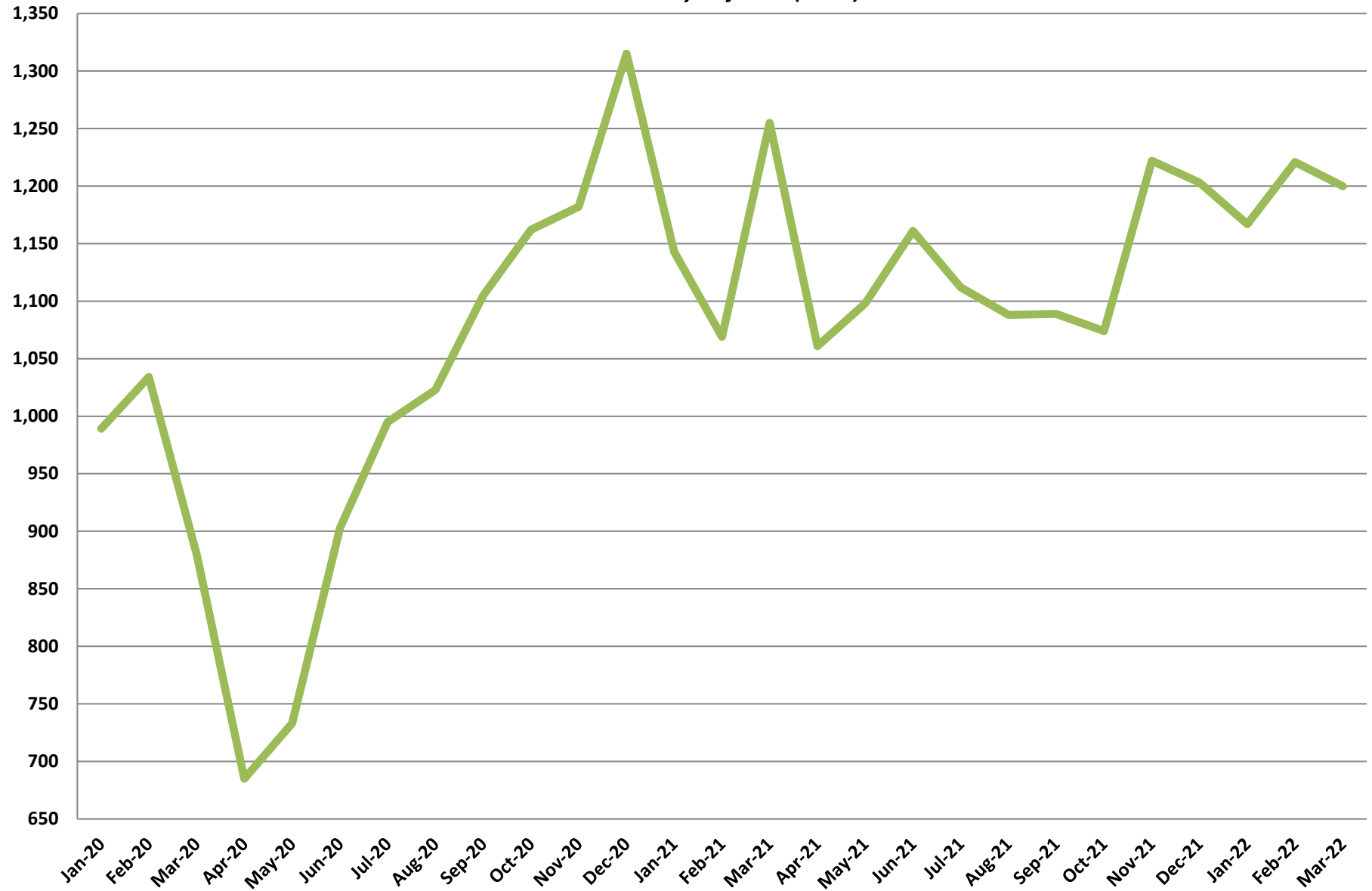
*Seasonally Adjusted (000's)*



# Single Family Housing Starts

January 2020 - March 2022

