

# HOUSING ECONOMY 2021



## Housing Chart Pack: September Data2021

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Builder Partnerships  
**October 31, 2021**



# Historical Housing Cycles

## Single-Family Starts (000), US Census Bureau - 1959 – 2009

Peak		Low		Duration	
Month & Year	Number	Month & Year	Number	Months	Percent Decline
Jan – 59	1,336	Dec – 60	841	23	-37.05%
Sep – 63	1,106	Oct – 66	597	37	-46.02%
Jan – 72	1,409	Feb – 75	667	37	-52.44%
Dec – 77	1,530	Nov – 81	538	47	-64.84%
Jan – 86	1,270	Jan – 91	604	60	-52.44%
Nov – 05	1,808	Jan – 09	357	39	-80.25%

# Great Housing Recession

## November 2005 through January 2009

### ➤ Single Family Housing Starts

#### ✔ Decrease in Annualized Monthly Single Family Starts Rate

❑ November 2005                      1,808,000 starts

❑ January 2009                        357,000 starts

#### ✔ 80.25% drop in 39 months

❑ Lost approximately half of the homebuilders

❑ Lost about half of the trade contractors and tradesmen



### ➤ Covid-19 Pandemic Lockdown's Impact on Housing

#### ✔ March 12, 2020 – April 30, 2020

❑ 33.8% drop in single family starts rate

❑ Strong “V” shape recovery

# 1959 – 2020

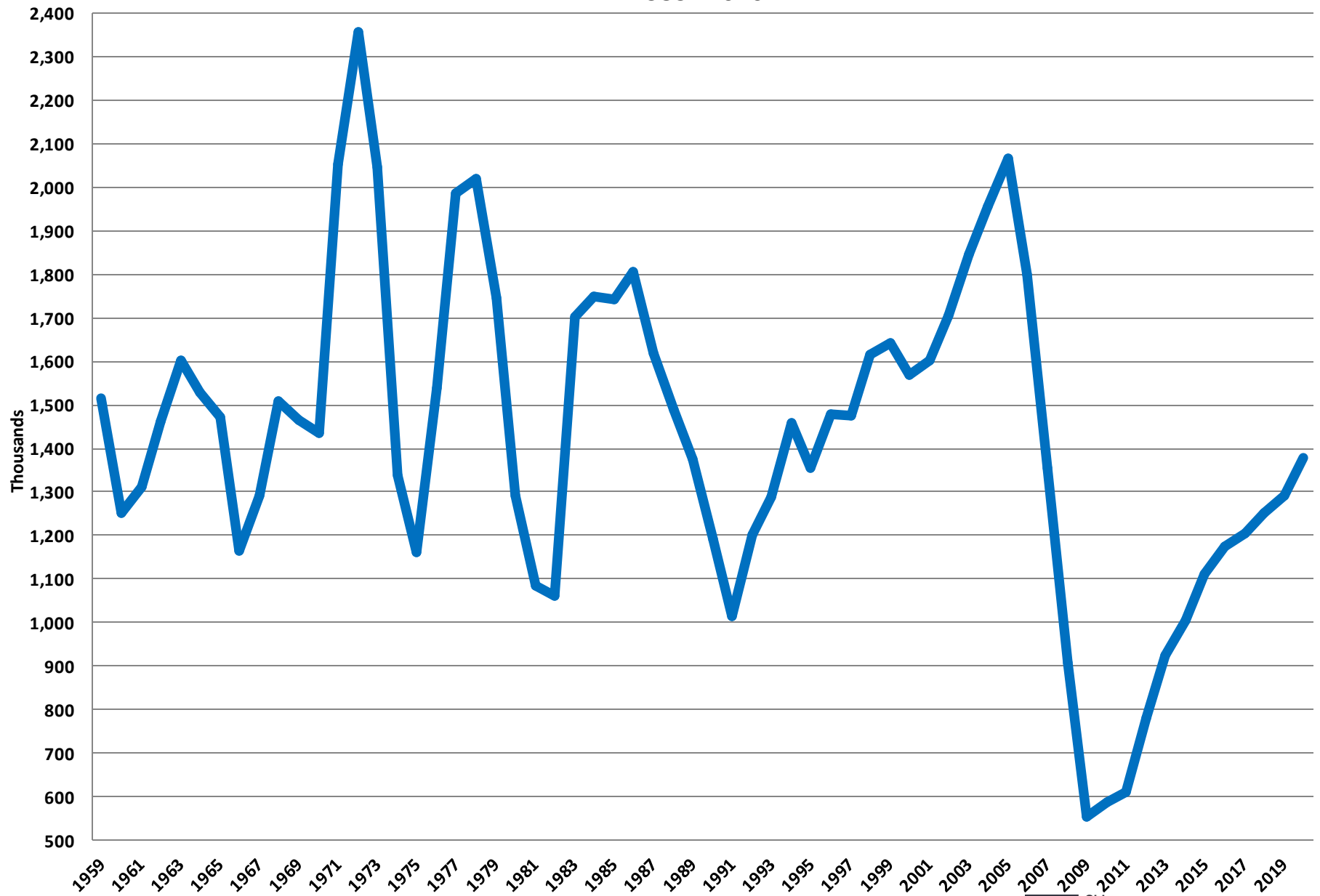