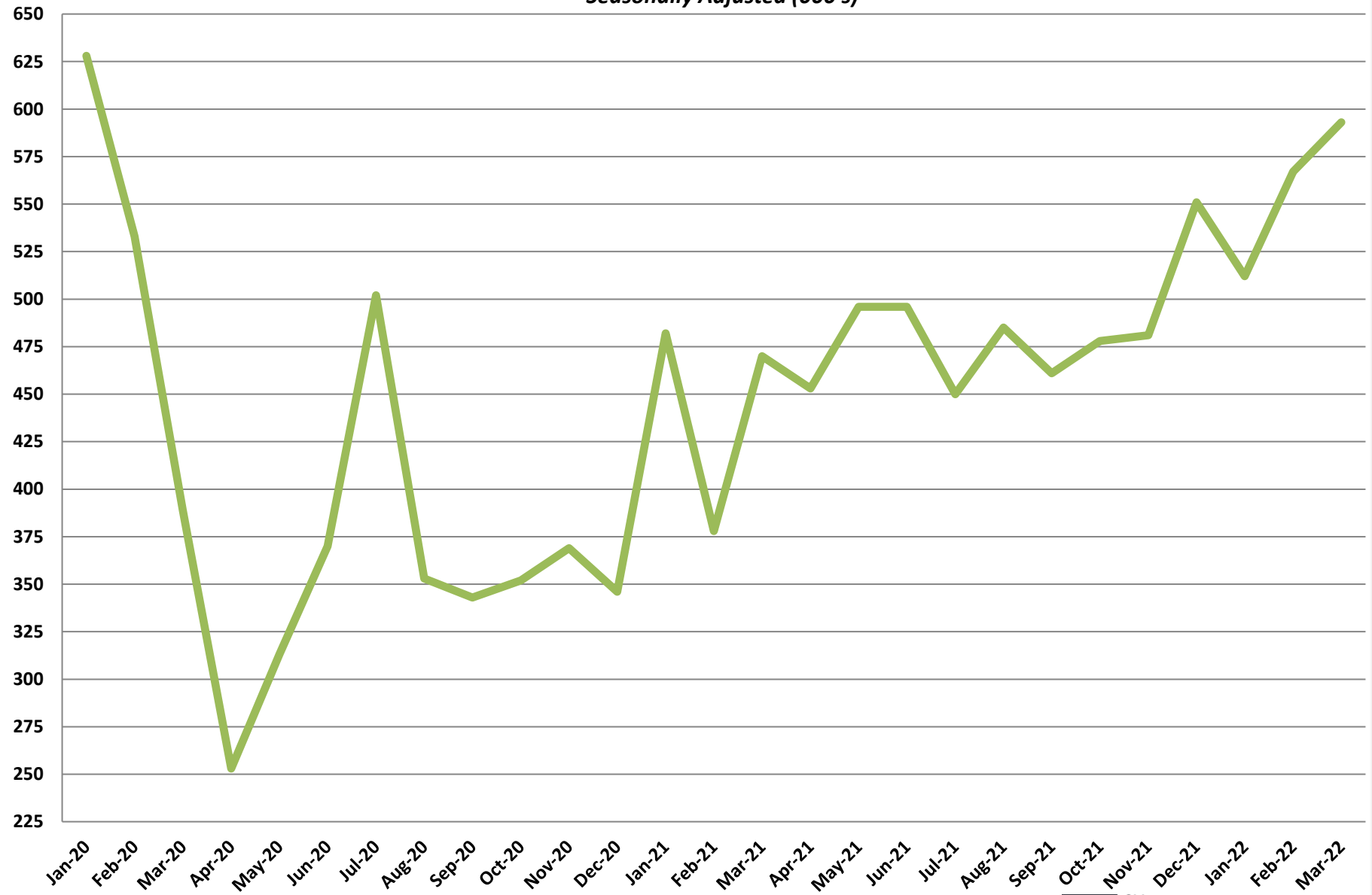
*Seasonally Adjusted (000's)*



# Multifamily Housing Starts

January 2020 - March 2022

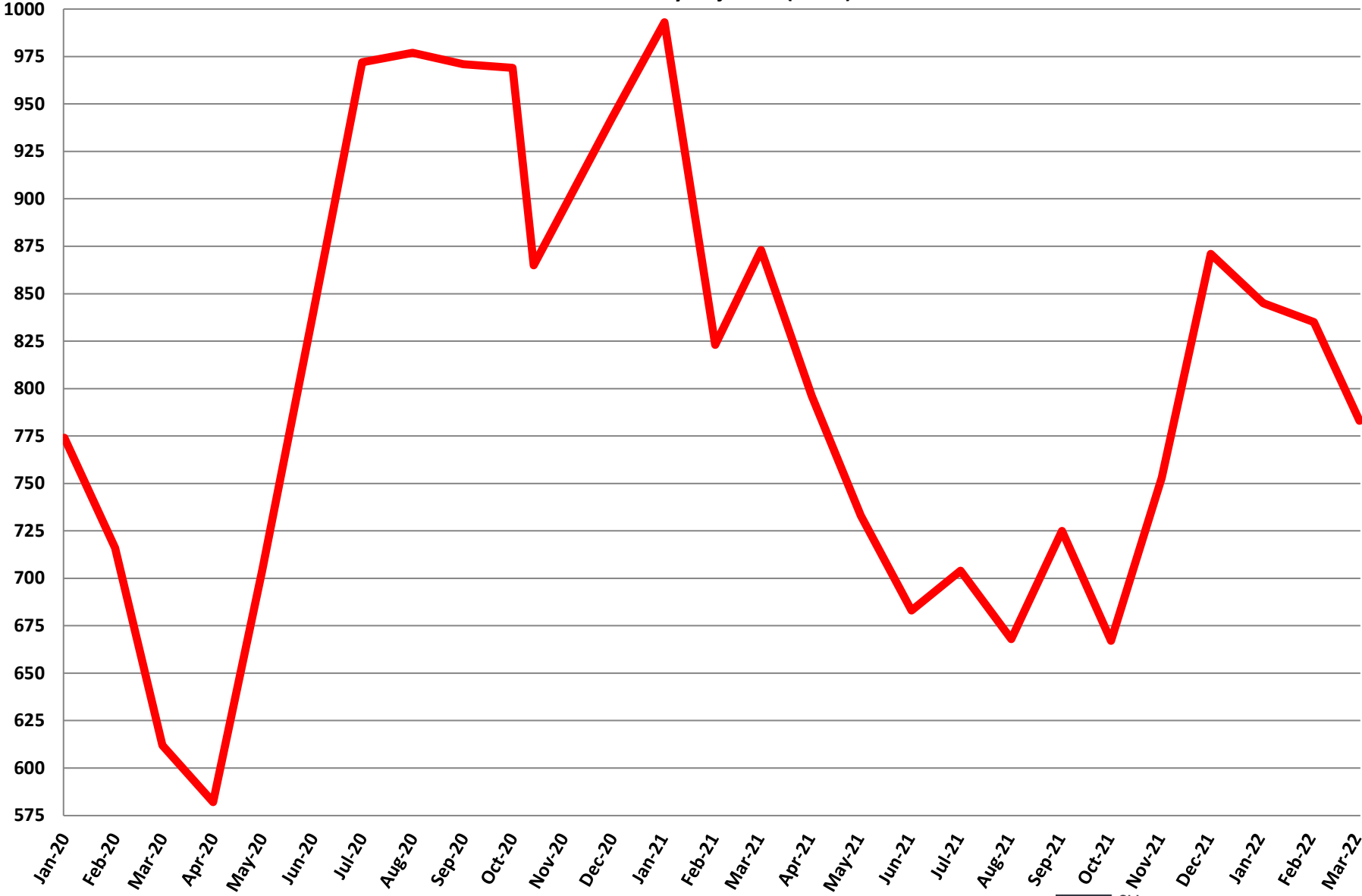
*Seasonally Adjusted (000's)*



# New Home Sales

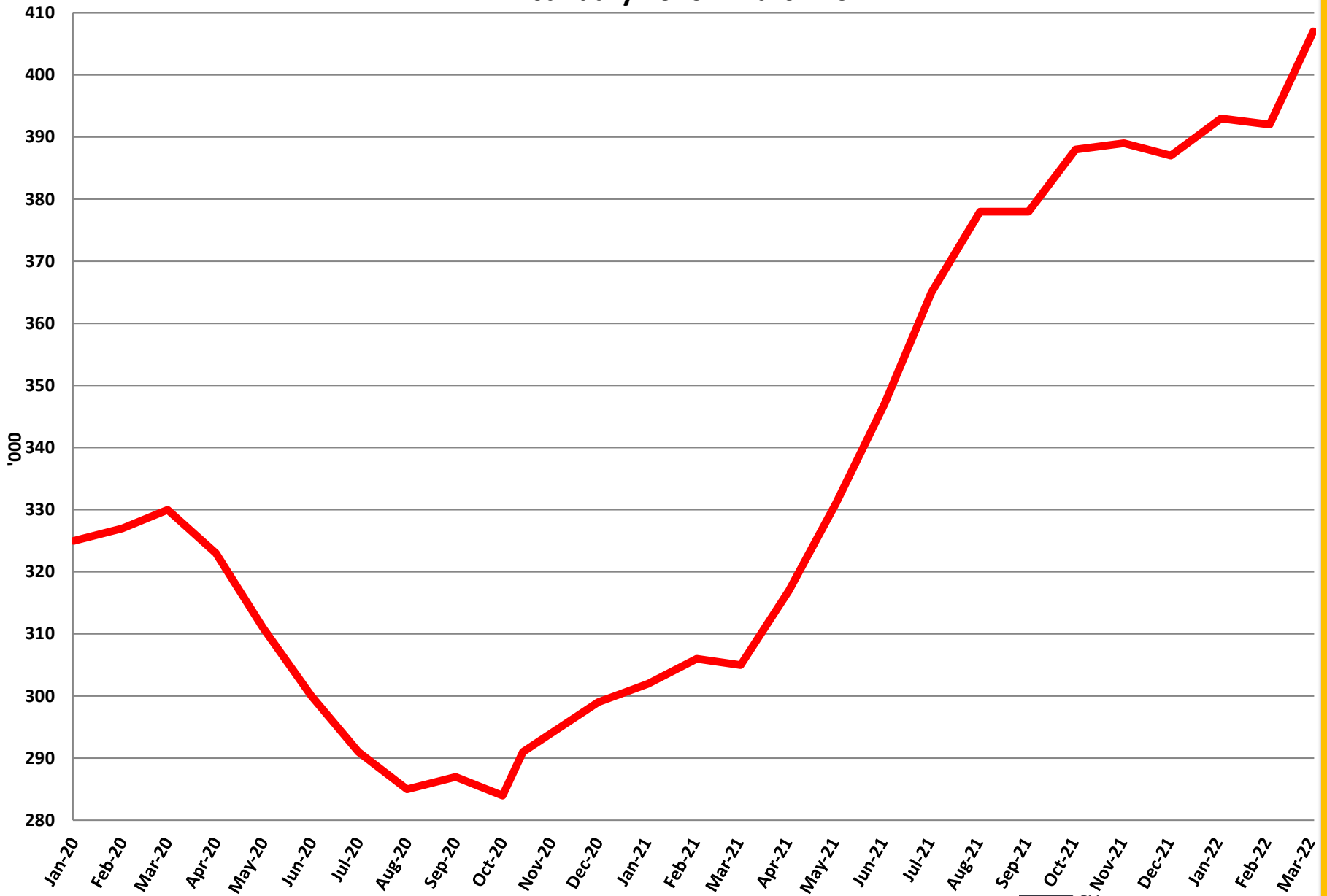
## January 2020 - March 2022

Seasonally Adjusted (000's)