# Annual Housing Statistics

Total, Single Family, & Multifamily  
Starts and Sales

Manufactured Home Shipments

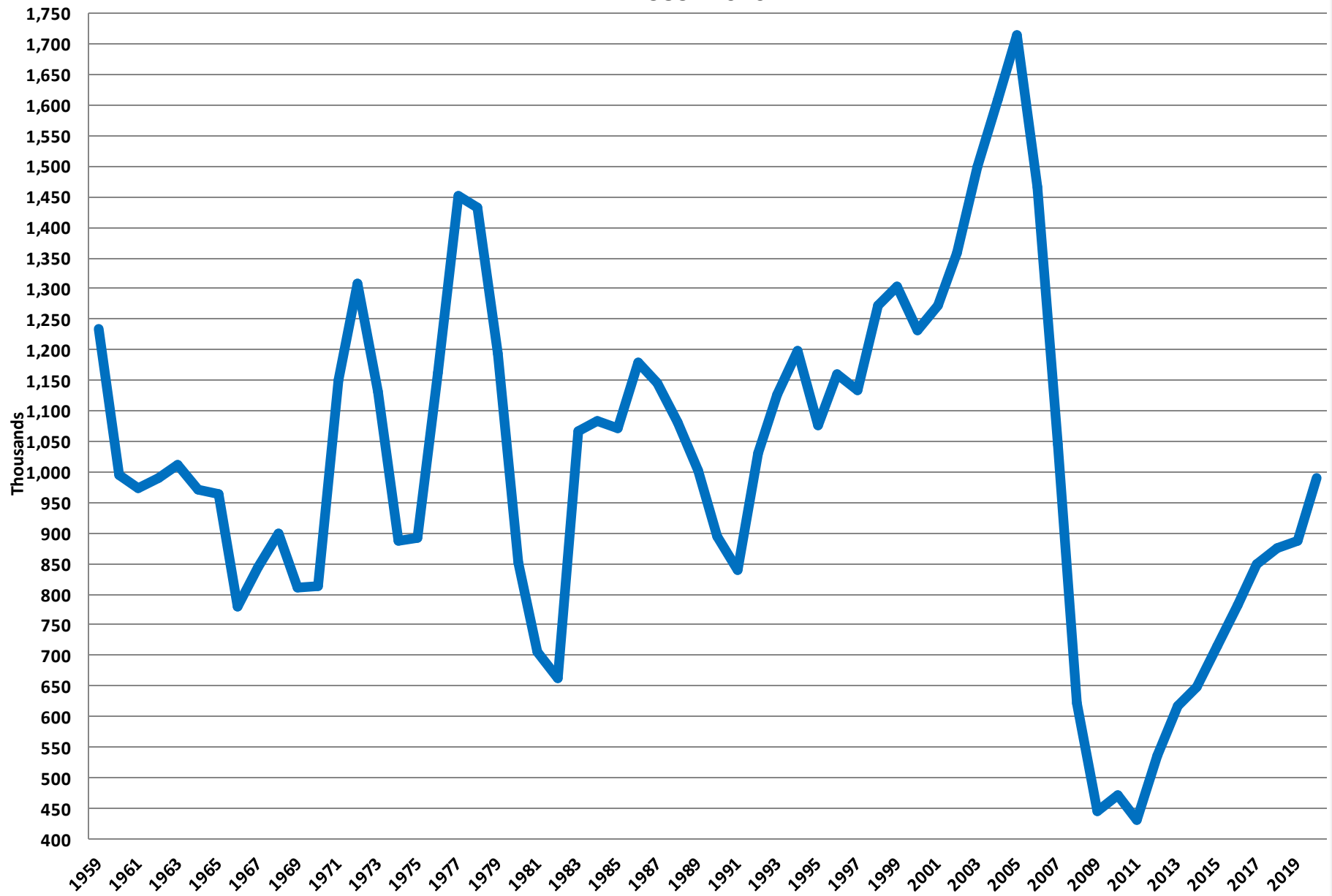
# Annual Total Housing Starts

## 1959 - 2020



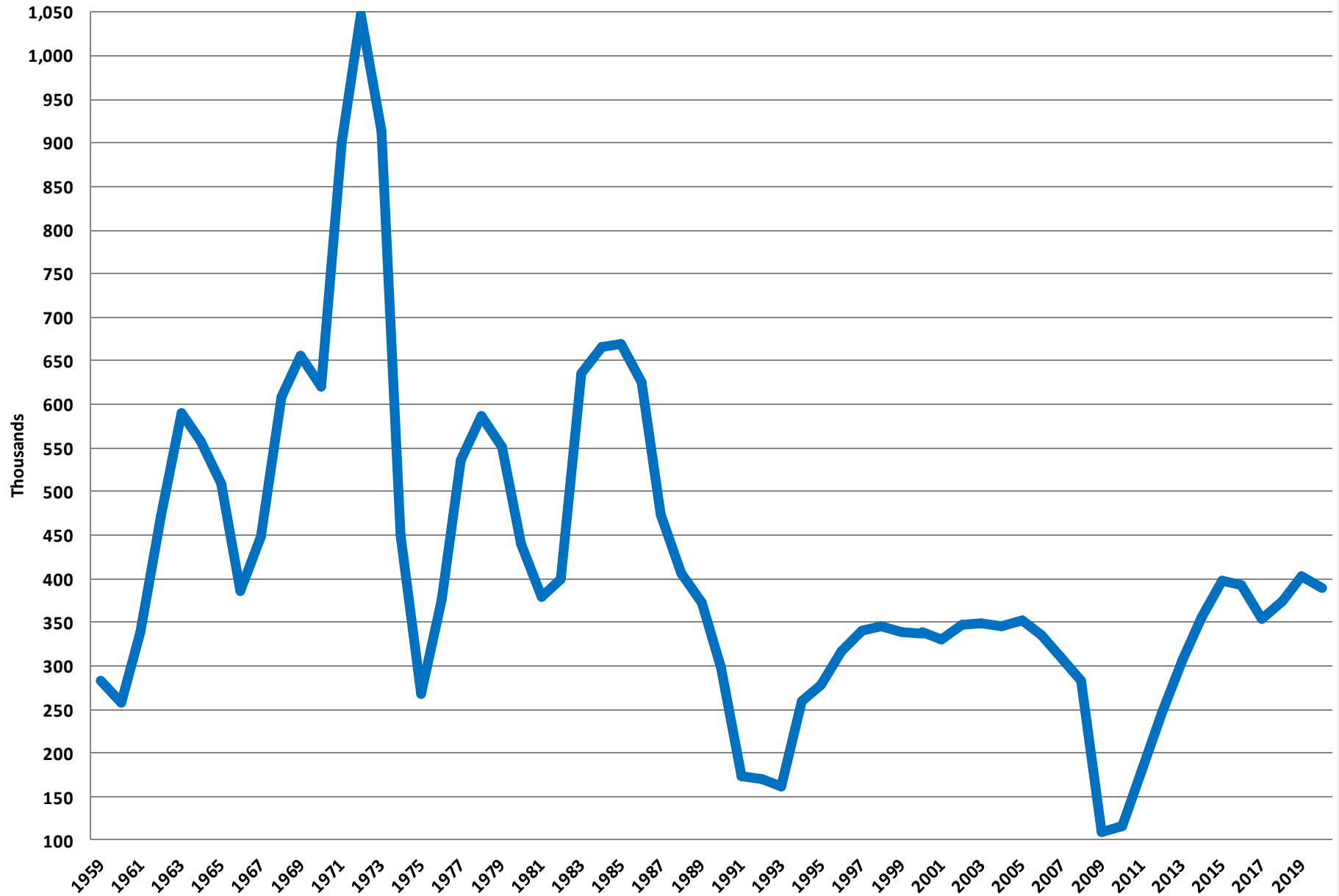
# Annual Single Housing Starts

## 1959 - 2020



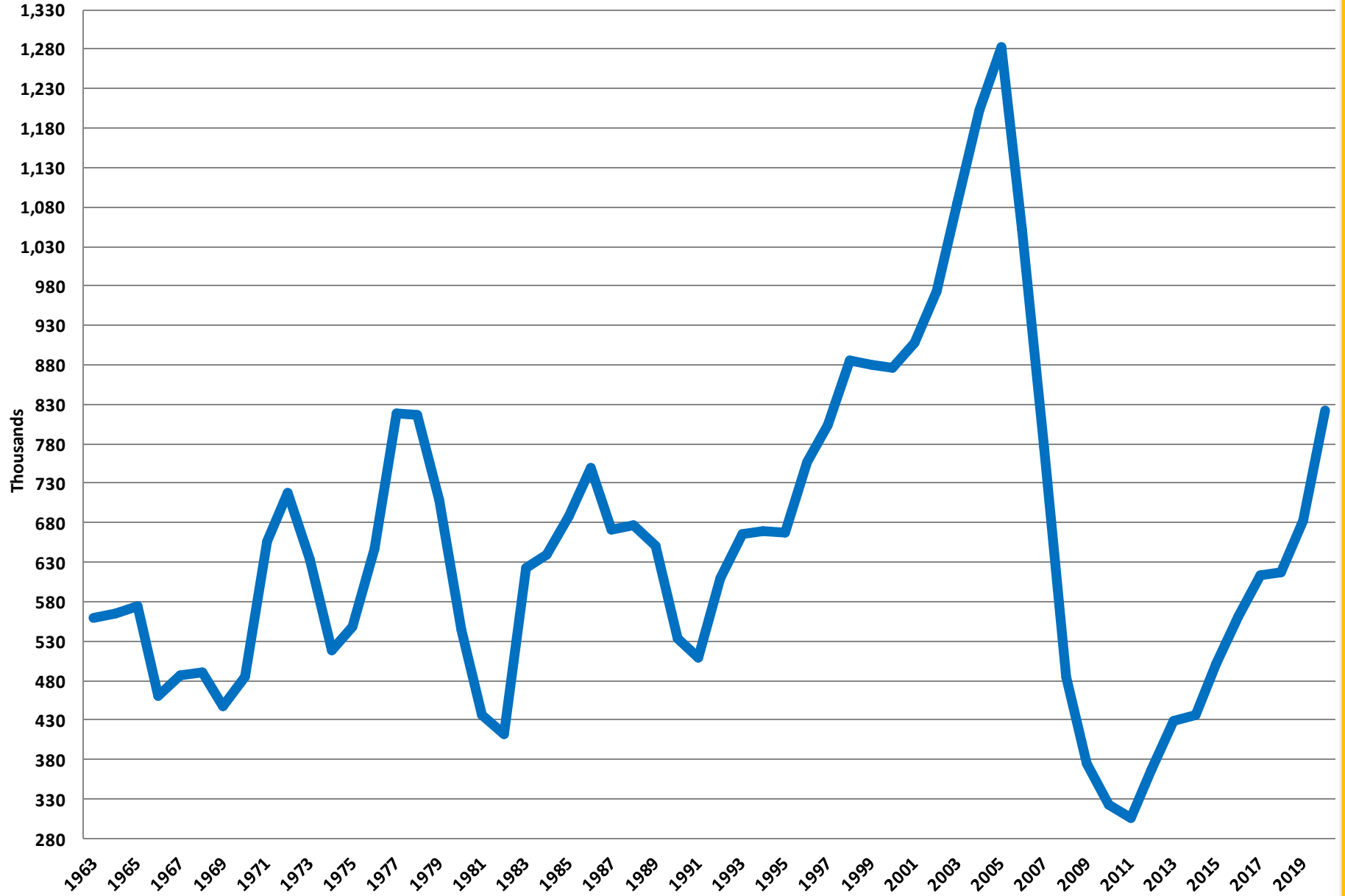
# Annual Multifamily Housing Starts

## 1959 - 2020



# Annual Home Sales

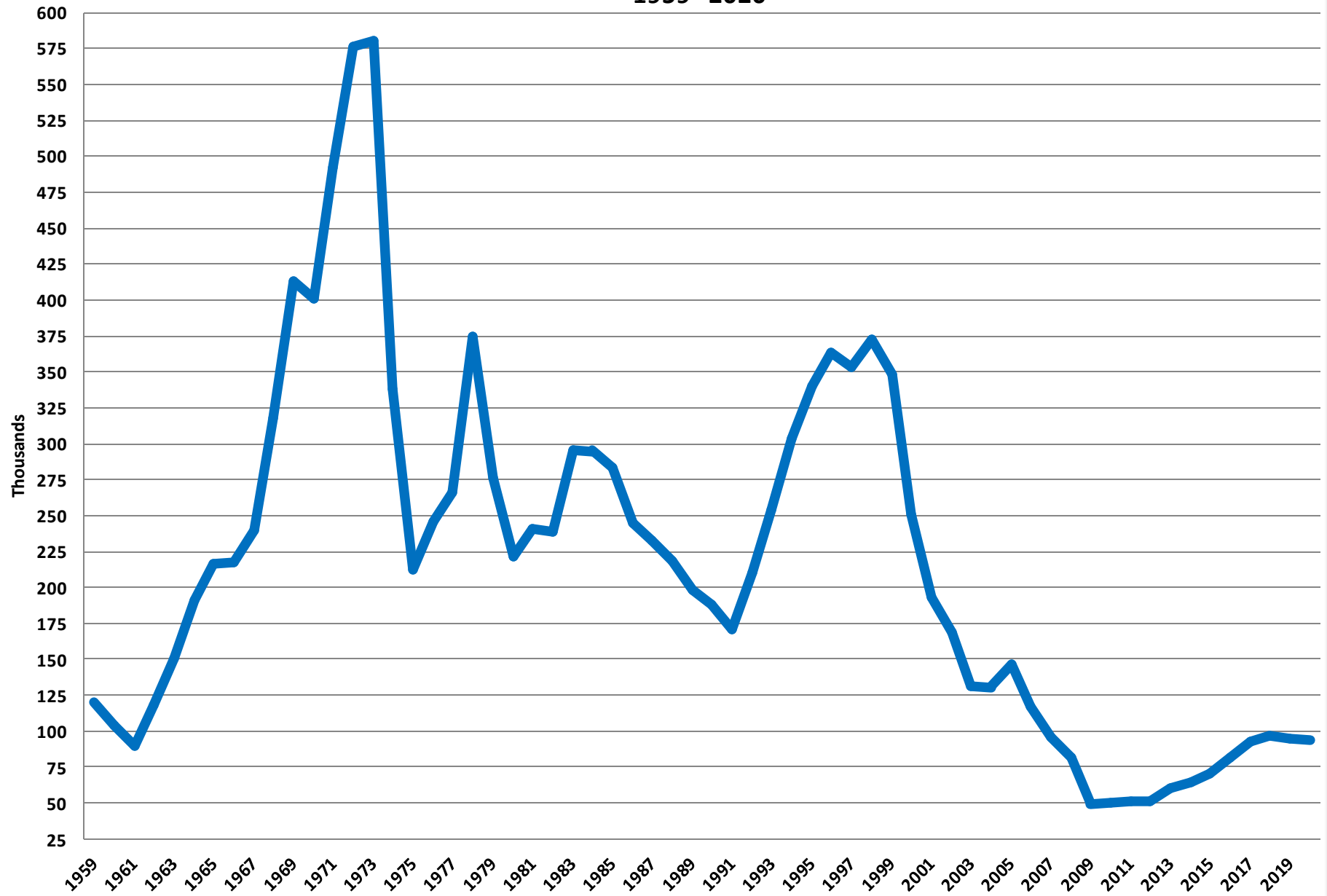
1963 - 2020





# Annual Manufactured Home Shipments

## 1959 - 2020



# 1978 – 2020

# Annual Housing Statistics

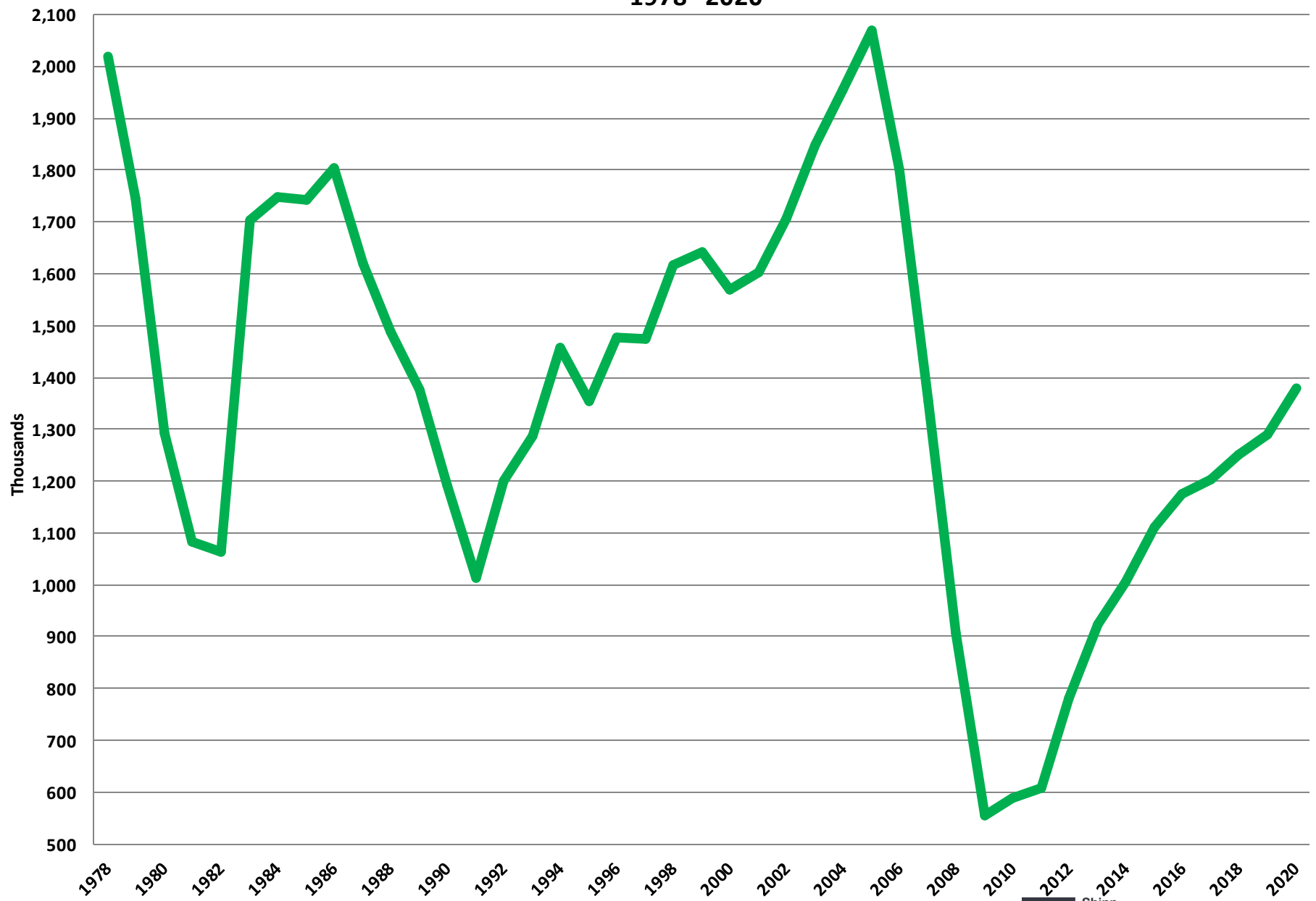
Total Starts

Single Family Starts

Multifamily Starts

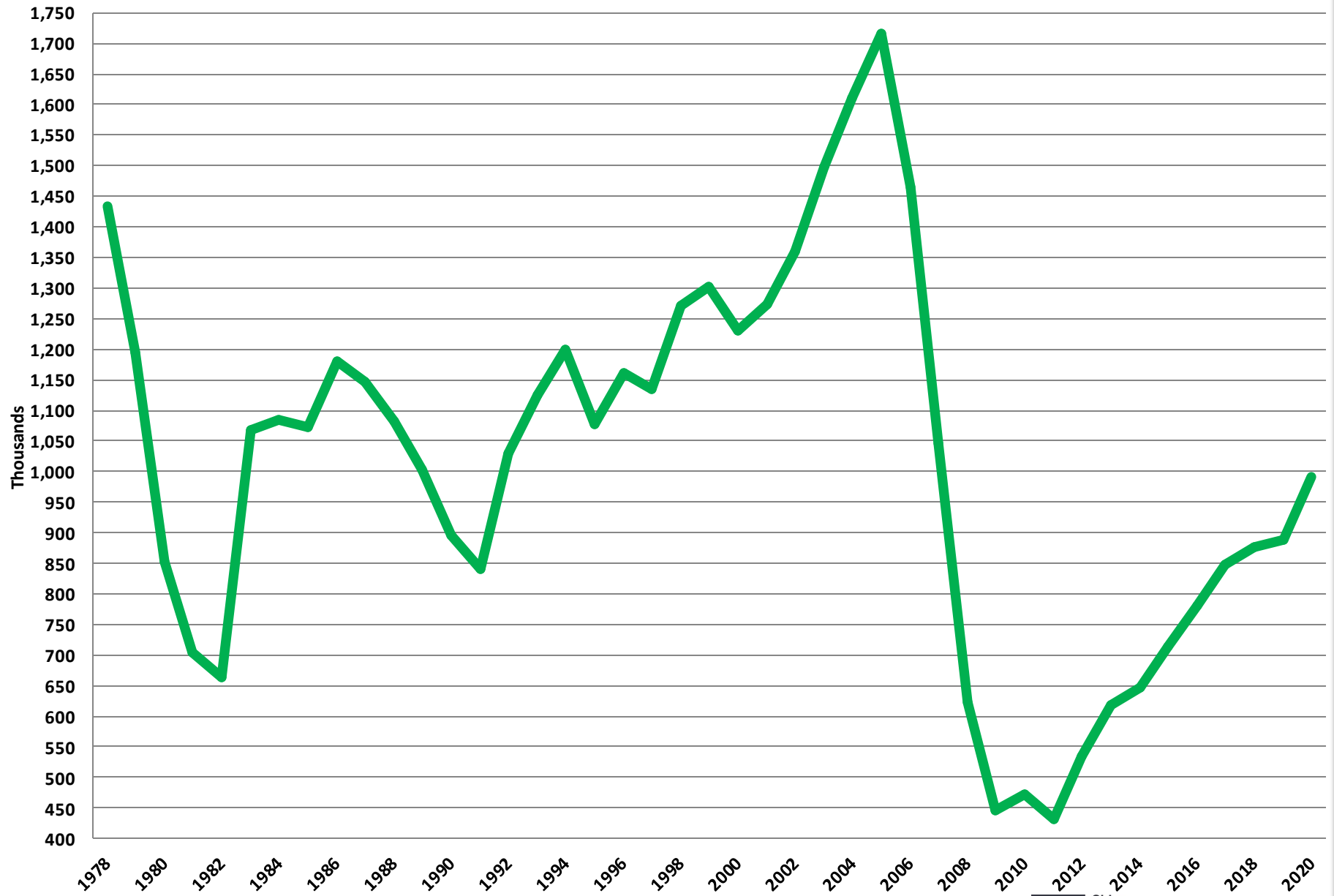
# Annual Total Housing Starts

1978 - 2020



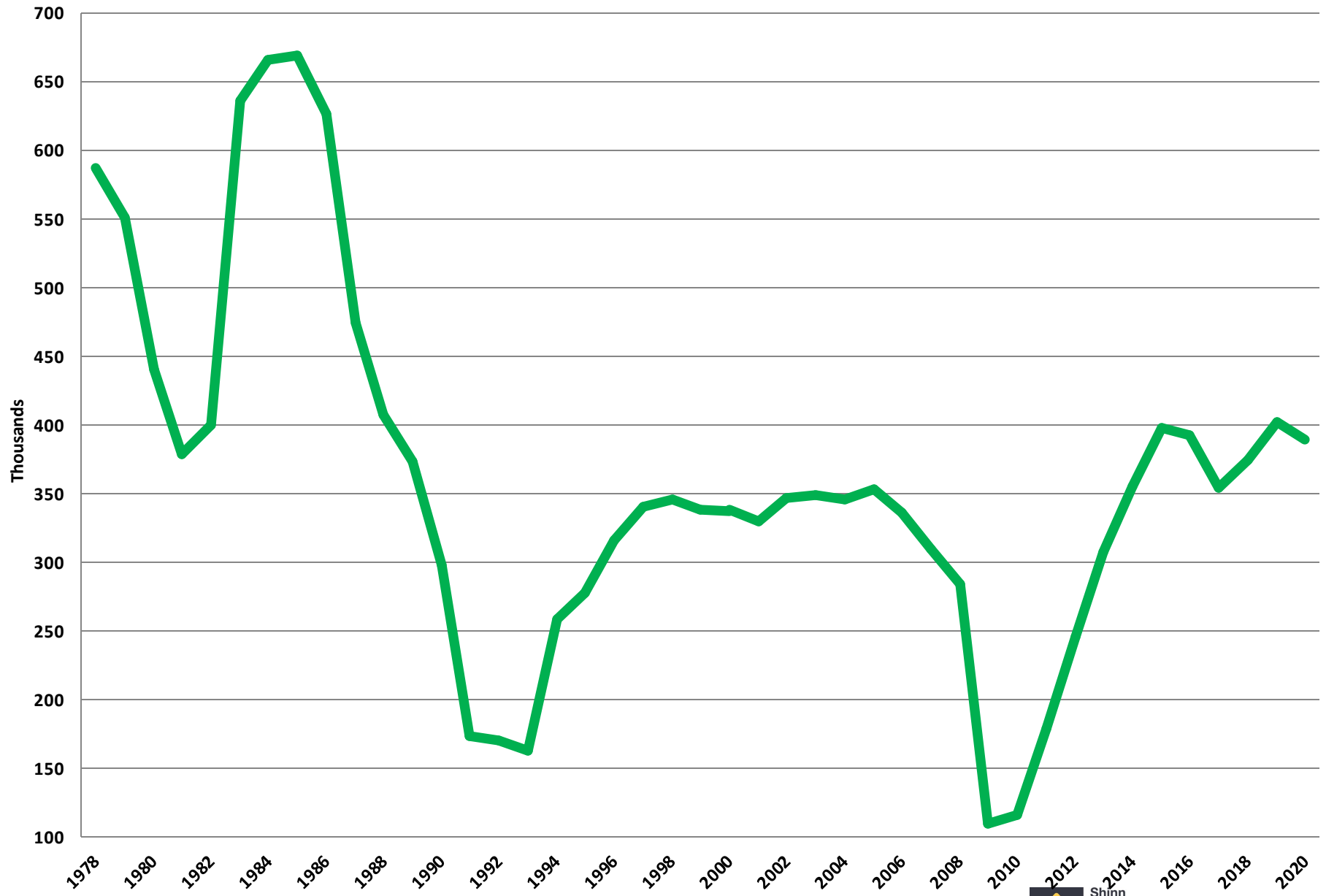
# Annual Single Family Housing Starts

## 1978 - 2020



# Annual Multifamily Housing Starts

## 1978 - 2020

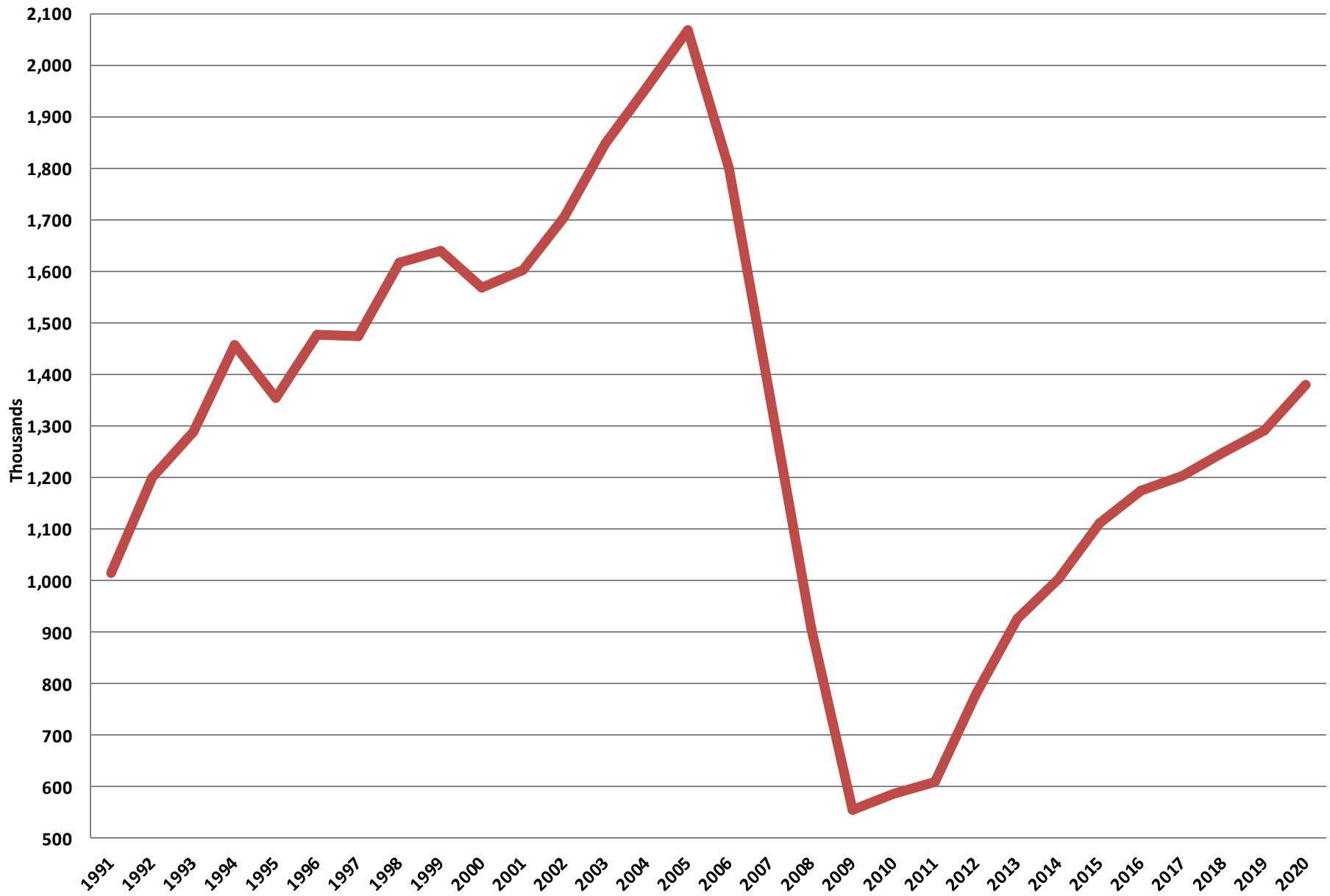


# 1991 – 2020

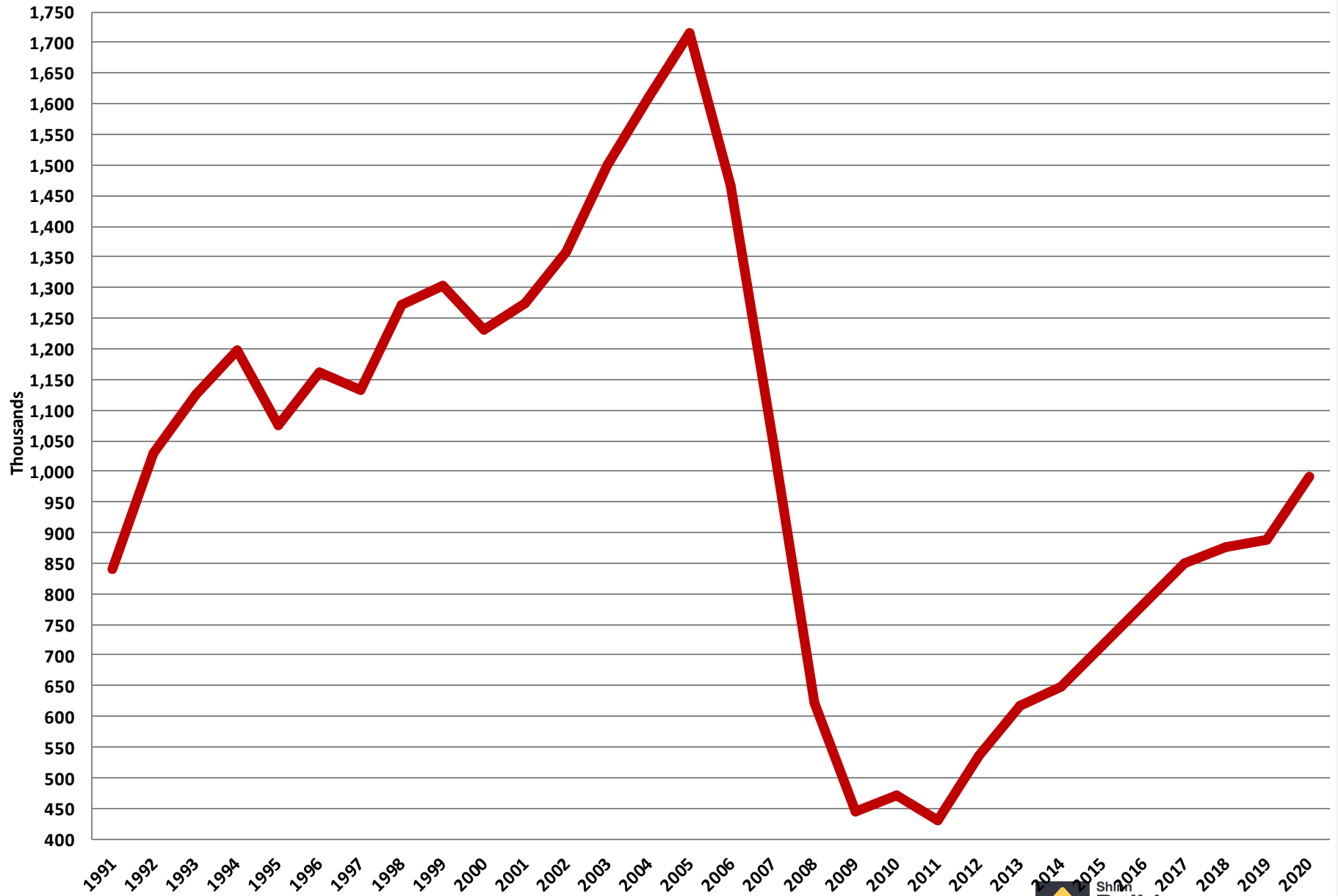
## Annual Housing Statistics

Housing Starts  
Home Sales  
Average & Median Sales Price

# Annual Housing Starts 1991 - 2020



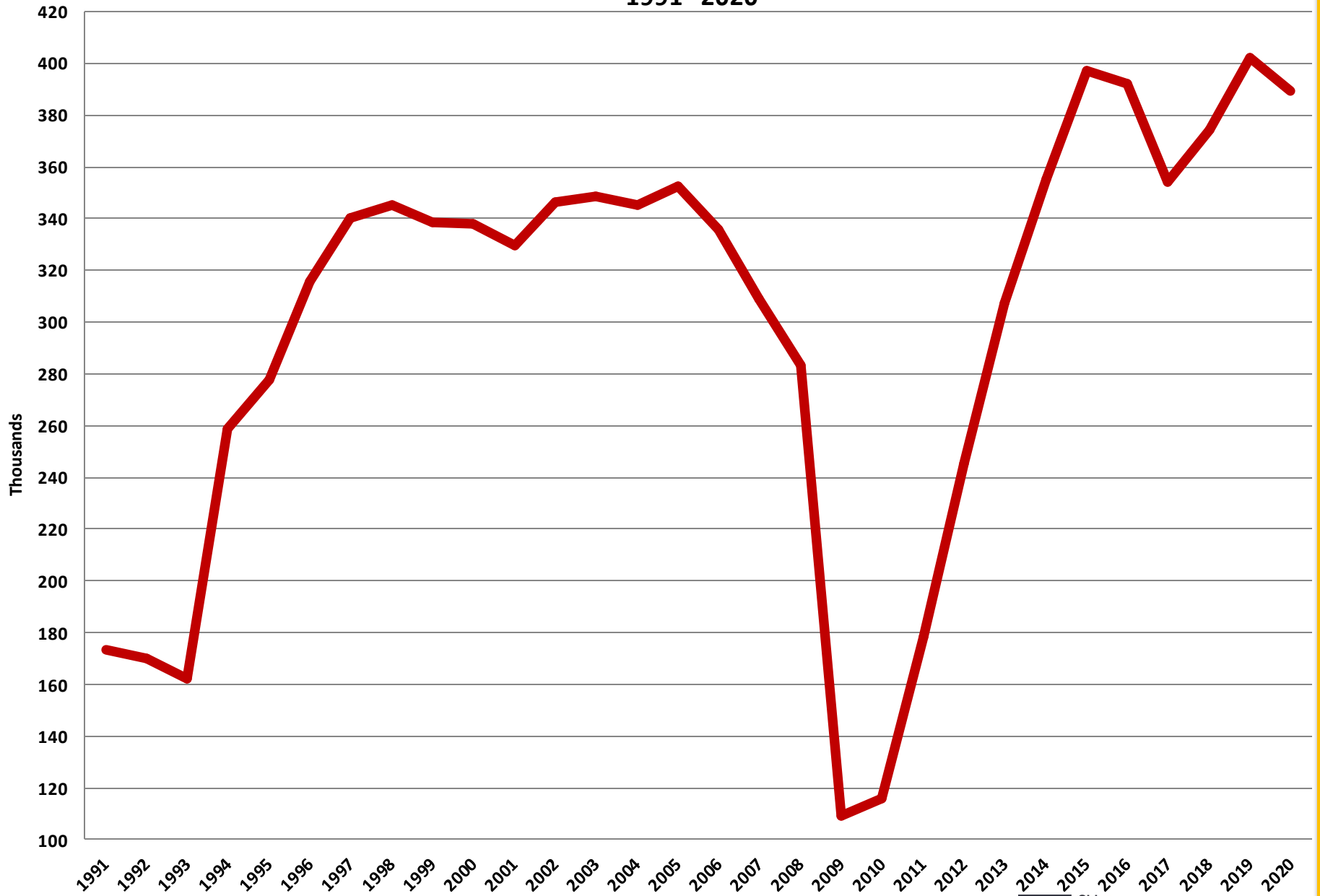
# Annual Single Family Starts 1991 - 2020