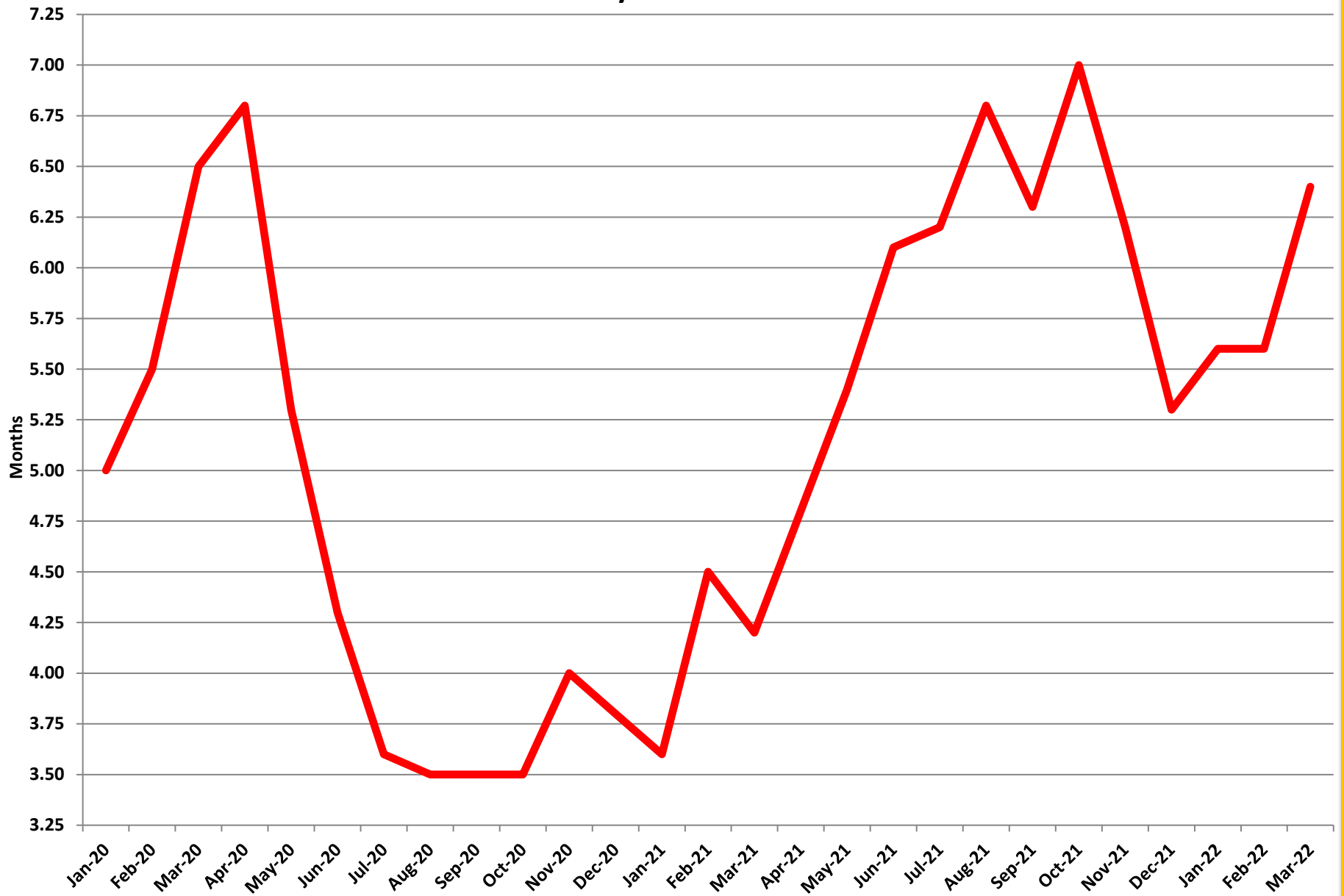
# New Home Inventory

## January 2020 - March 2022



# Months of New Home Supply

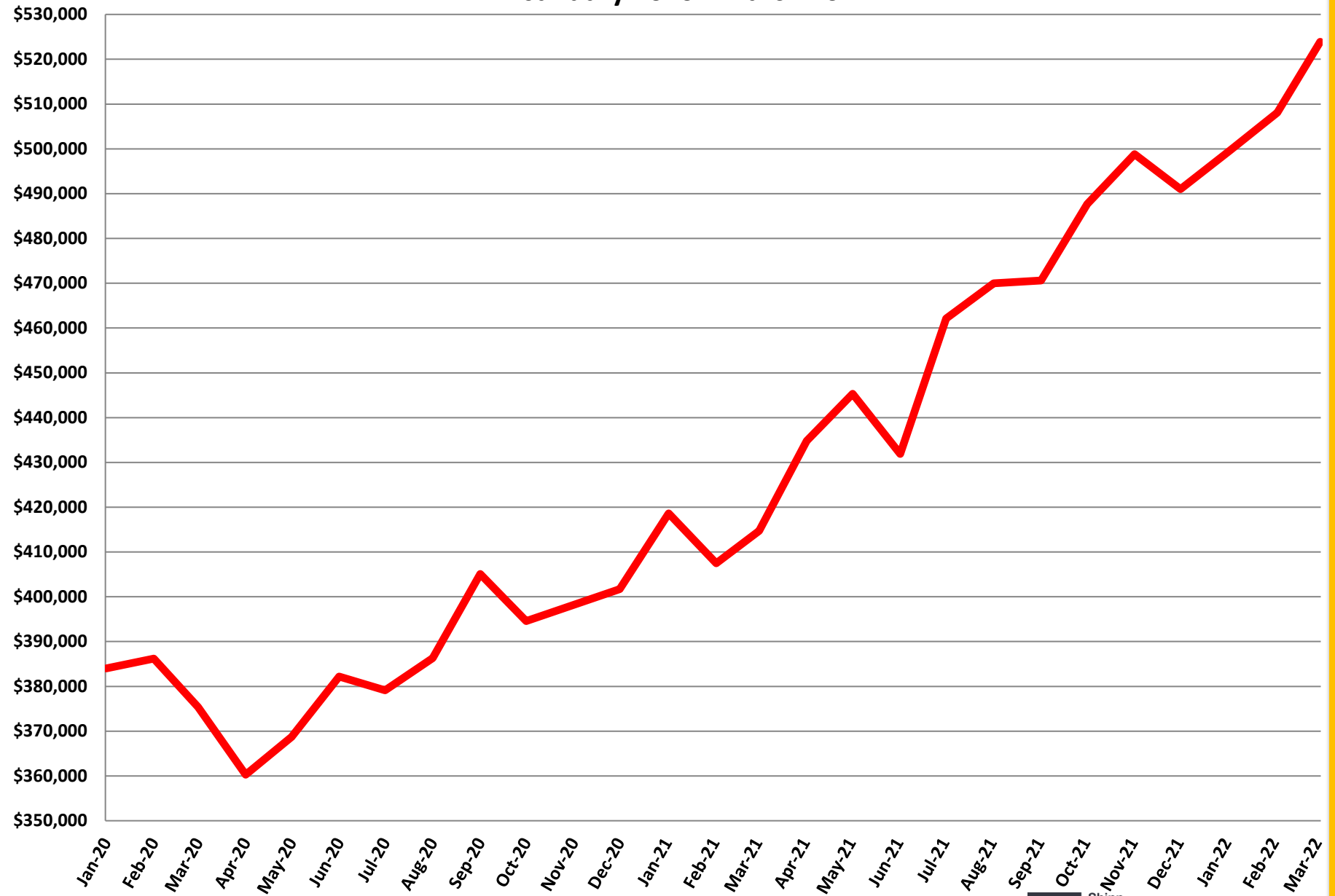
## January 2020 - March 2022





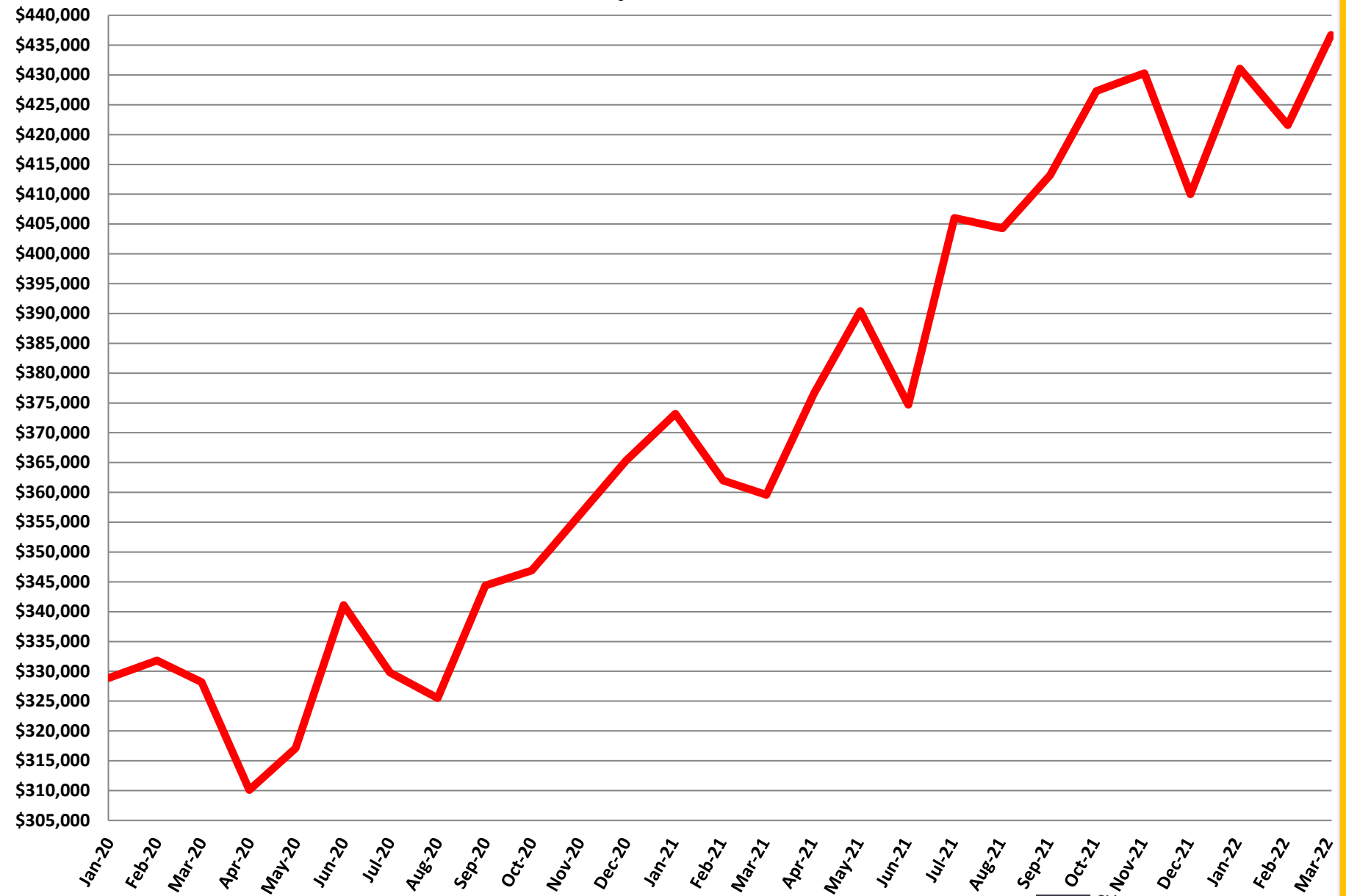
# Average New Home Sales Price

## January 2020 - March 2022



# Median New Home Sales Price

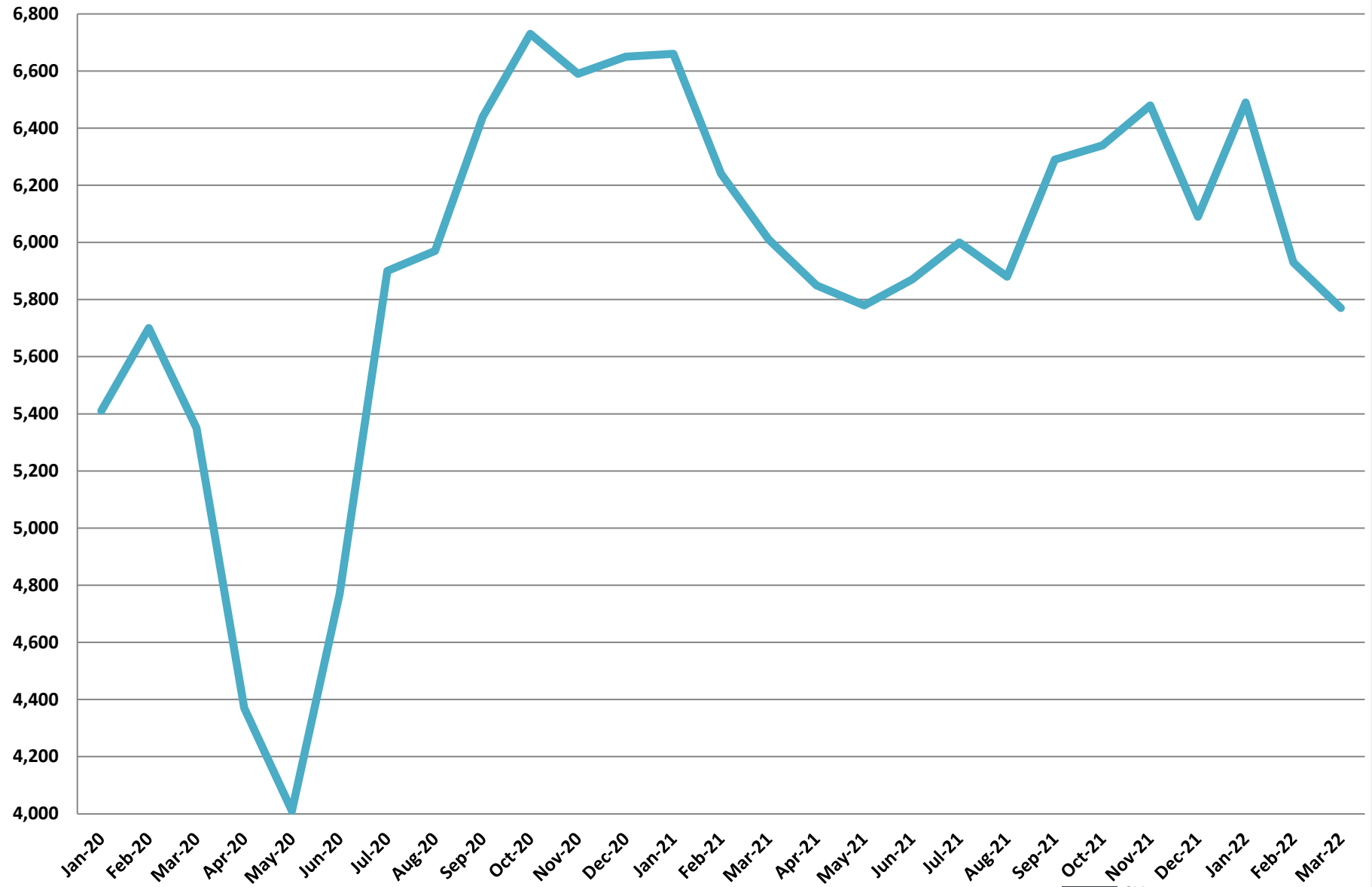
## January 2020 - March 2022



# Existing Homes Sales

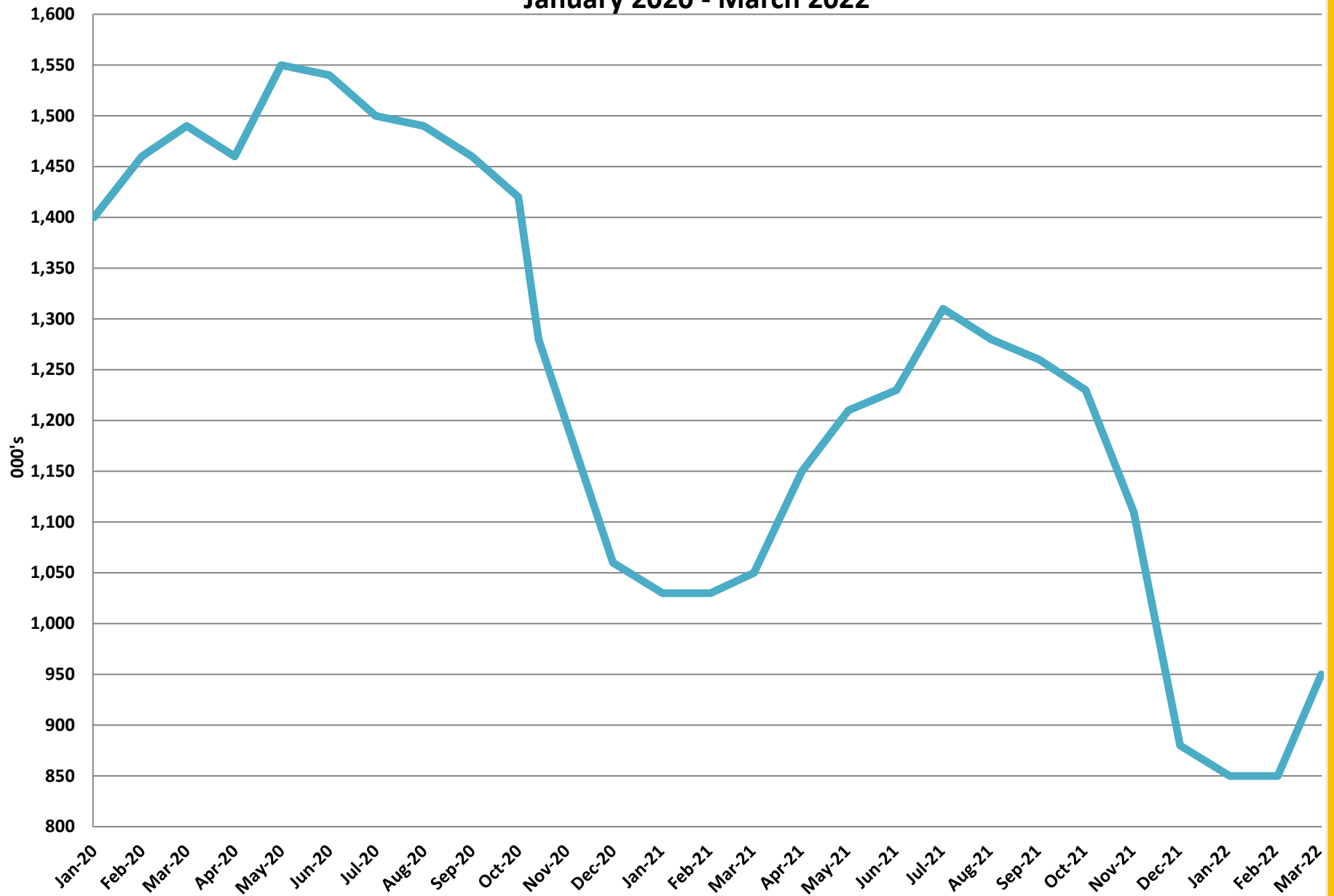