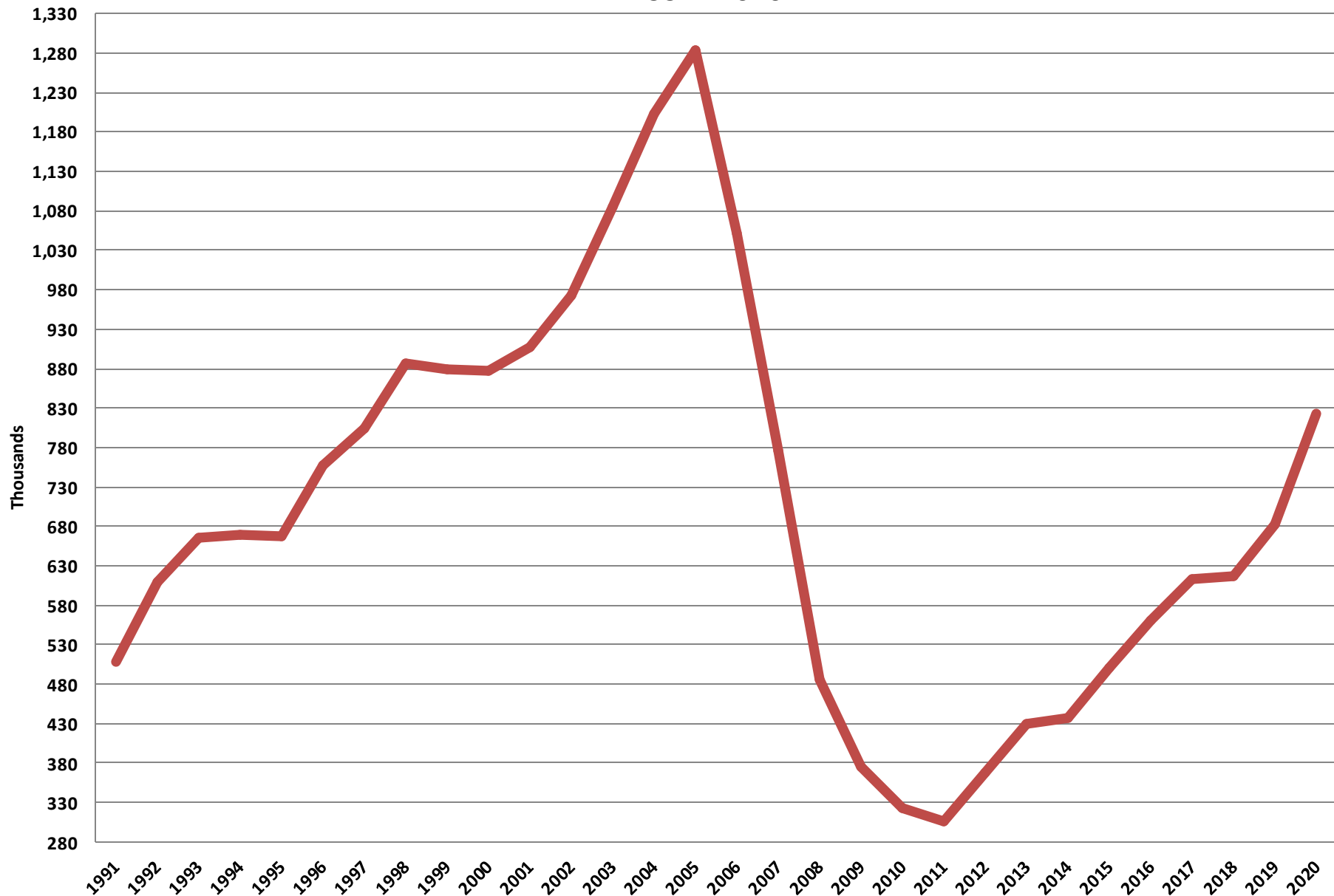
# Annual Multi Family Housing Starts

1991 - 2020



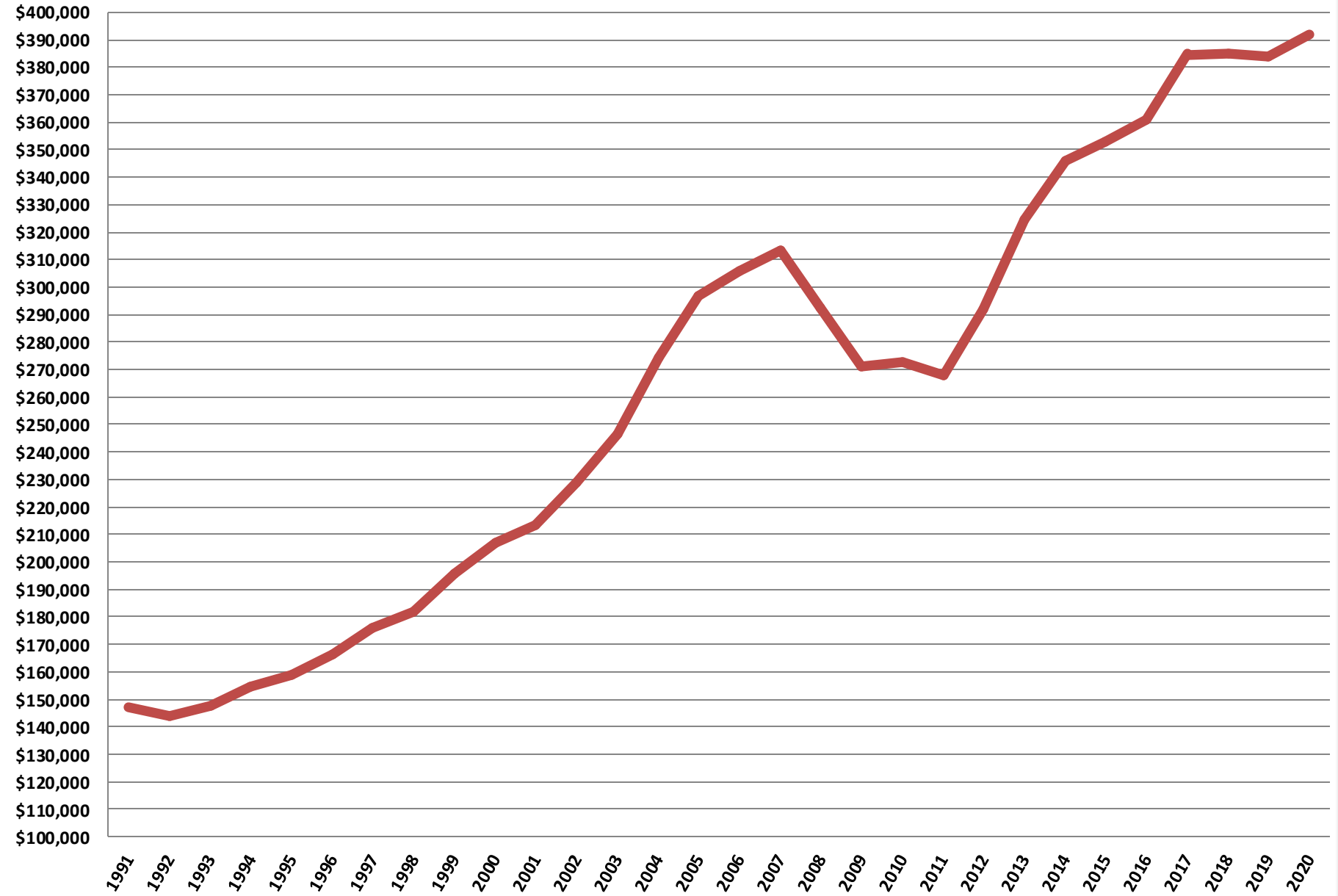
# Annual Home Sales

1991 - 2020



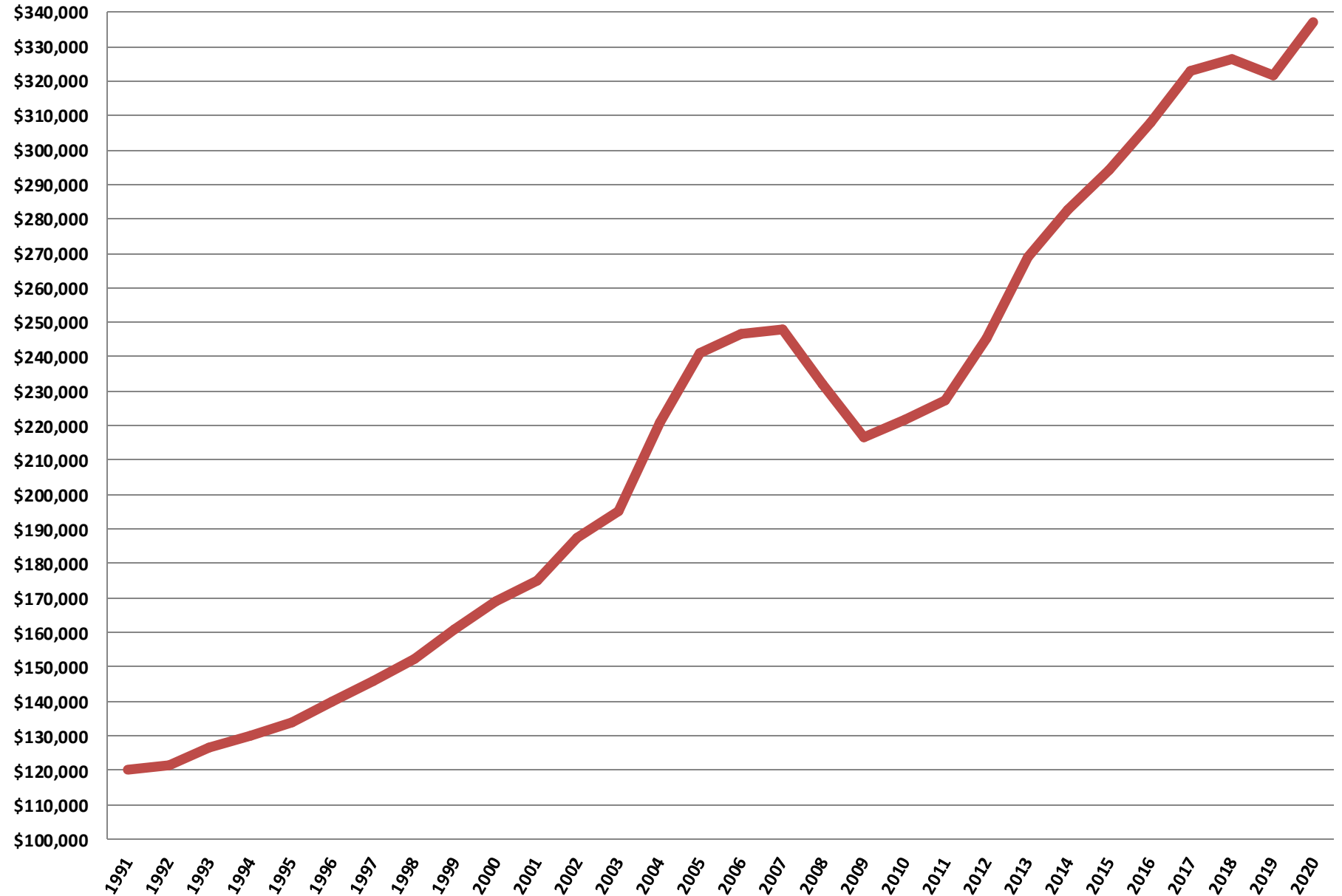
# Average New Home Sales Price

1991 - 2020



# Median New Home Sales Price

## 1991 - 2020



# September 2005 – September 2021

## Monthly Housing Statistics

Total Housing Starts

Single Family Starts

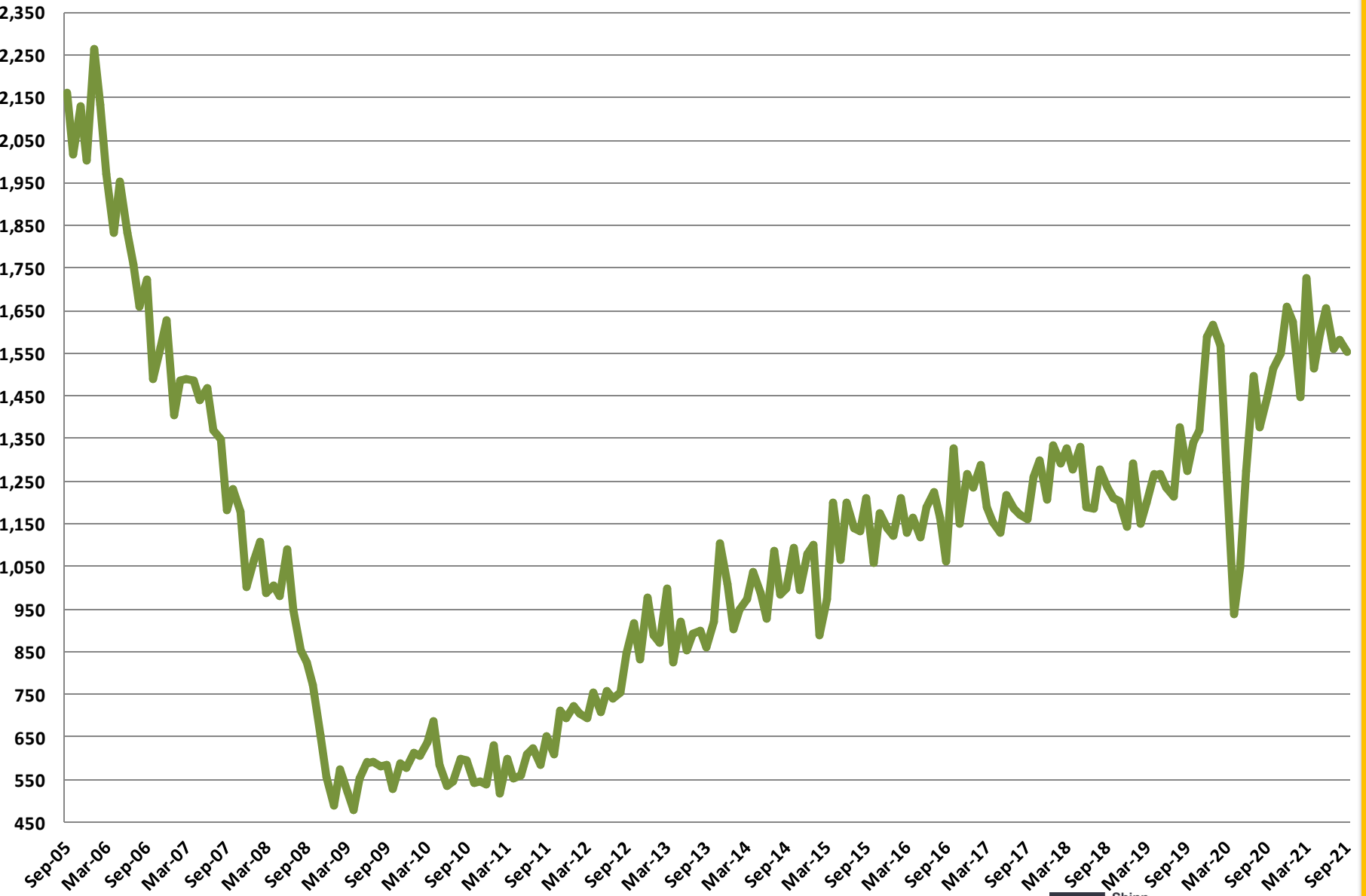
Multifamily Starts

New Home Sales

# Total New Housing Starts

## September 2005- September 2021

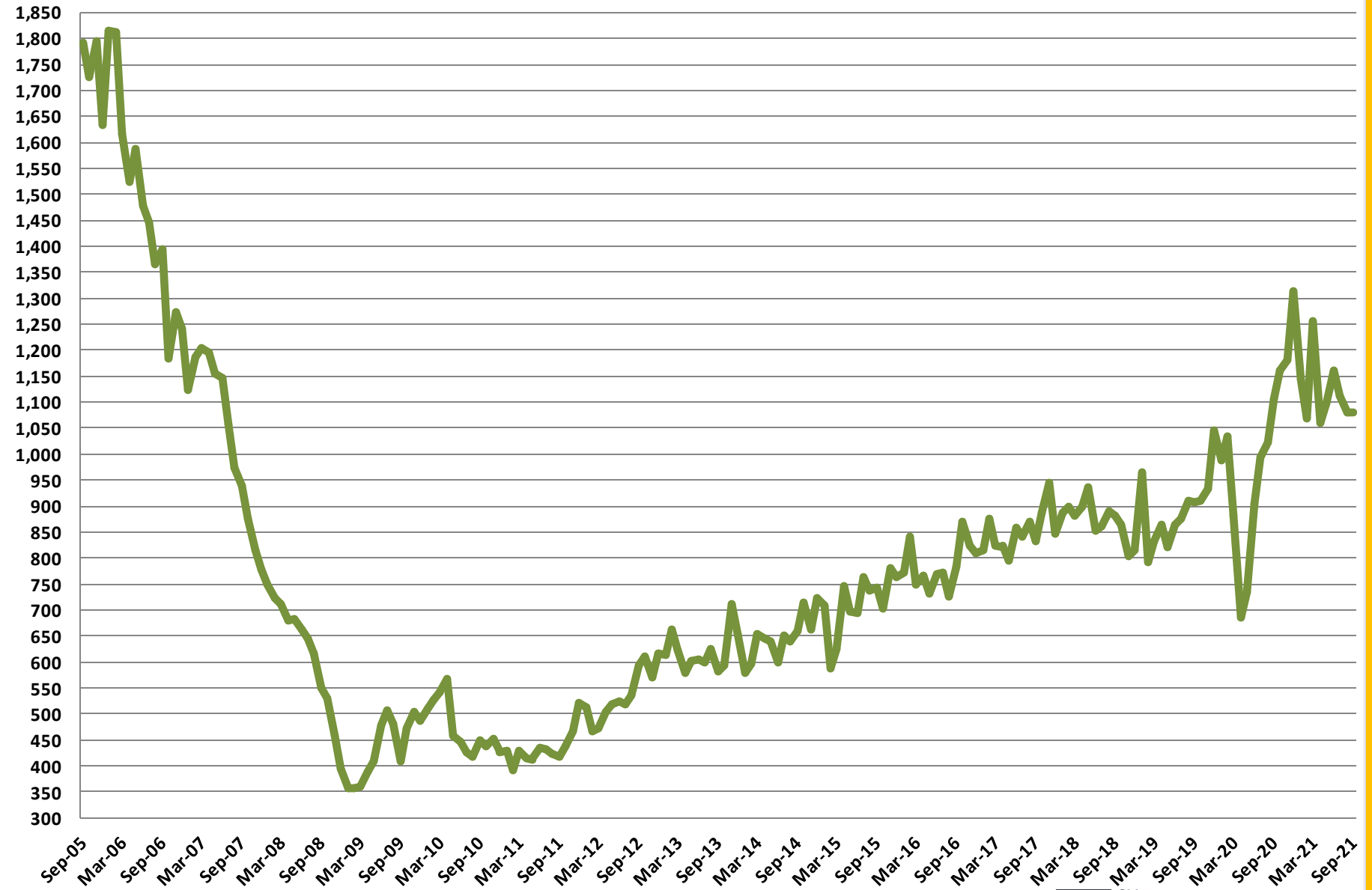
*Seasonally Adjusted (000's)*



# Single Family Starts

September 2005 - September 2021

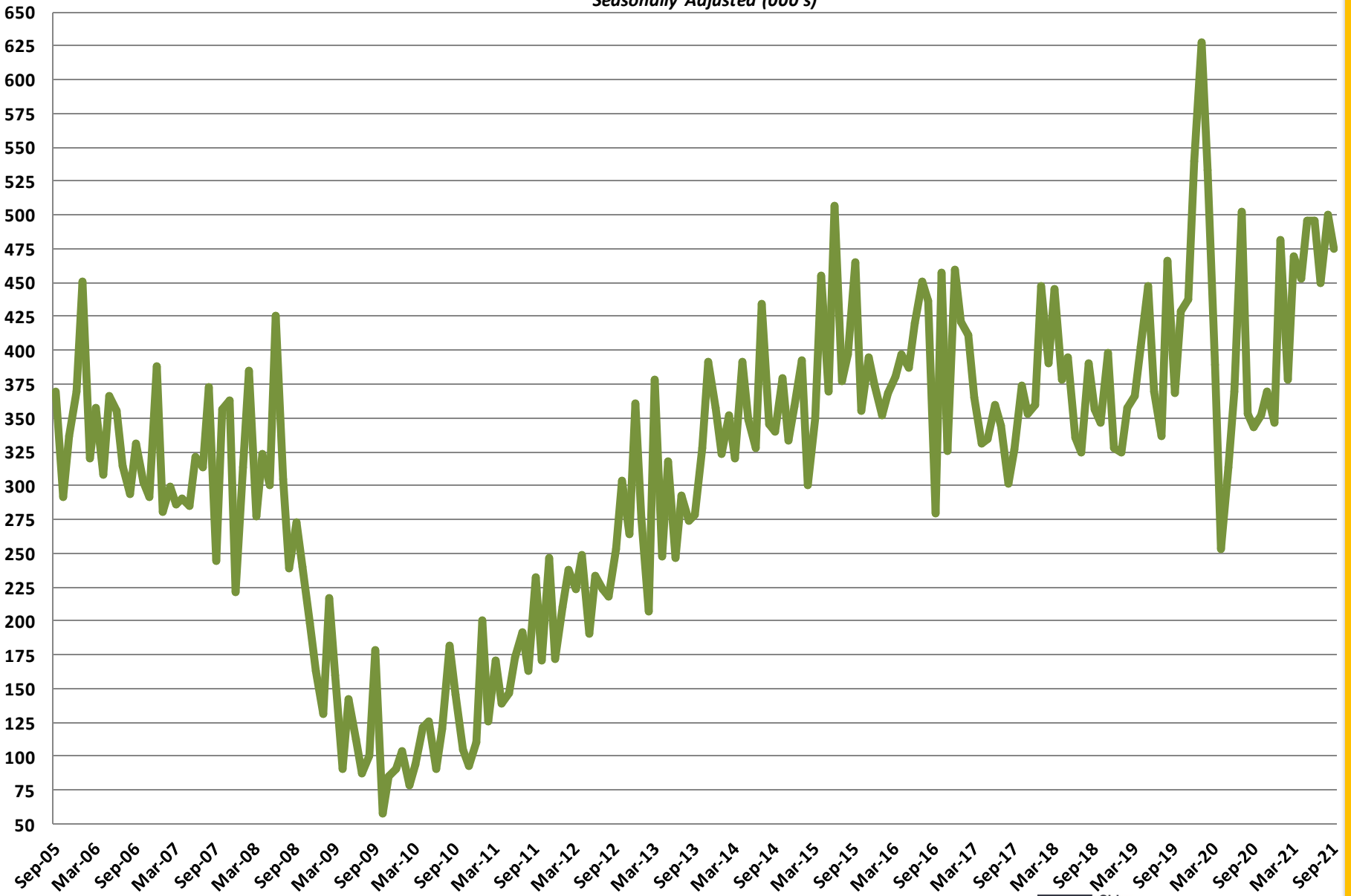
Seasonally Adjusted (000's)