## January 2020 - March 2022

*Seasonally Adjusted (000's)*



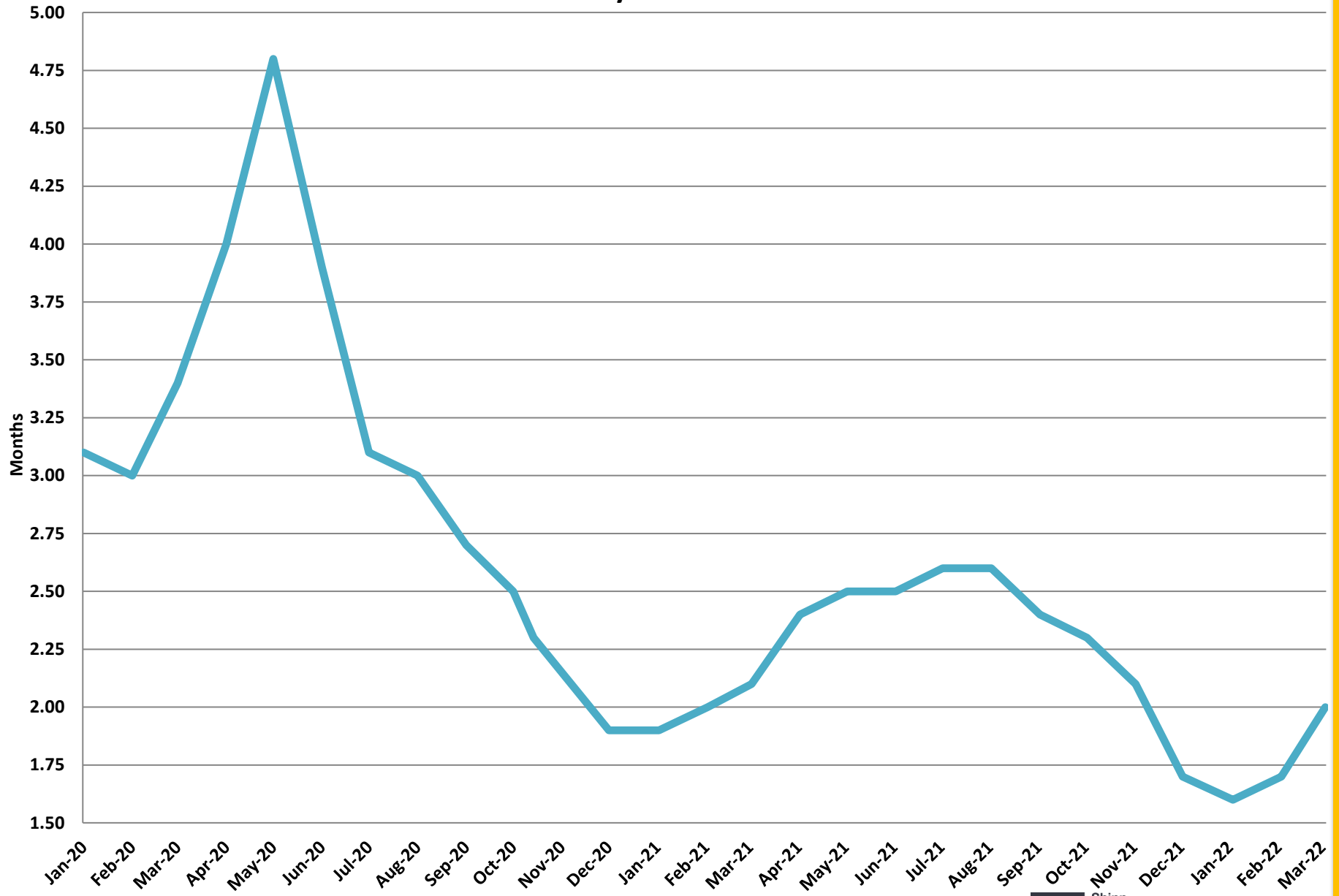
# Existing Home Inventory

## January 2020 - March 2022



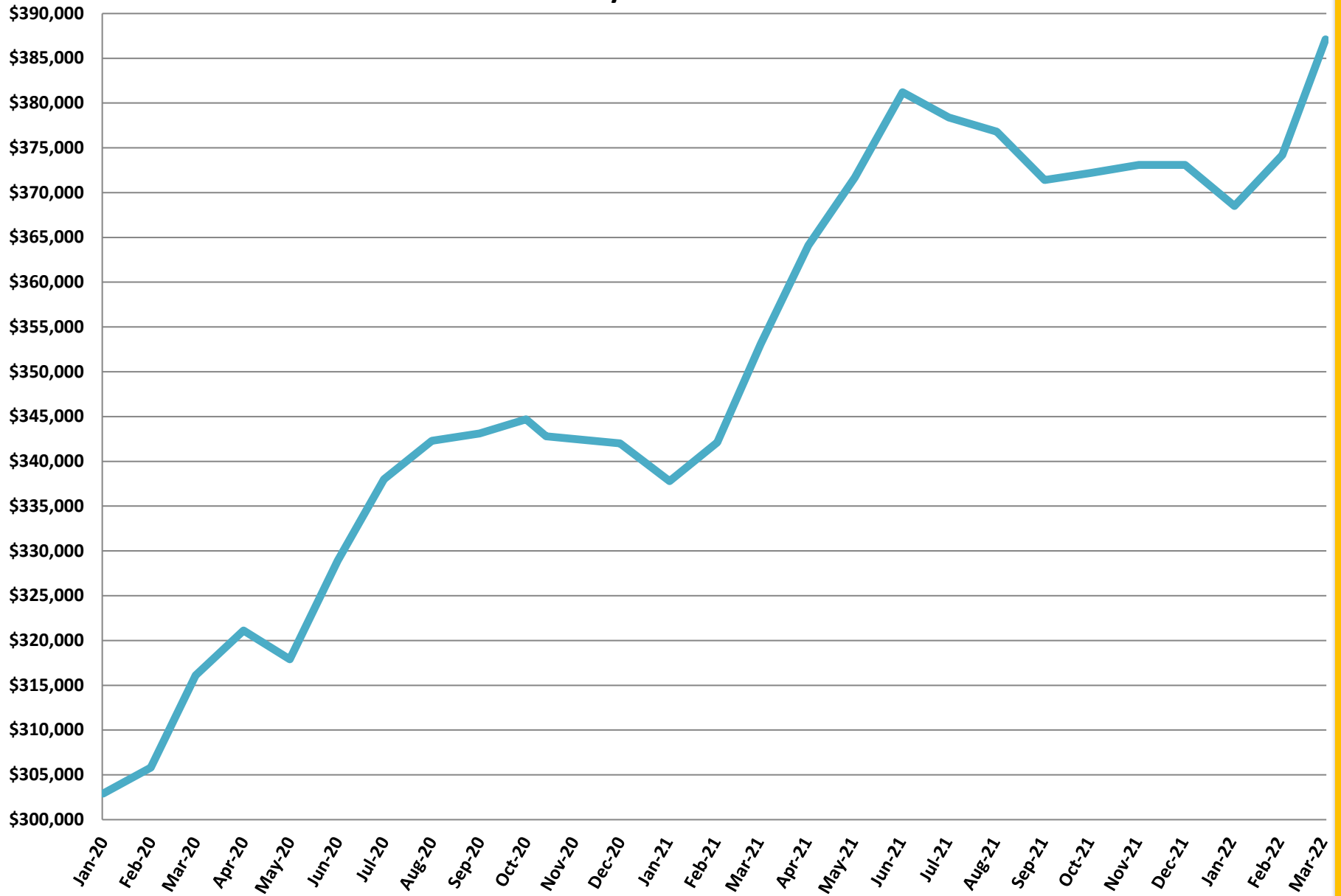
# Months of Existing Home Supply

## January 2020 - March 2022



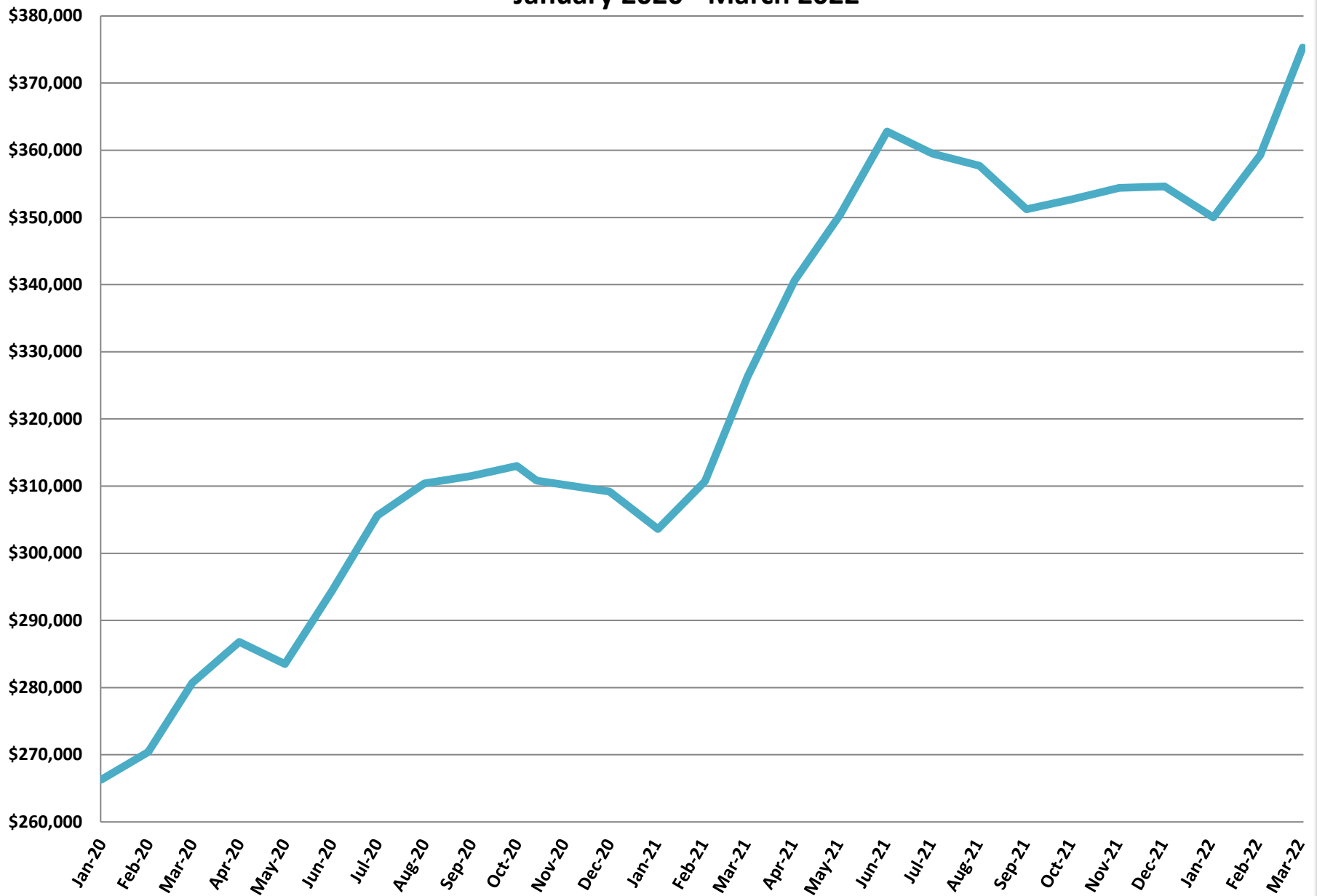
# Average Existing Home Sales Price

## January 2020 - March 2022



# Median Existing Home Sales Price

## January 2020 - March 2022



# Questions and Comments



**Please contact:**

**Charles C. Shinn, Jr., PhD**

Builder Partnerships

7345 S. Pierce Street, Suite 100

Littleton, CO 80128

303.972.7666

[cshinn@builderpartnerships.com](mailto:cshinn@builderpartnerships.com)