# Multifamily Housing Starts

September 2005 - September 2021

*Seasonally Adjusted (000's)*

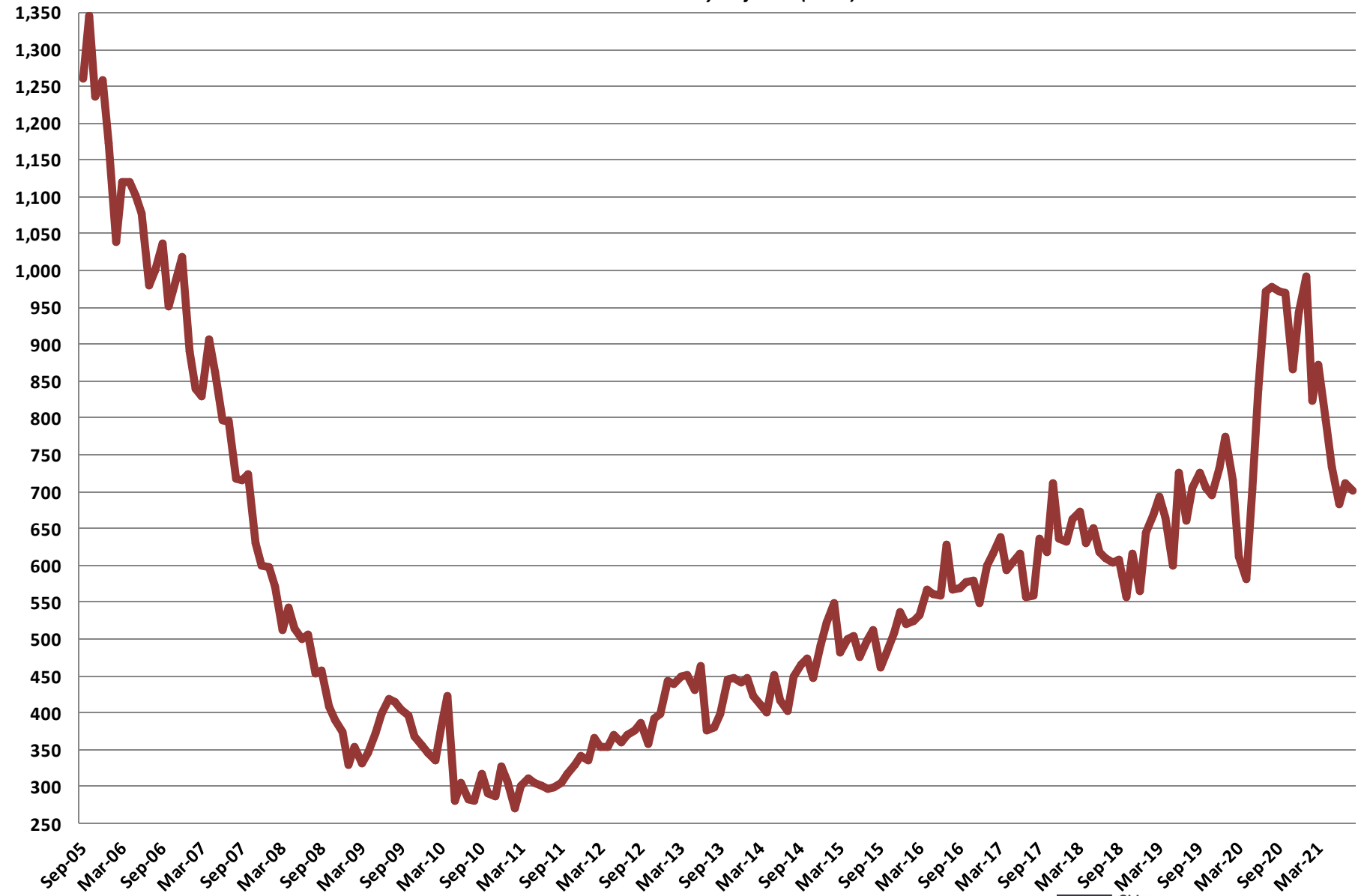




# New Homes Sales

September 2005 - August 2021

*Seasonally Adjusted (000's)*



# January 2009 – September 2021

## Monthly Housing Statistics

Housing Permits

Housing Starts

New Home Sales

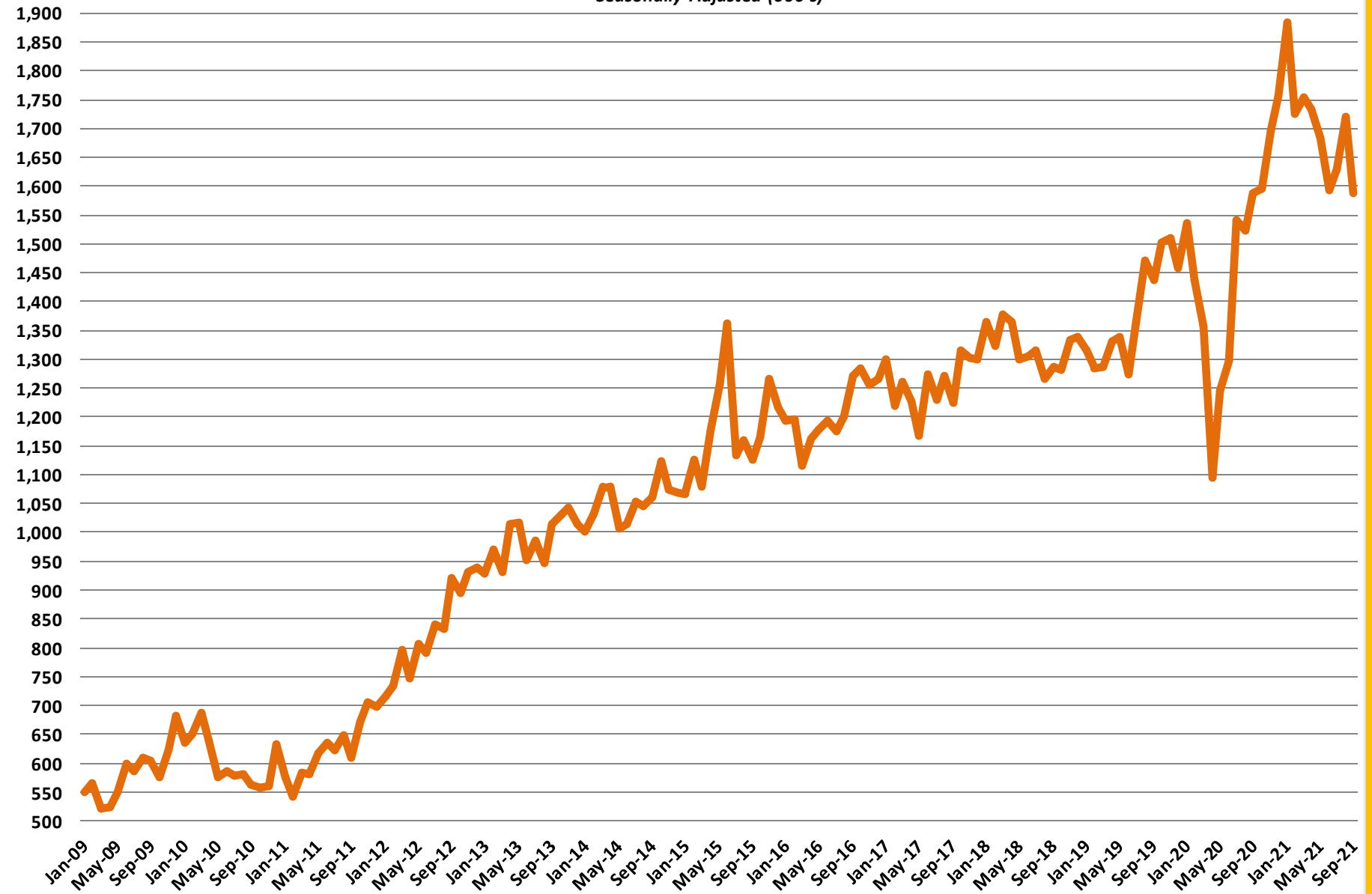
Average & Median Sales Price

New Home Inventory

# Total New Housing Permits

January 2009 - September 2021

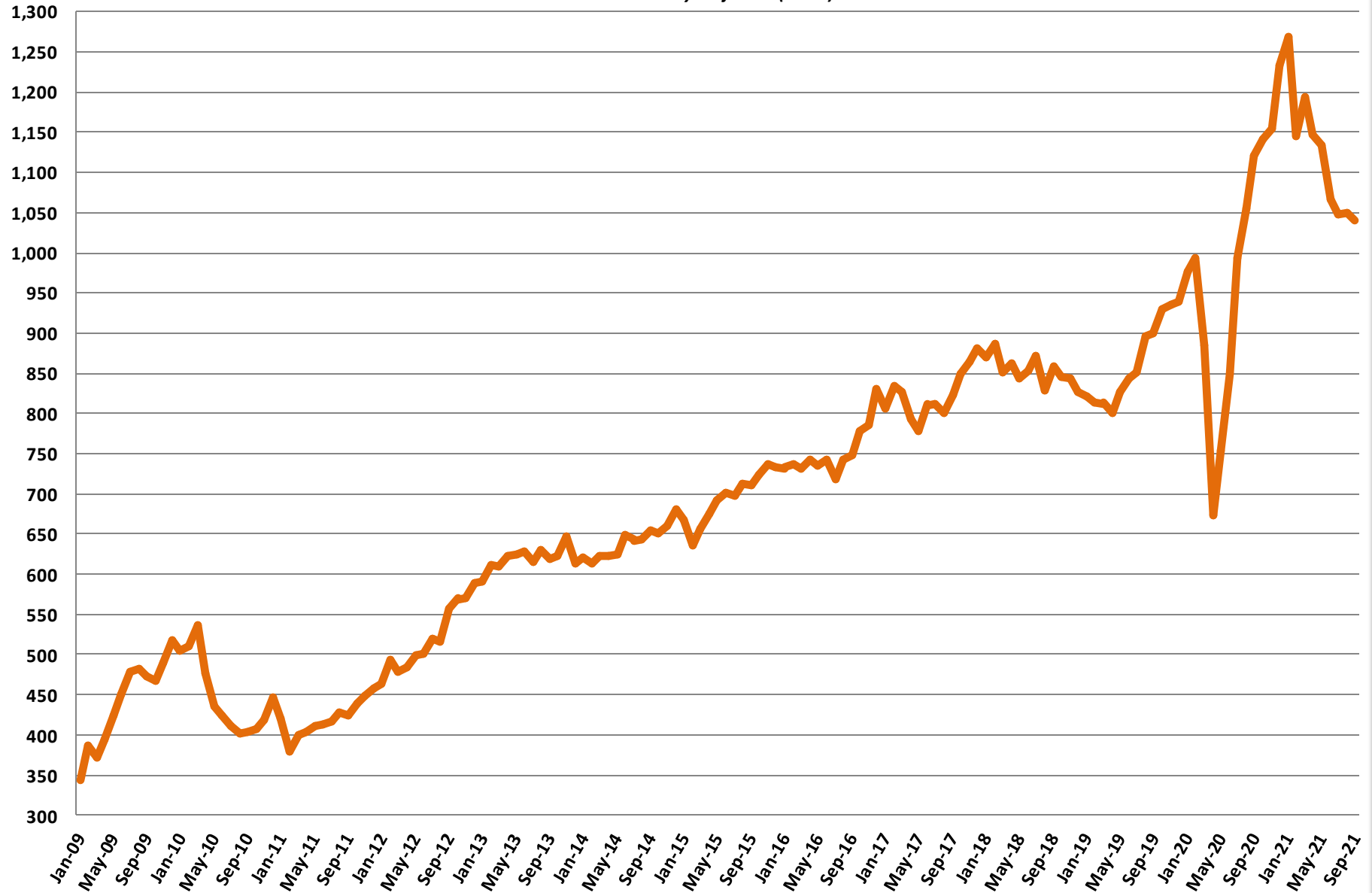
Seasonally Adjusted (000's)



# Single Family Permits

January 2009 - September 2021

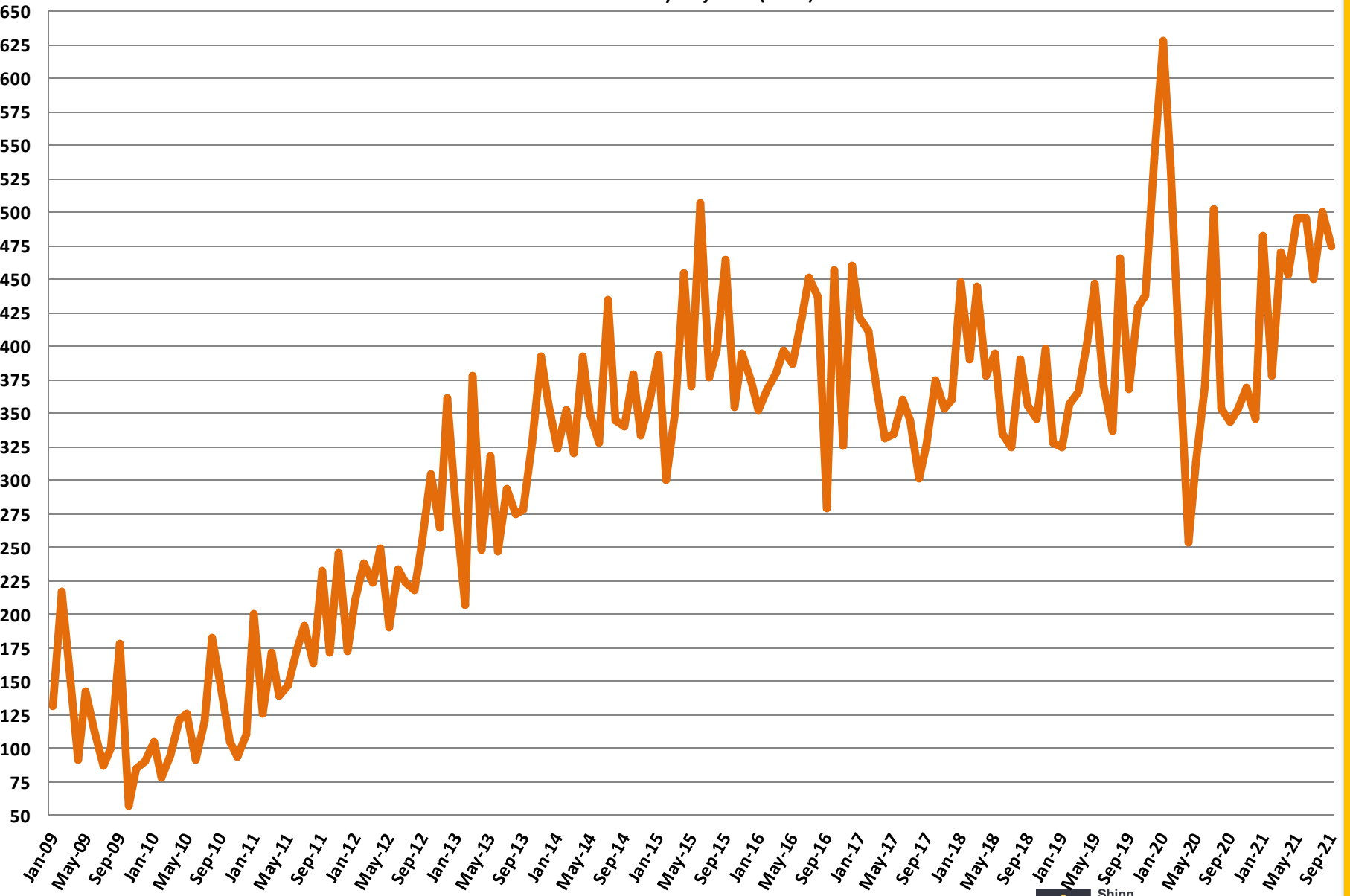
*Seasonally Adjusted (000's)*



# Multi Family Starts

January 2009 - September 2021

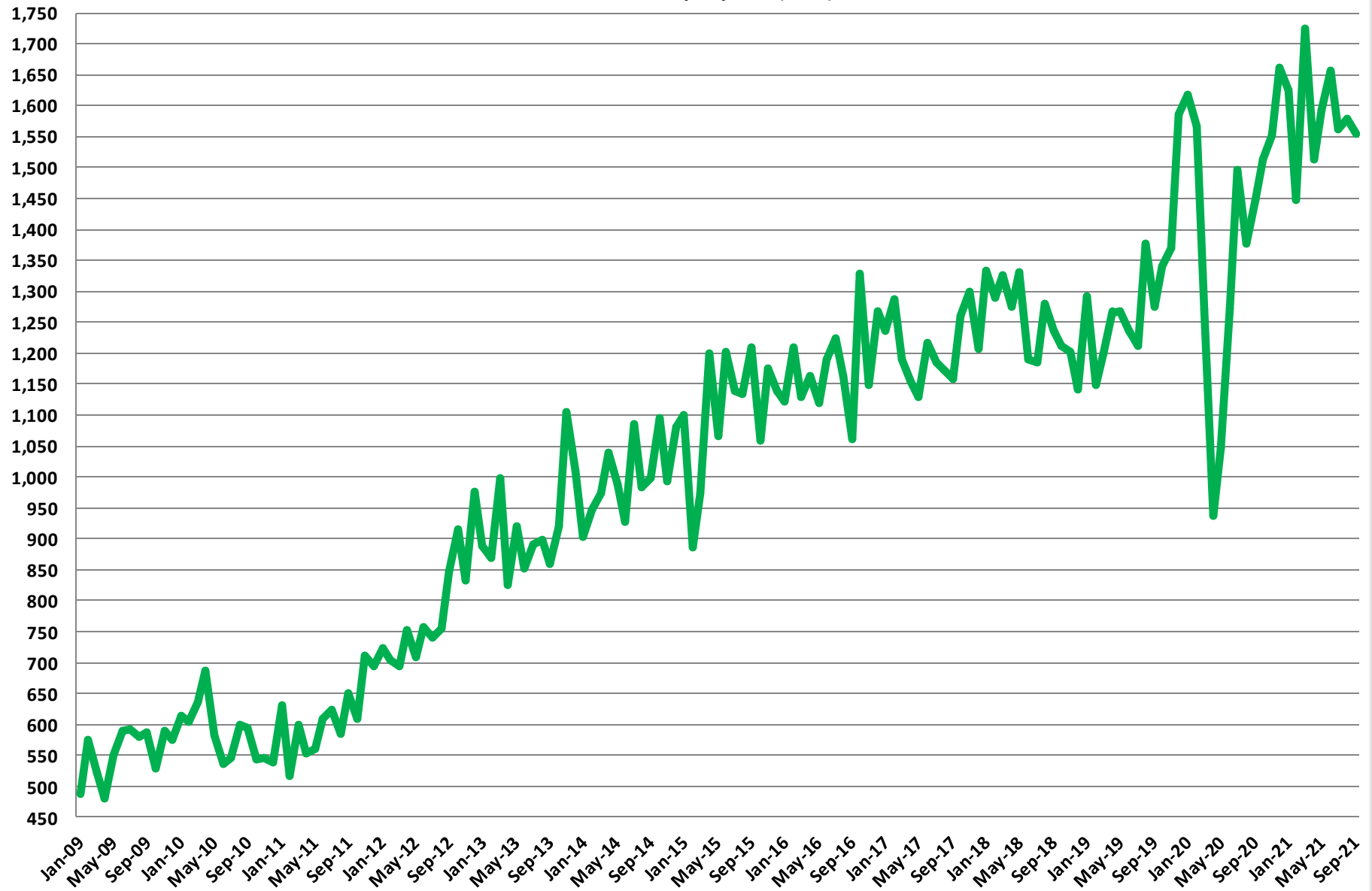
Seasonally Adjusted (000's)



# Total New Housing Starts

January 2009 - September 2021

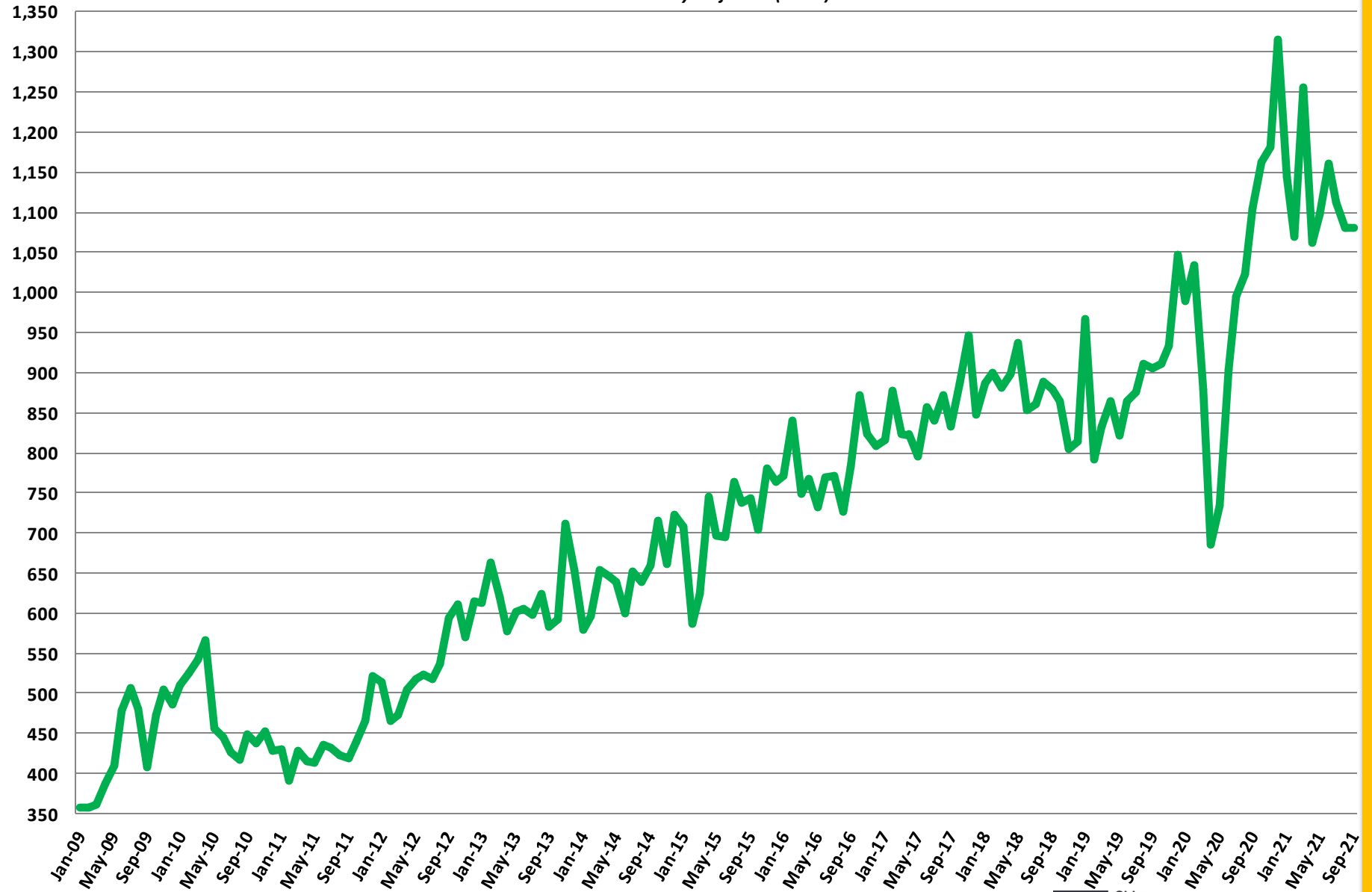
*Seasonally Adjusted (000's)*



# Single Family Starts

January 2009 - September 2021

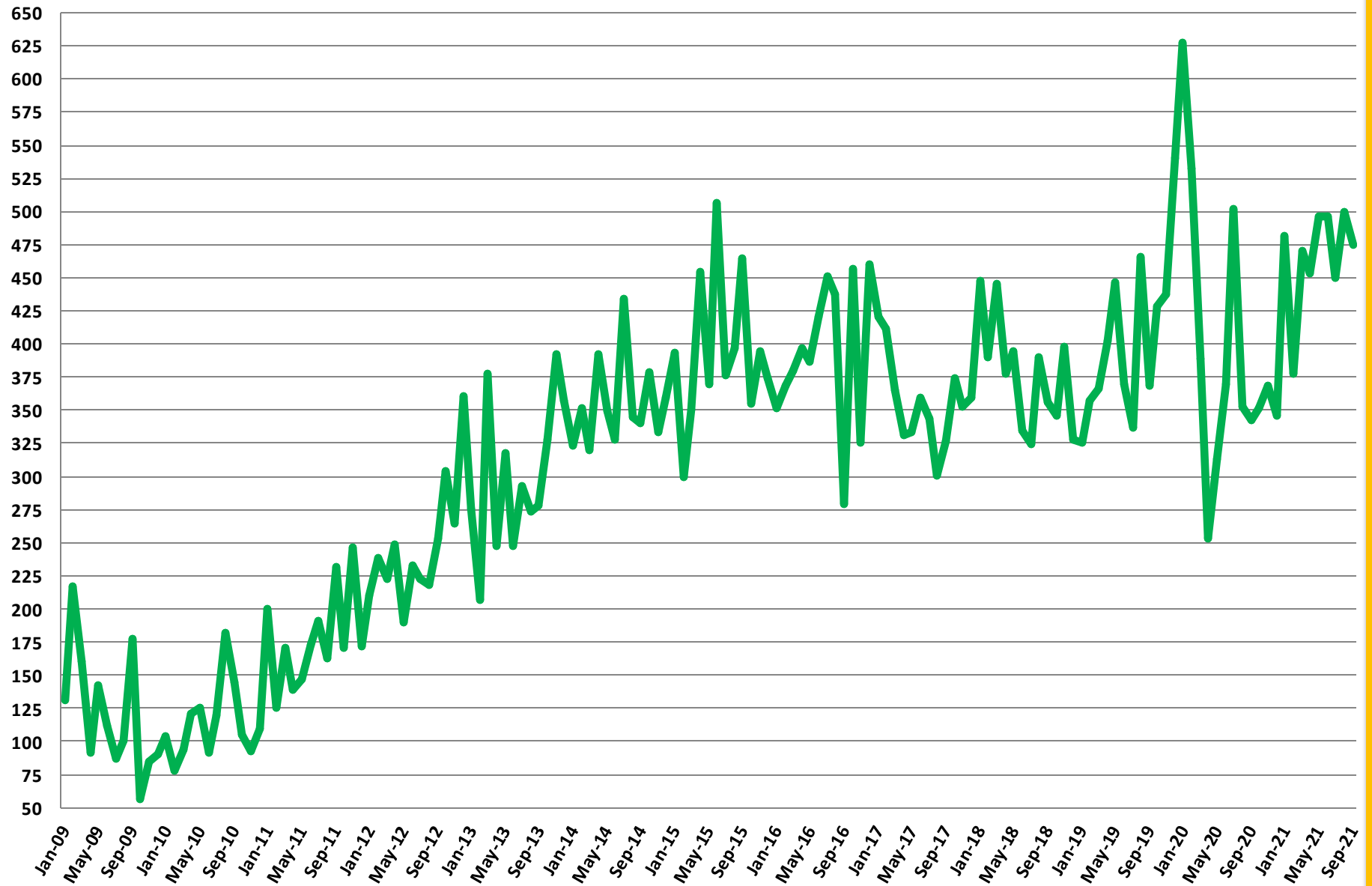
*Seasonally Adjusted (000's)*



# Multi Family Starts

## January 2009 - September 2021

Seasonally Adjusted (000's)

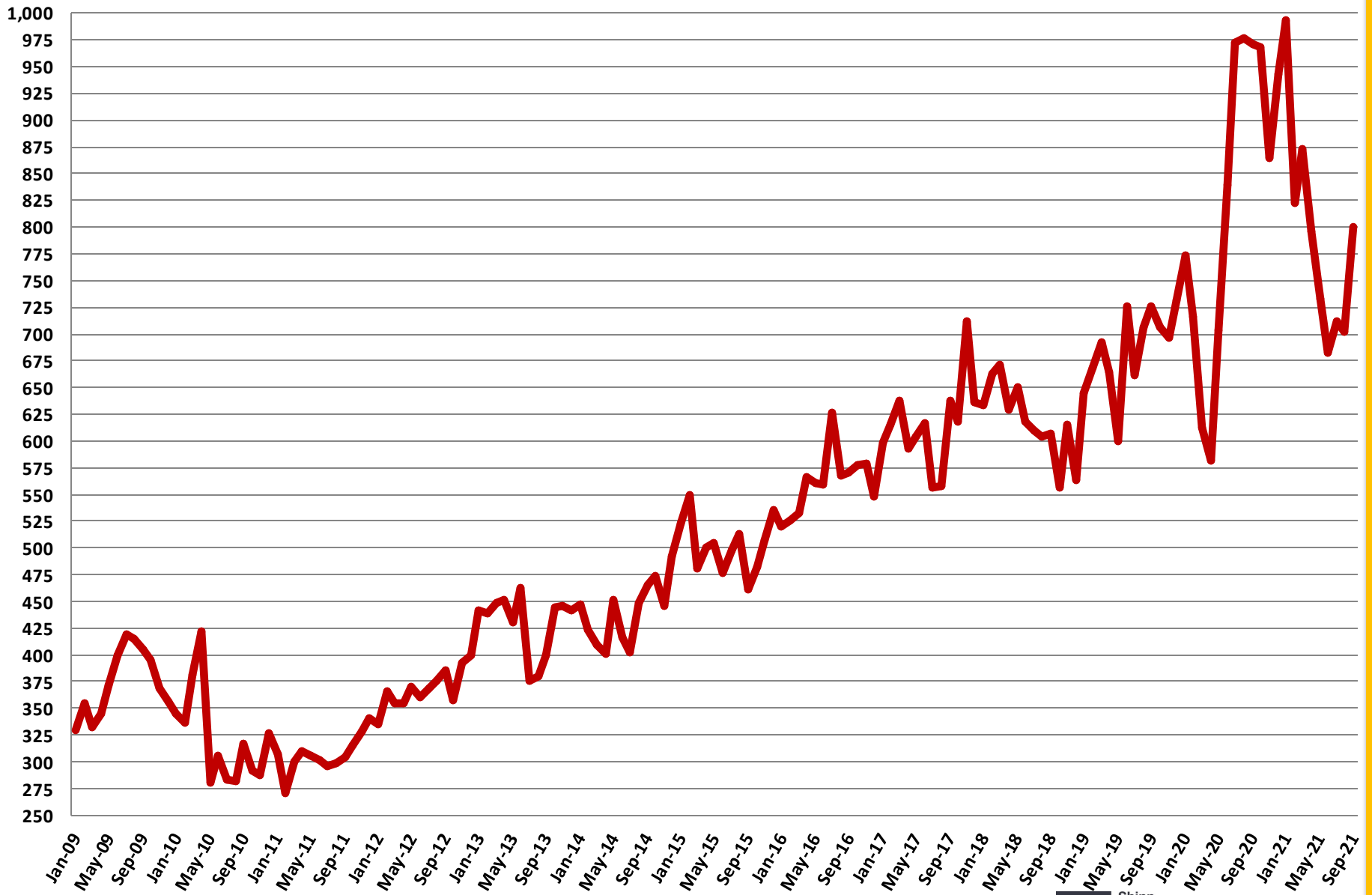




# New Home Sales

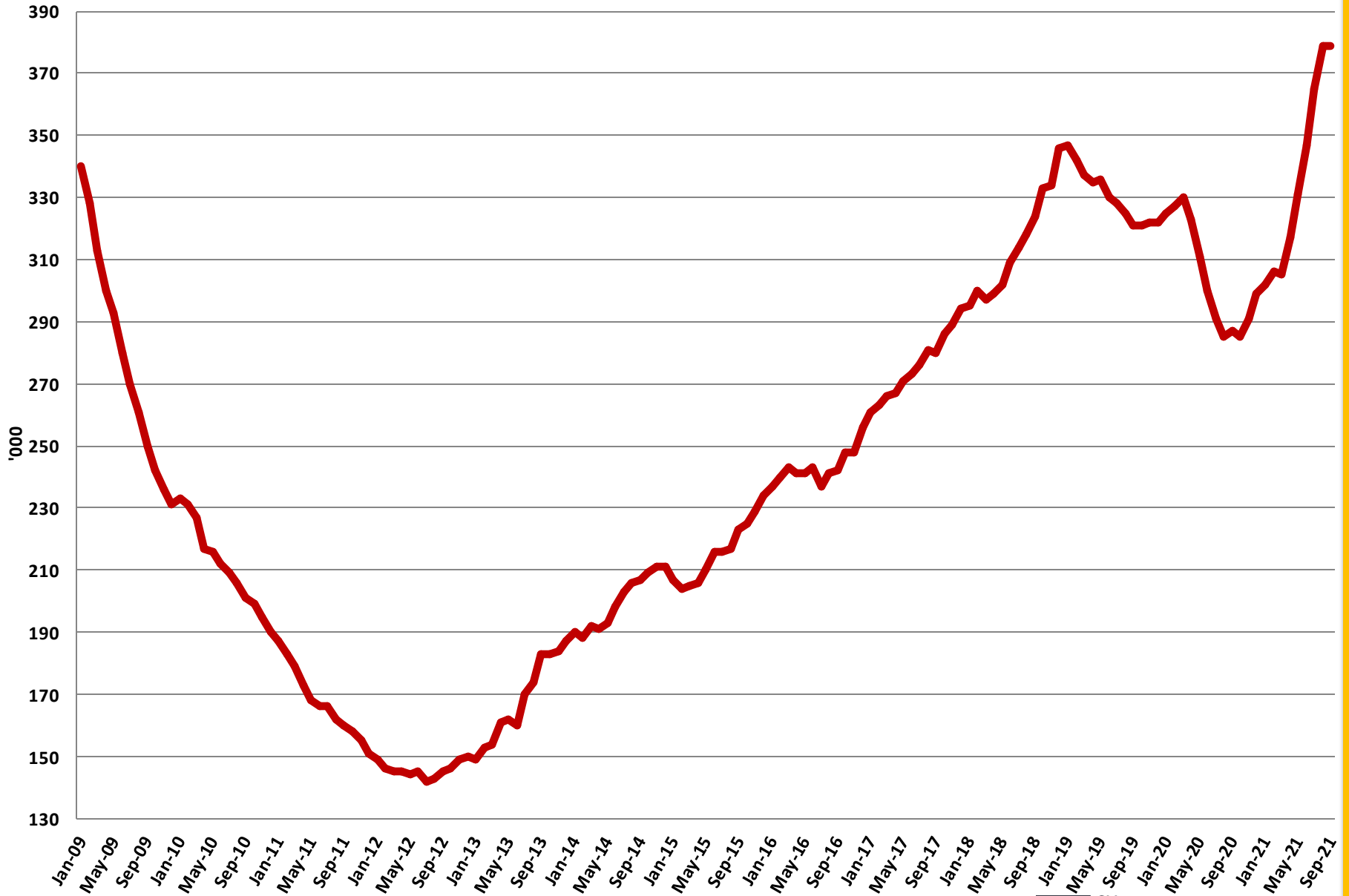
January 2009 - September 2021

*Seasonally Adjusted (000's)*



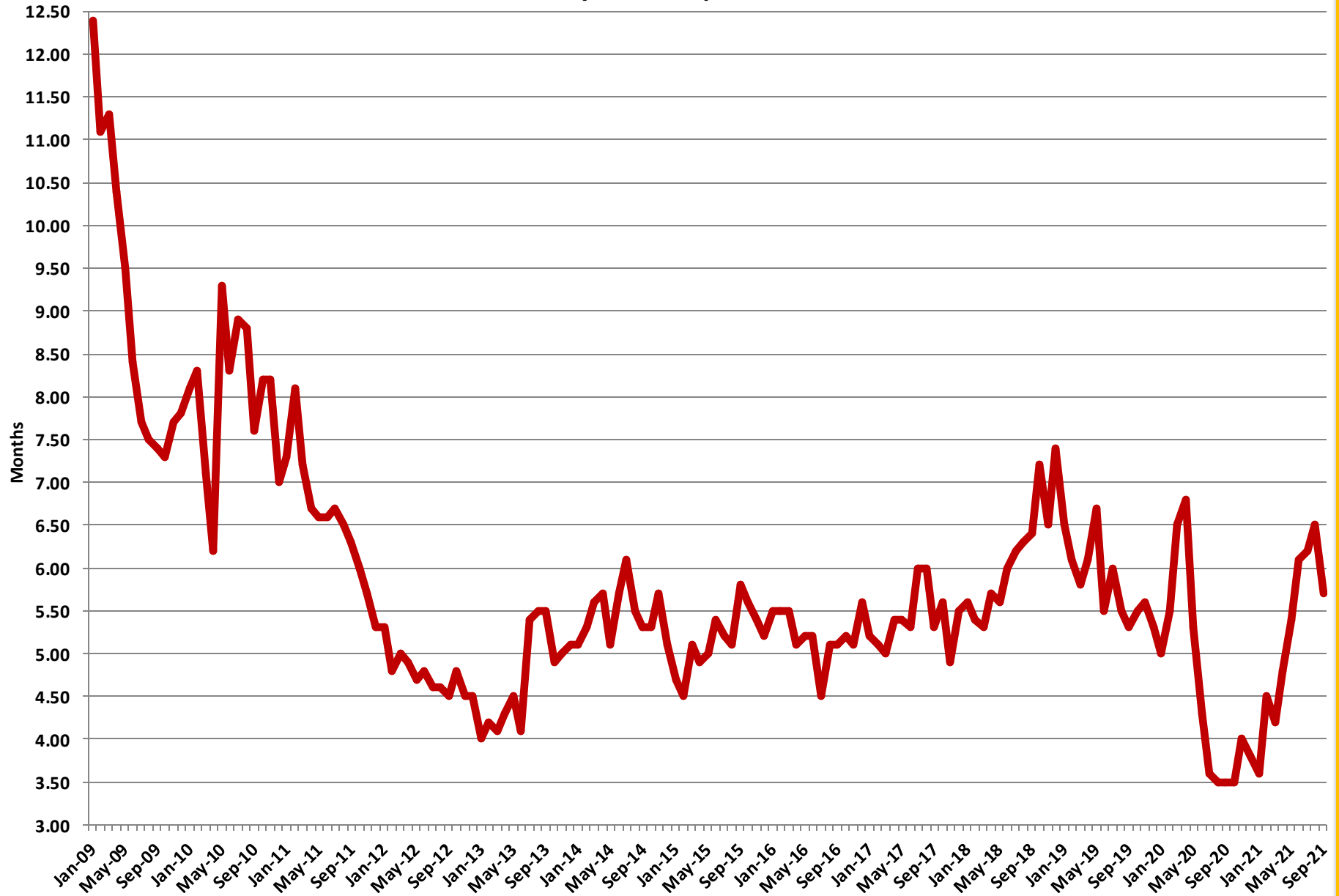
# New Home Inventory

## January 2009 - September 2021



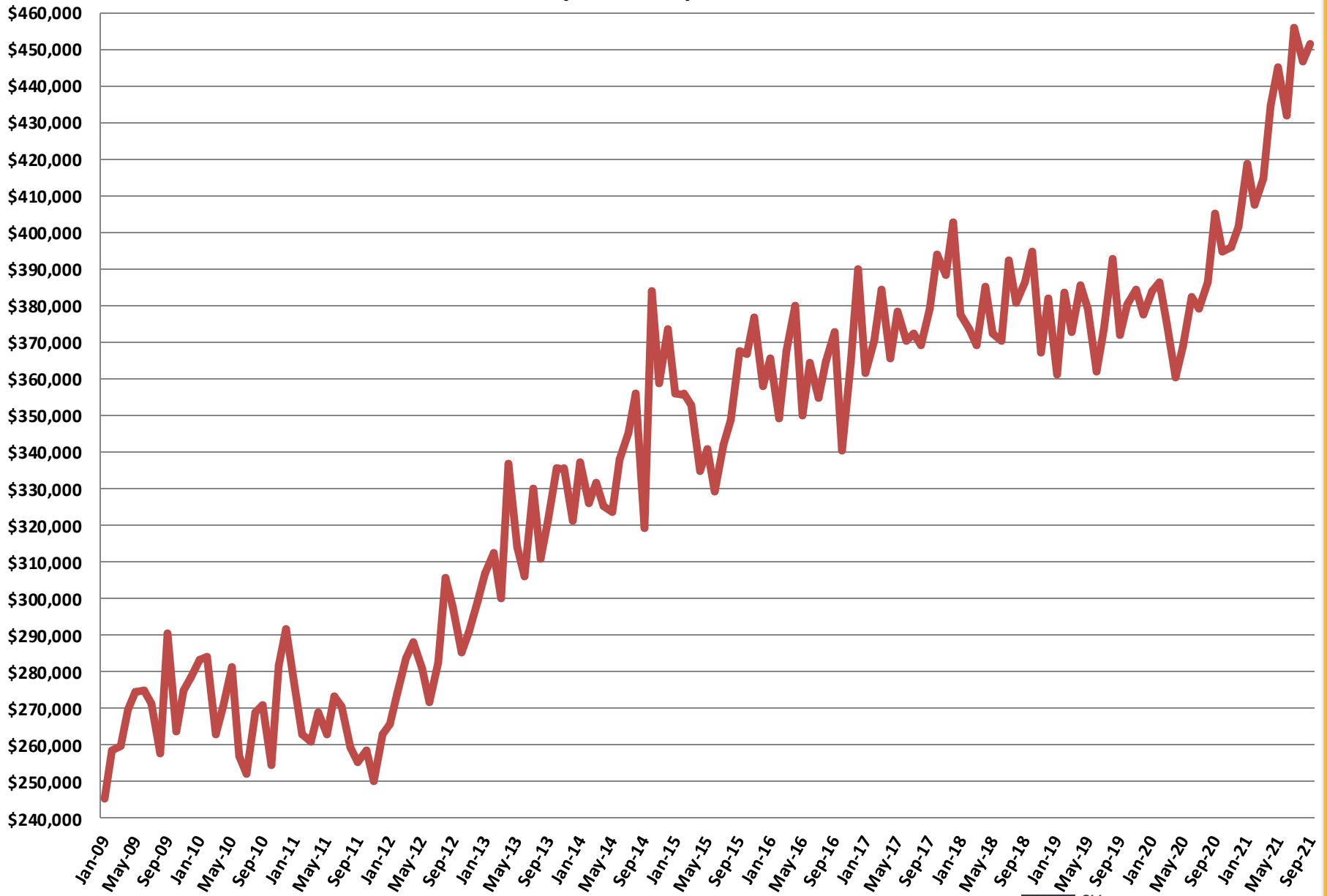
# Months of New Home Supply

January 2009 - September 2021



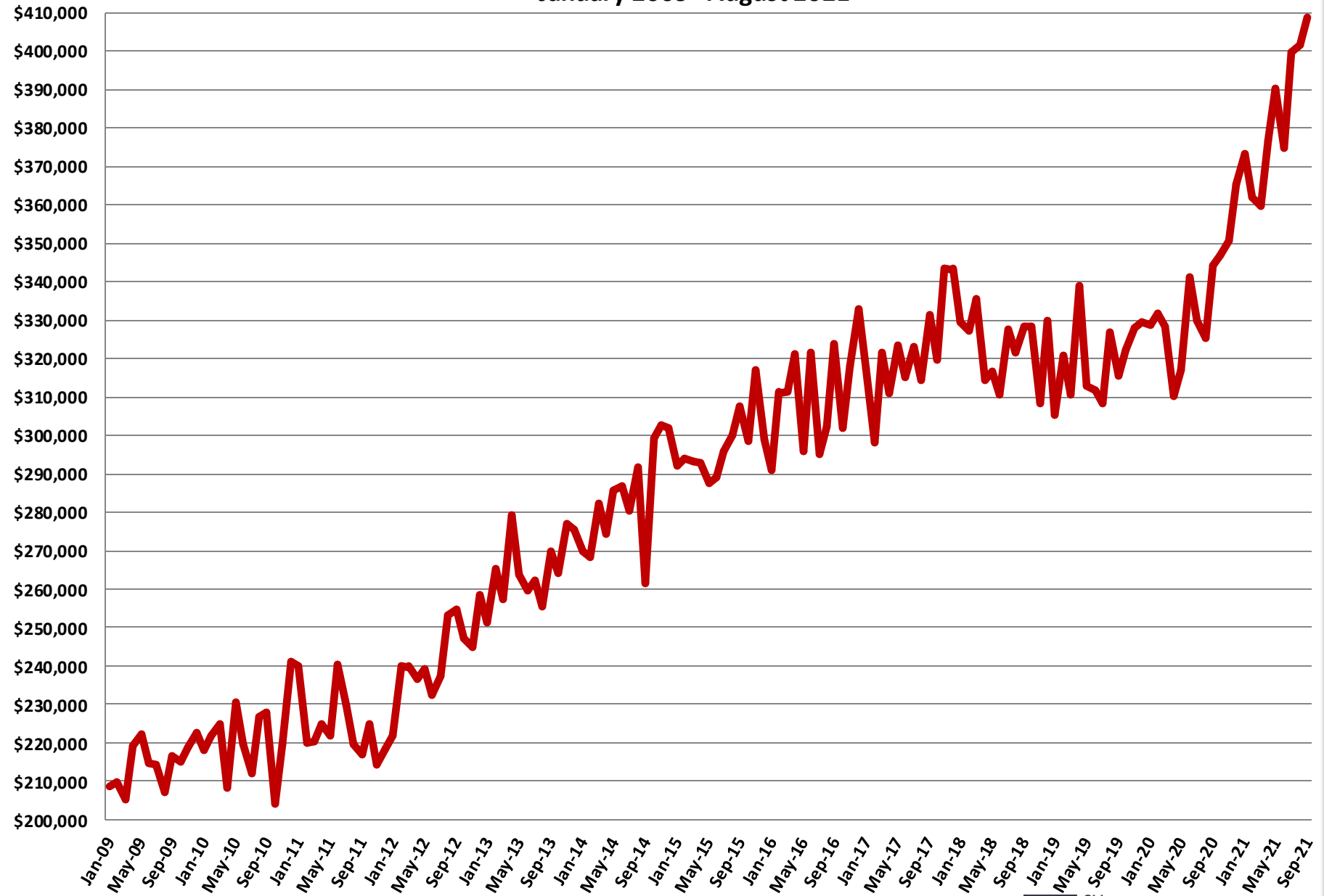
# Average New Home Sales Price

January 2009 - September 2021



# Median New Home Sales Price

January 2009 - August 2021



# January 2009 – September 2021

## Monthly Housing Statistics

Existing Home Sales

Average Existing Home Sales Price

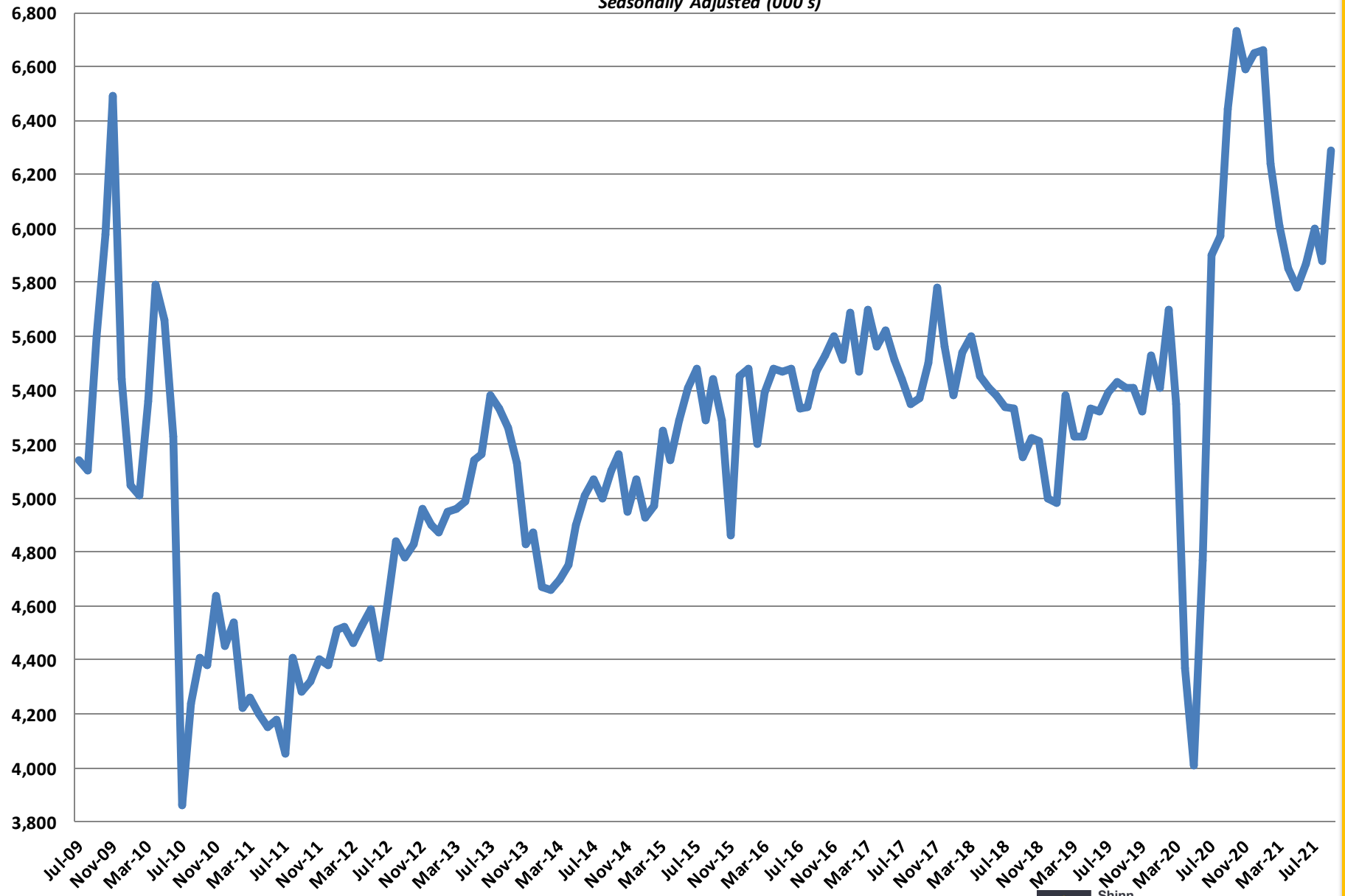
Median Existing Home Sales Price

Existing Home Inventory

# Existing Homes Sales

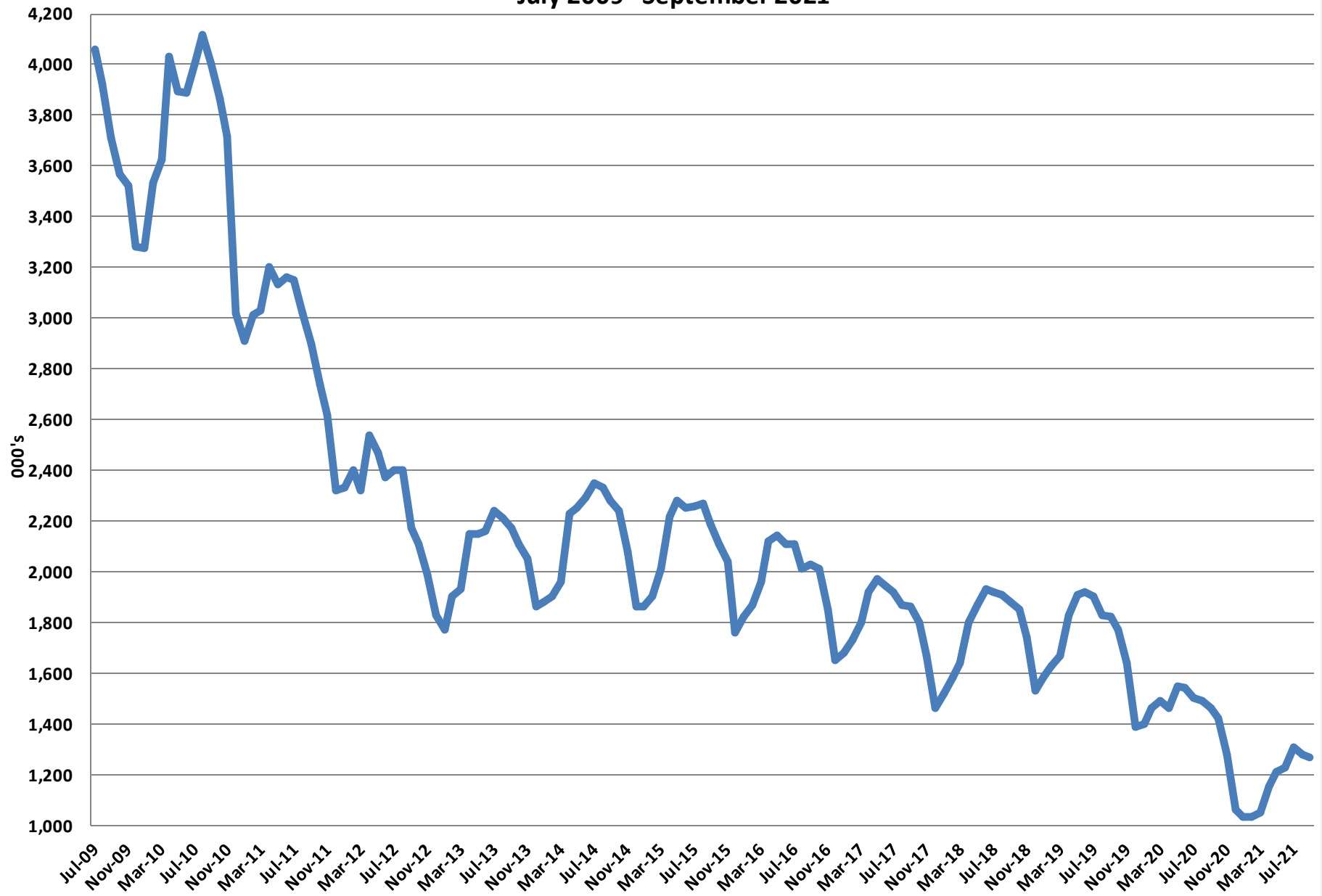
## July 2009 - September 2021

*Seasonally Adjusted (000's)*



# Existing Home Inventory

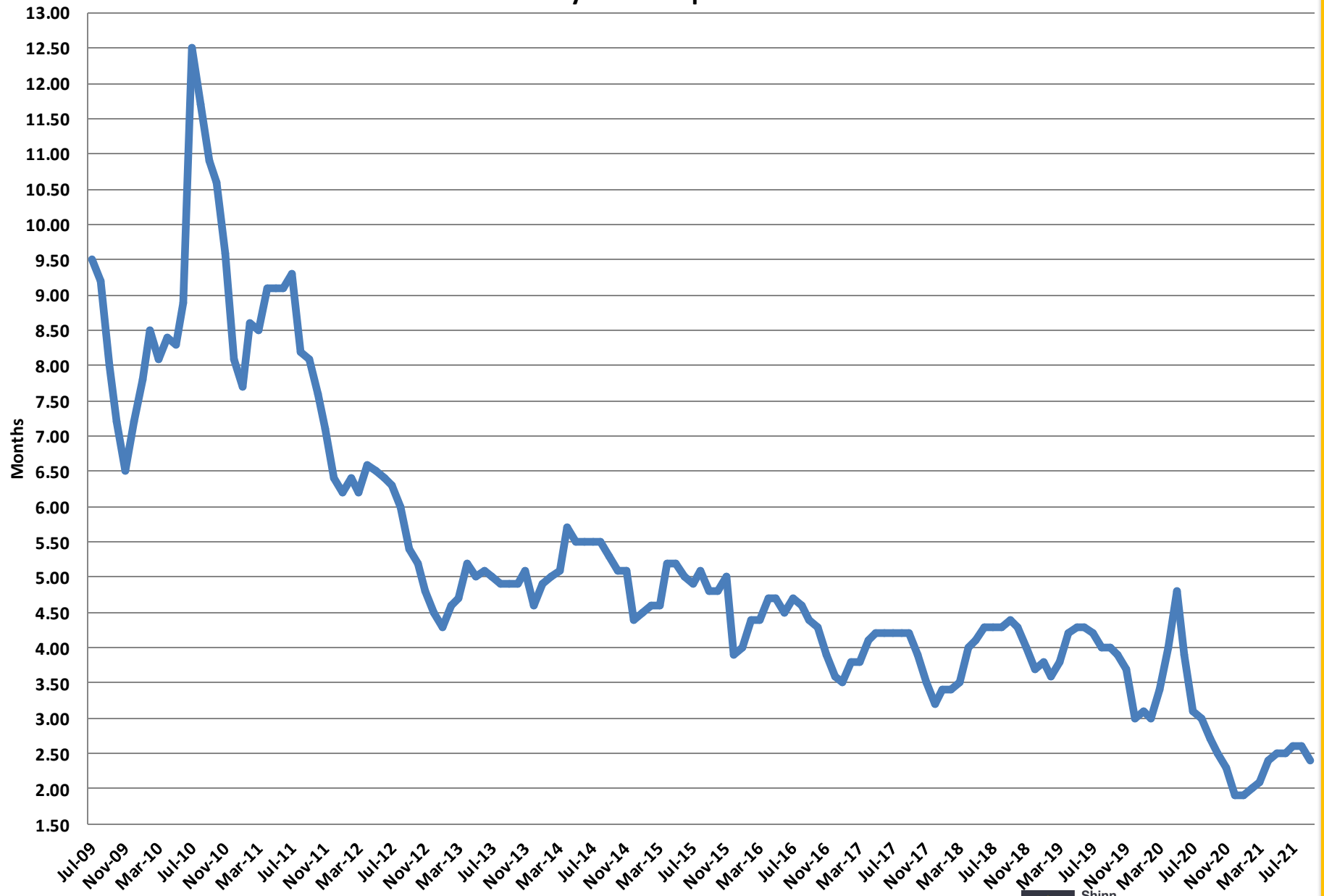
## July 2009 - September 2021





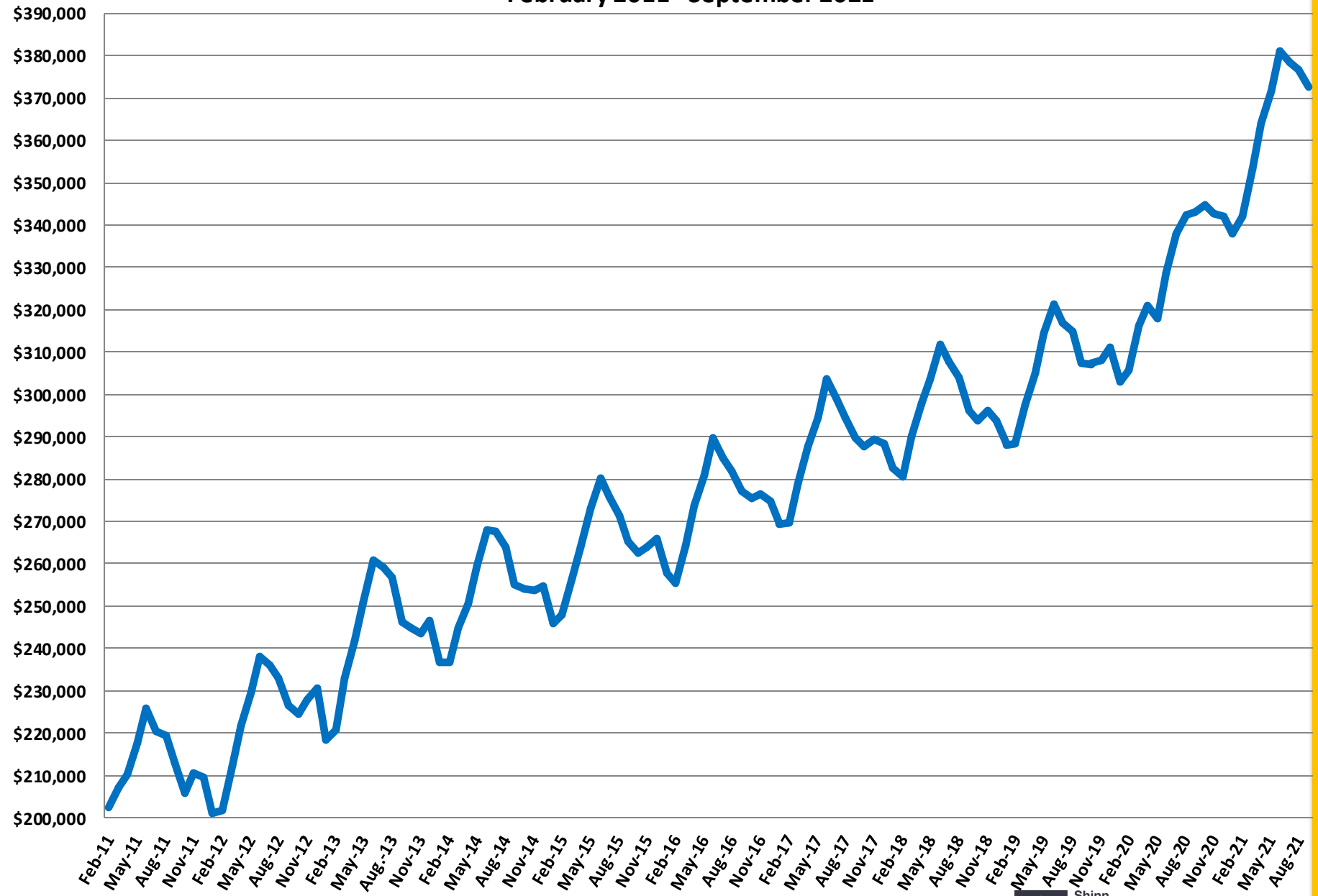
# Months of Existing Home Supply

July 2009 - September 2021



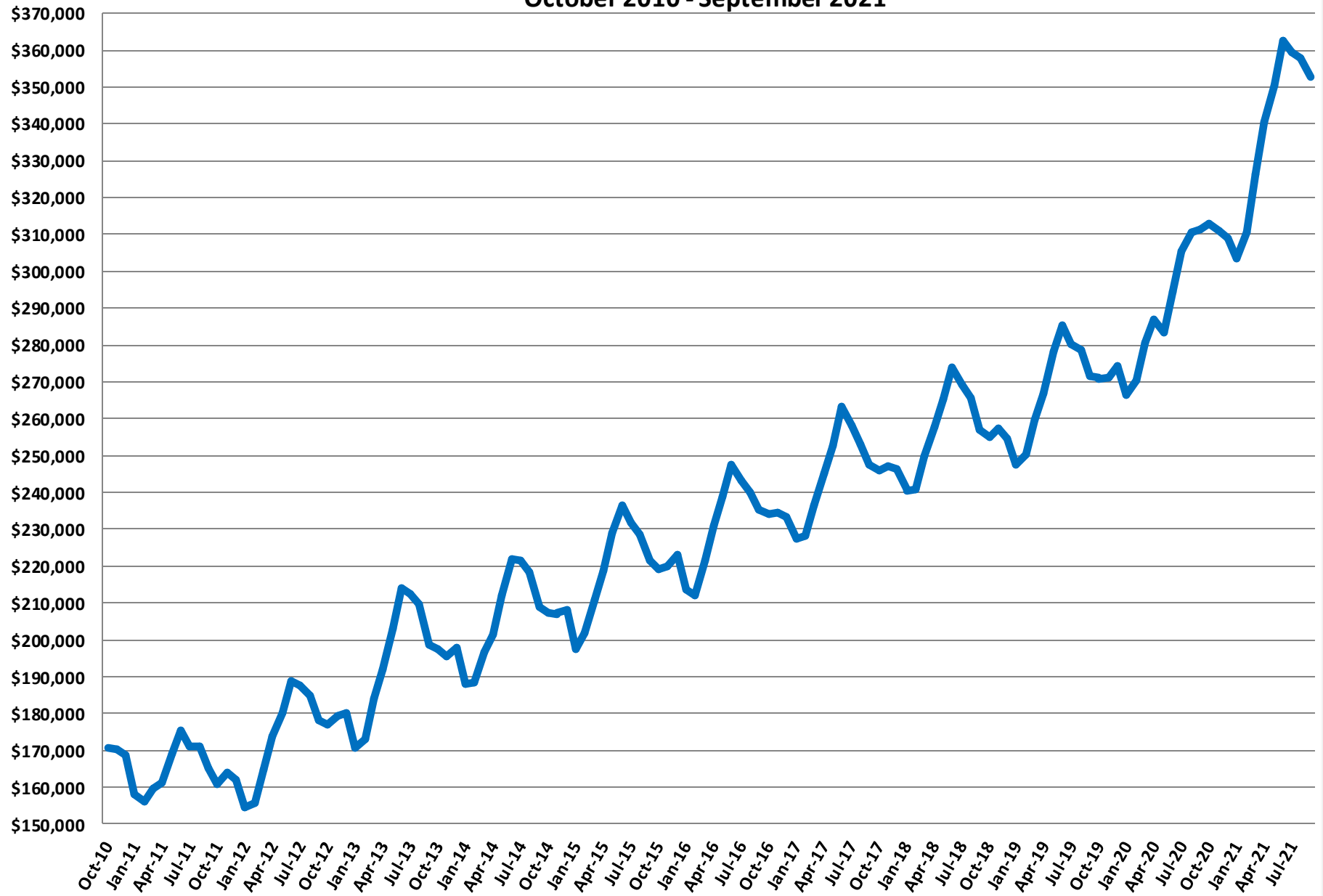
# Average Existing Home Sales Price

February 2011 - September 2021



# Median Existing Home Sales Price

October 2010 - September 2021



# January 2020 – September 2021

## Monthly Housing Statistics

New Housing Permits

New Housing Starts

New & Existing Home Sales

New & Existing Home Inventory

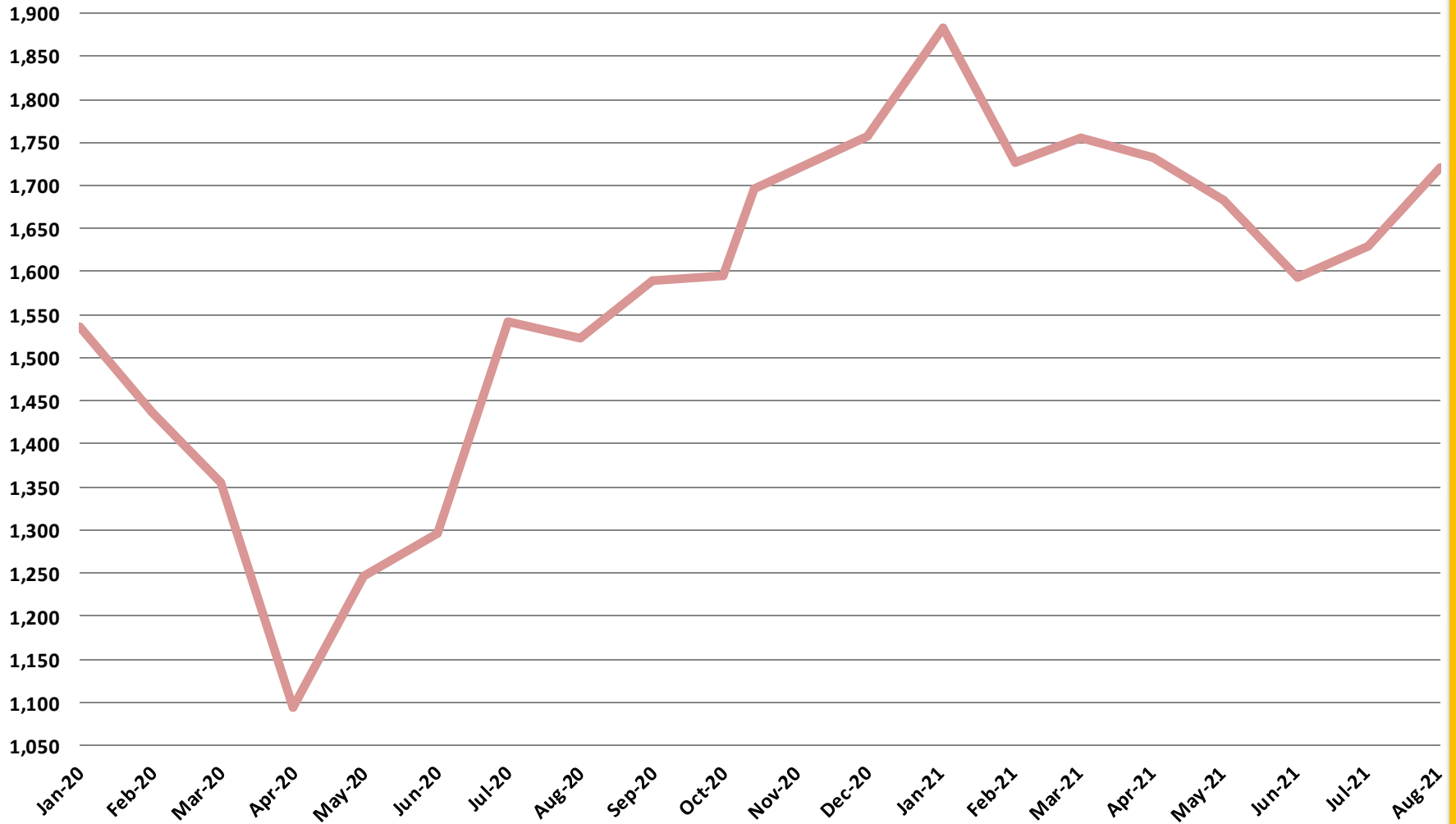
New & Existing Average Sales Price

New & Existing Median Sales Price

# Total New Housing Permits

January 2020 - August 2021

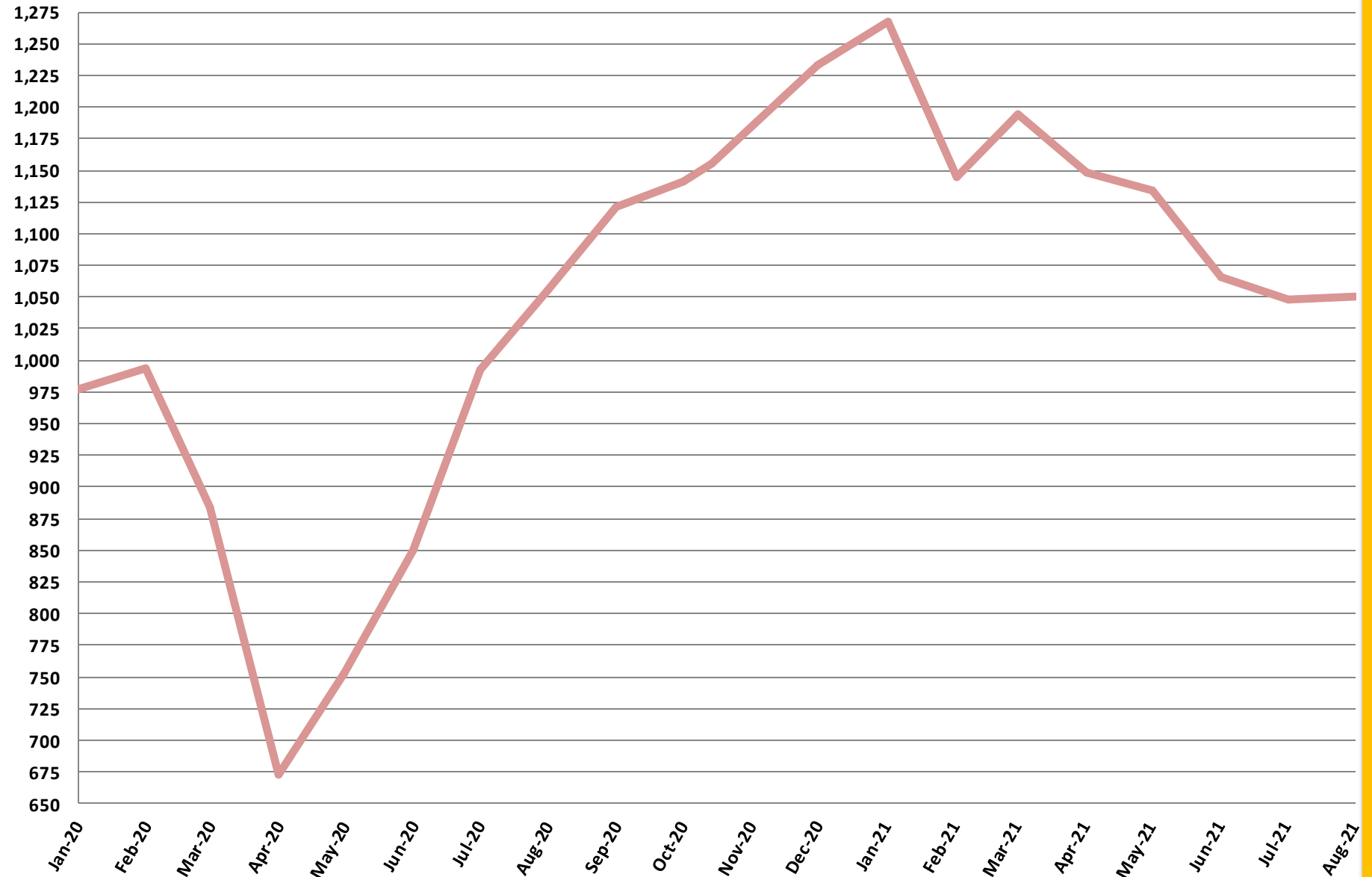
*Seasonally Adjusted (000's)*



# Single Family Permits

January 2020 - August 2021

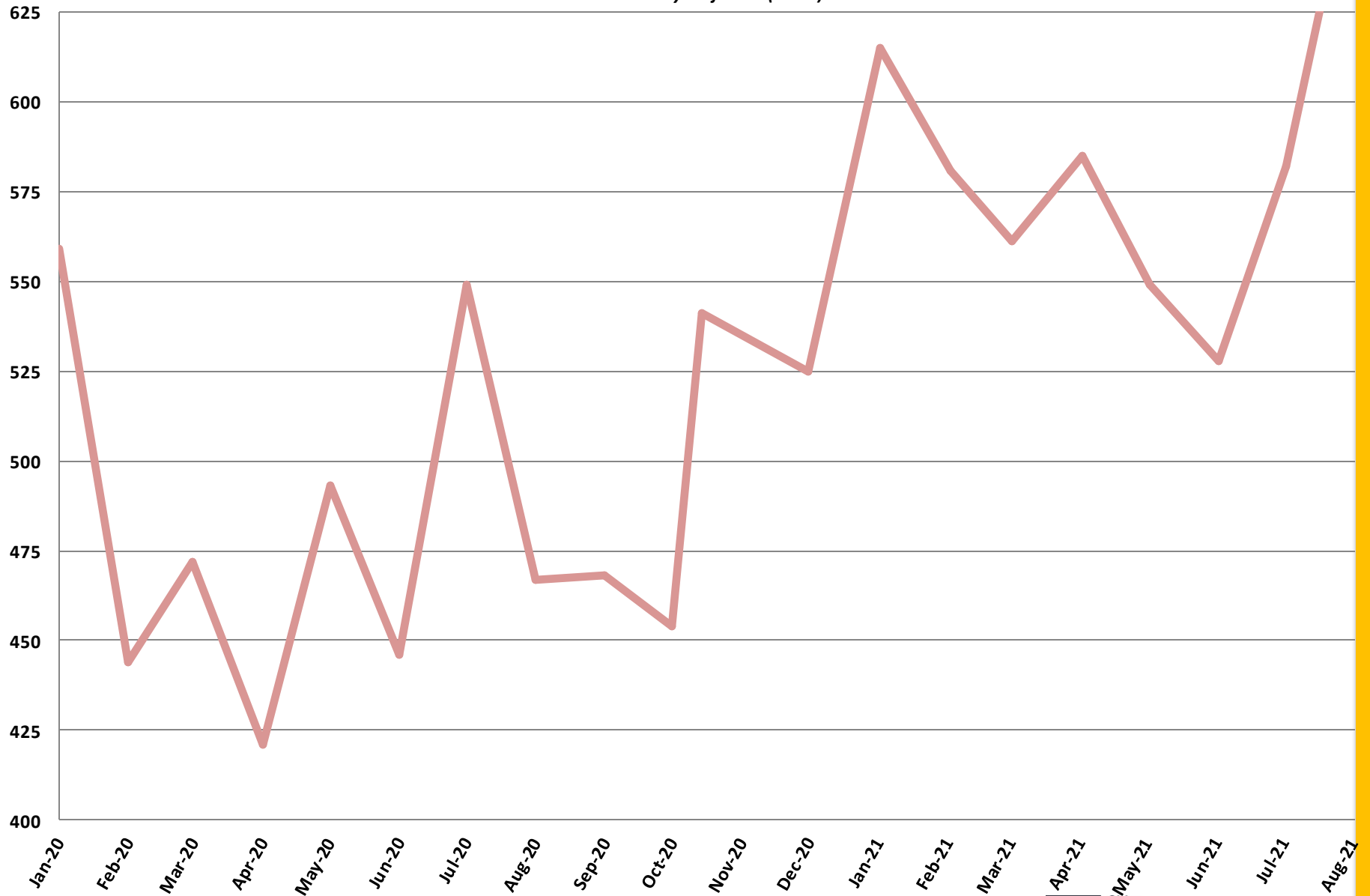
*Seasonally Adjusted (000's)*



# Multi Family Permits

January 2020 - August 2021

*Seasonally Adjusted (000's)*



# Total New Housing Starts

January 2020 - September 2021

*Seasonally Adjusted (000's)*

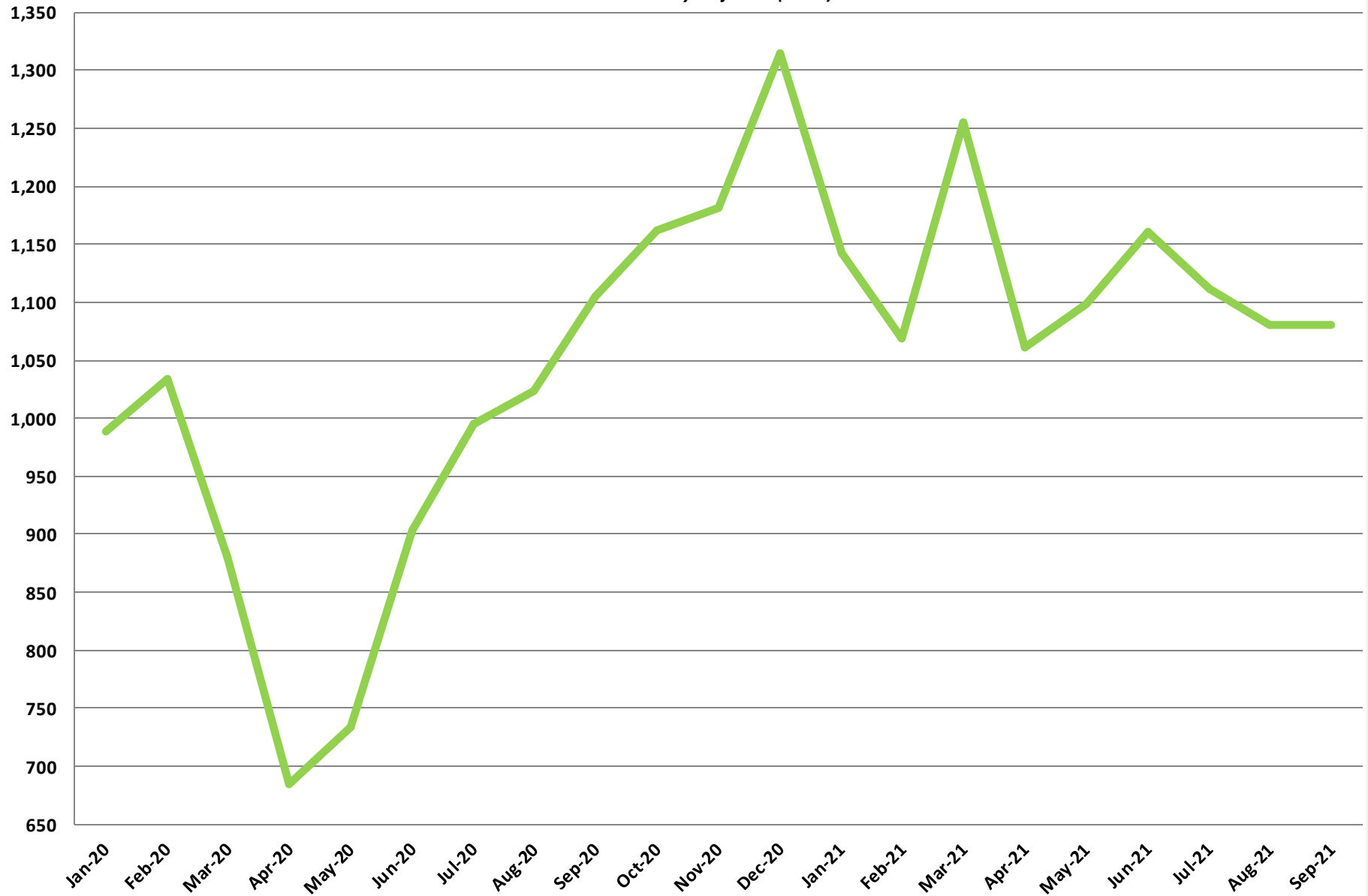




# Single Family Housing Starts

January 2020 - September 2021

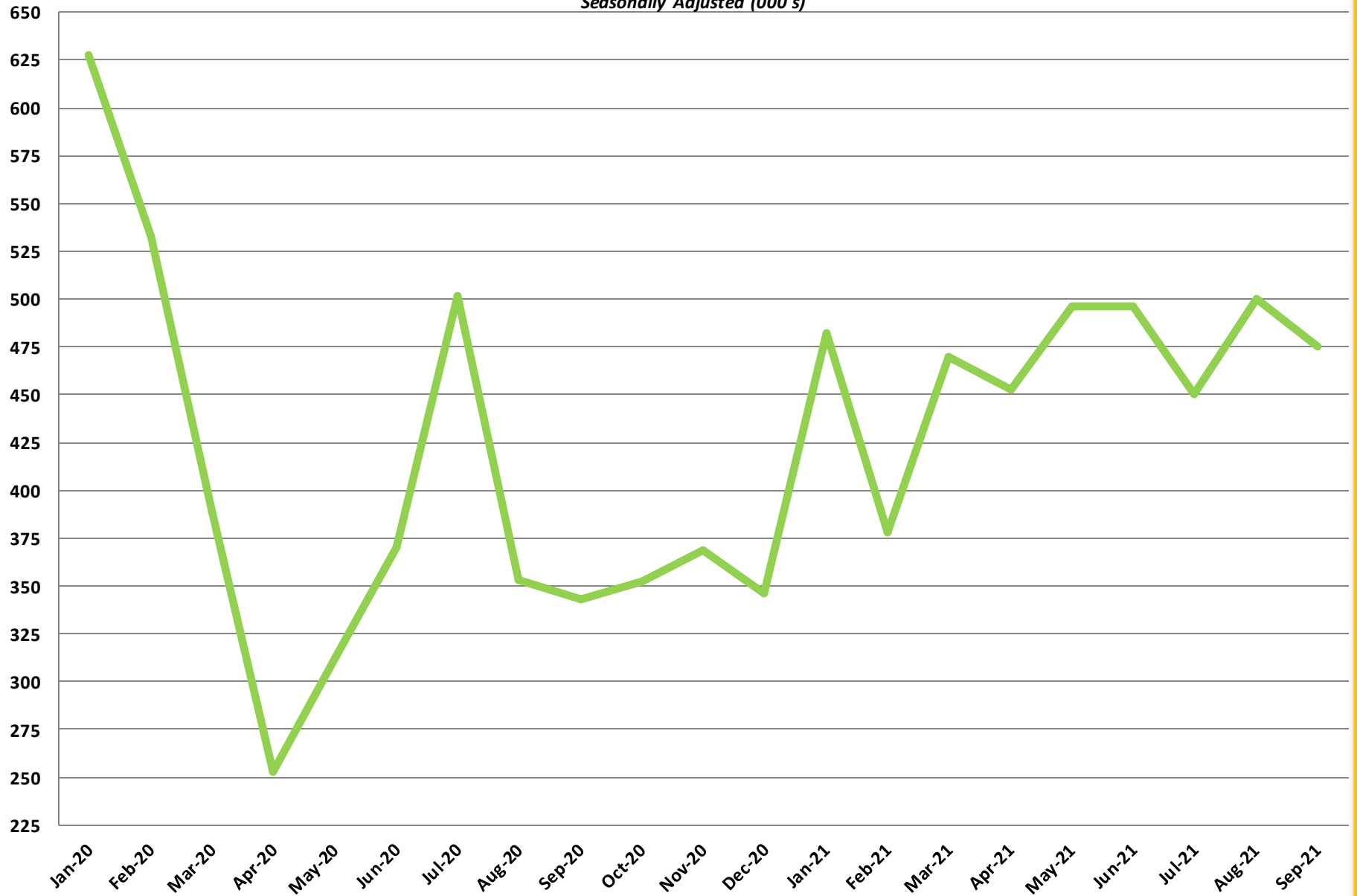
*Seasonally Adjusted (000's)*



# Multifamily Housing Starts

September 2005 - September 2021

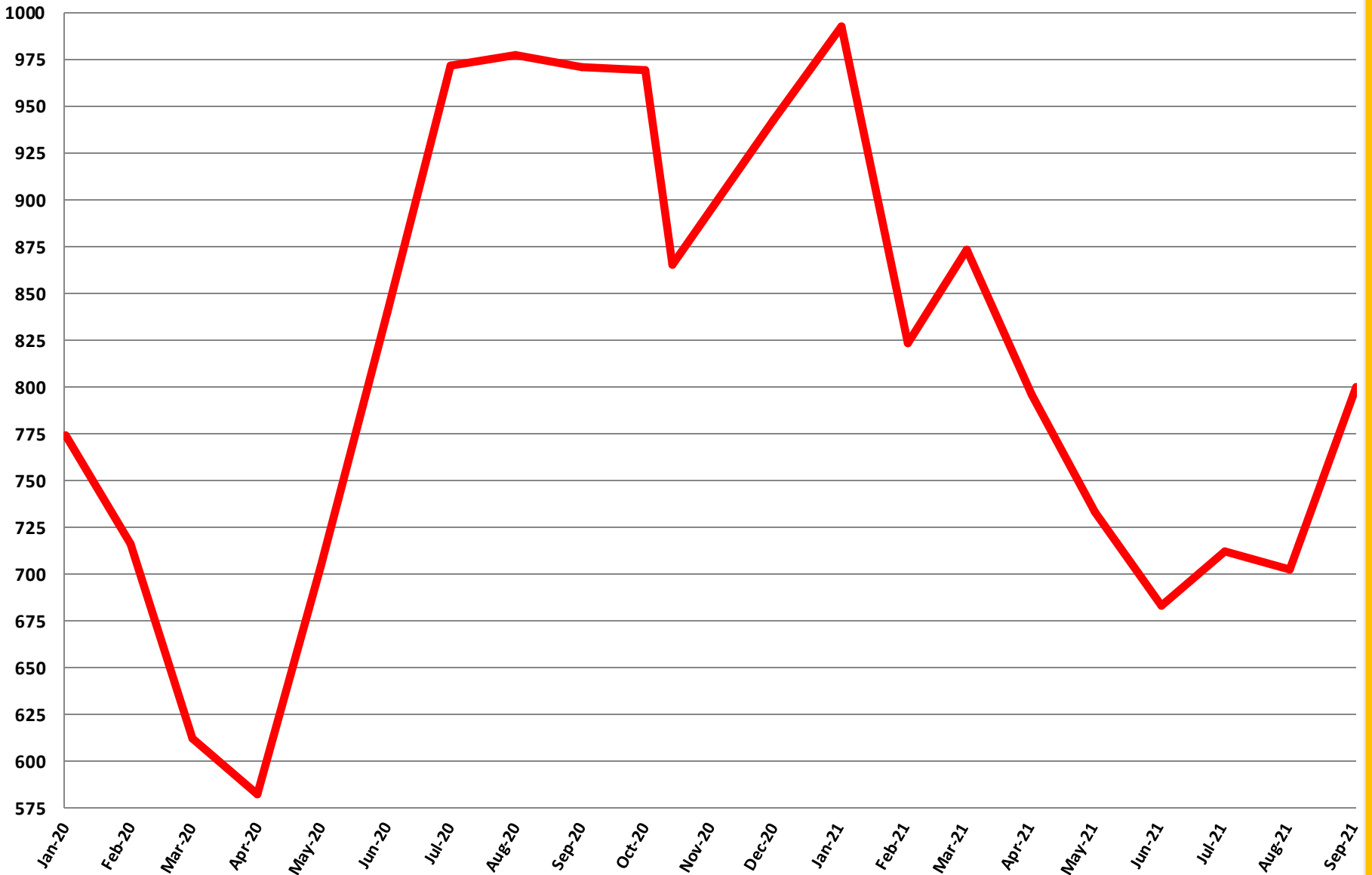
*Seasonally Adjusted (000's)*



# New Home Sales

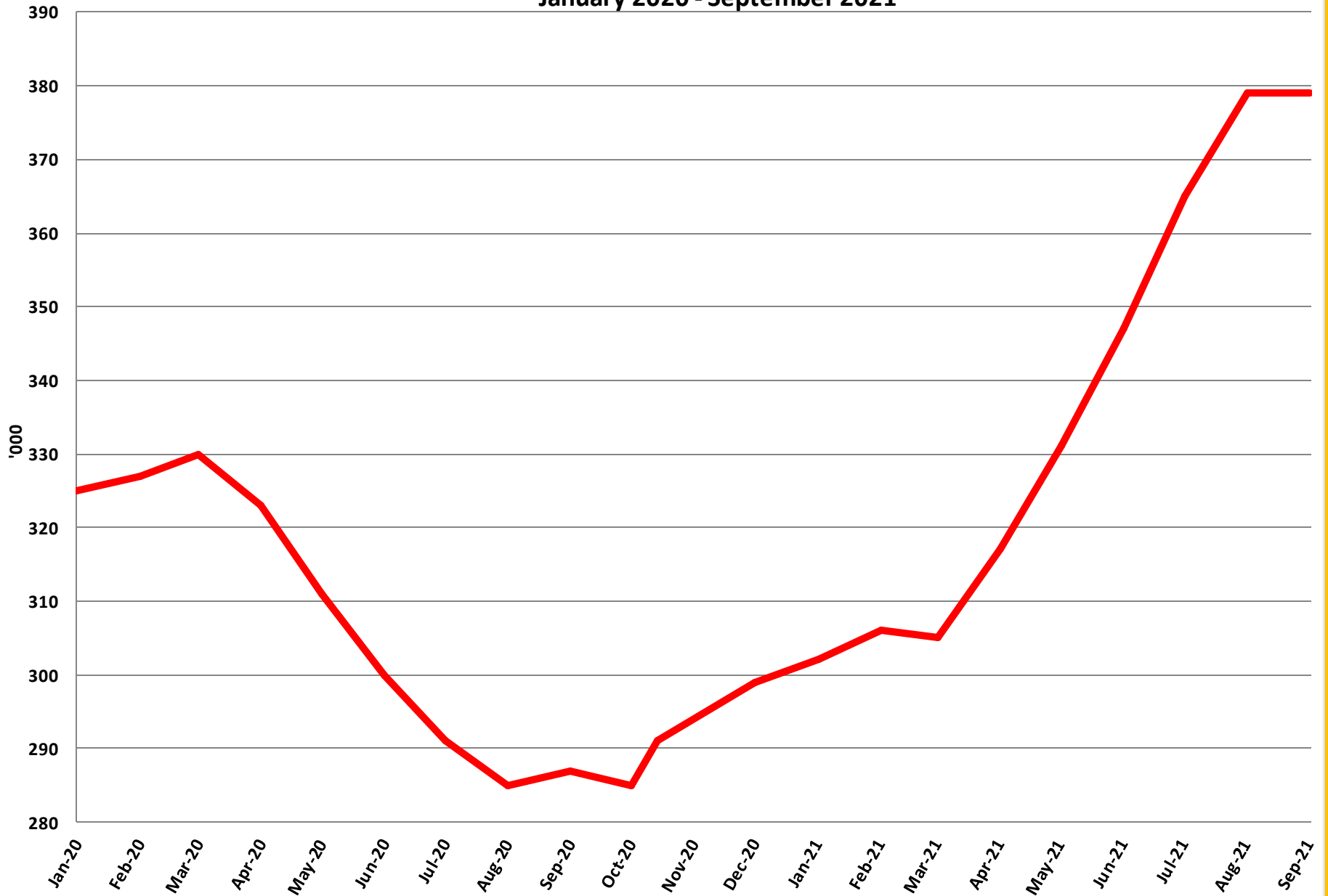
## January 2020 - September 2021

*Seasonally Adjusted (000's)*



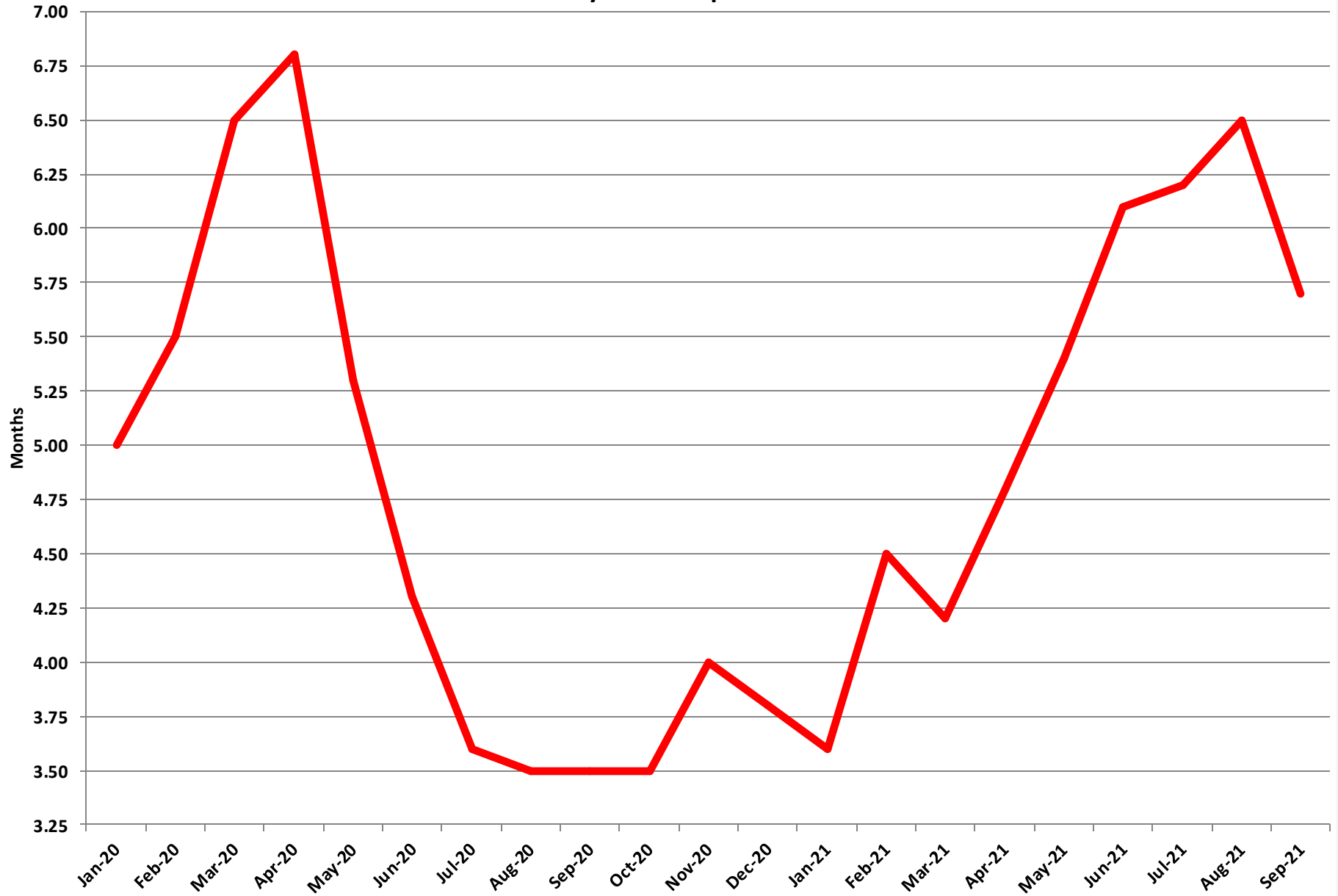
# New Home Inventory

## January 2020 - September 2021



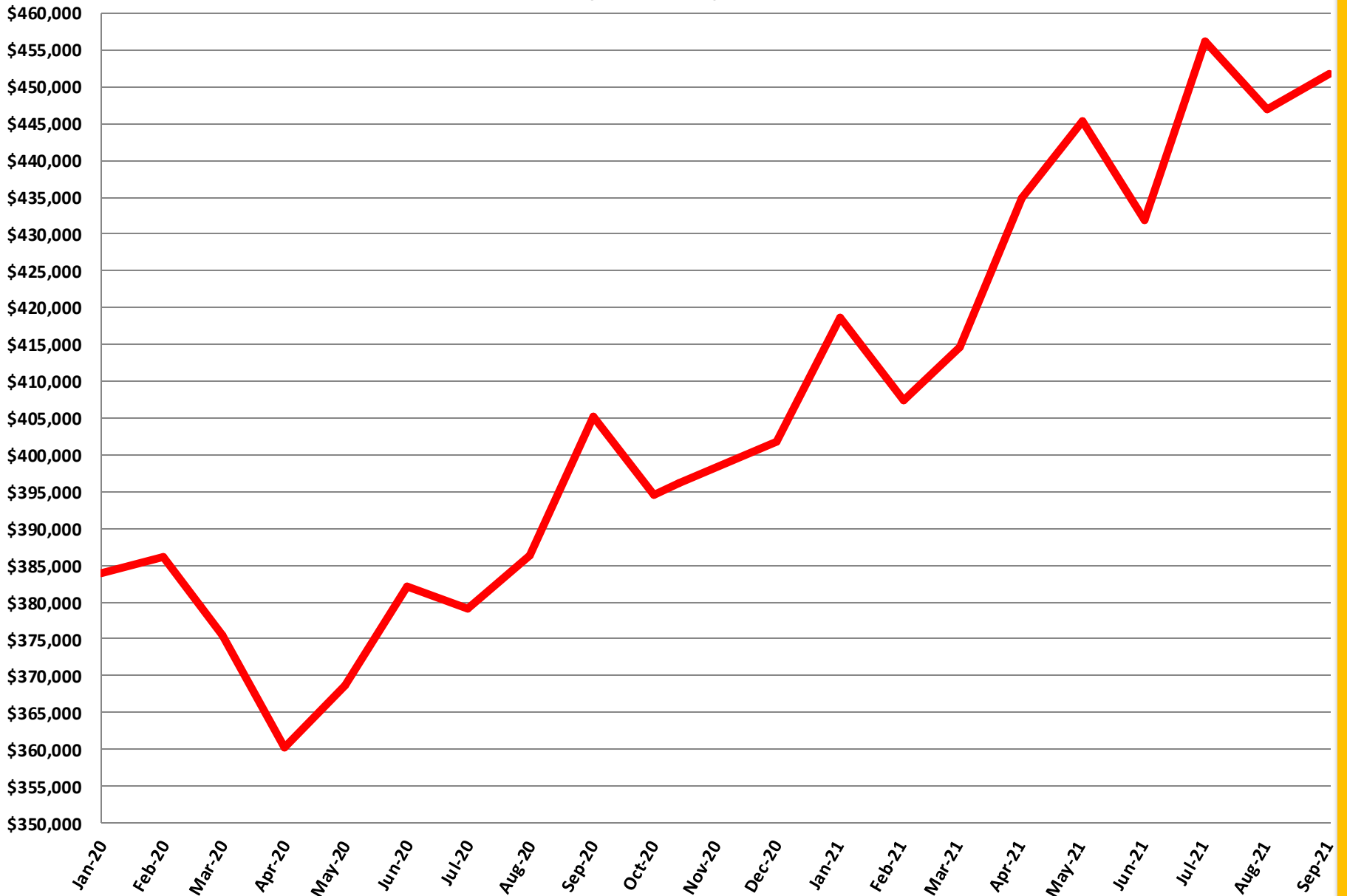
# Months of New Home Supply

January 2020 - September 2021



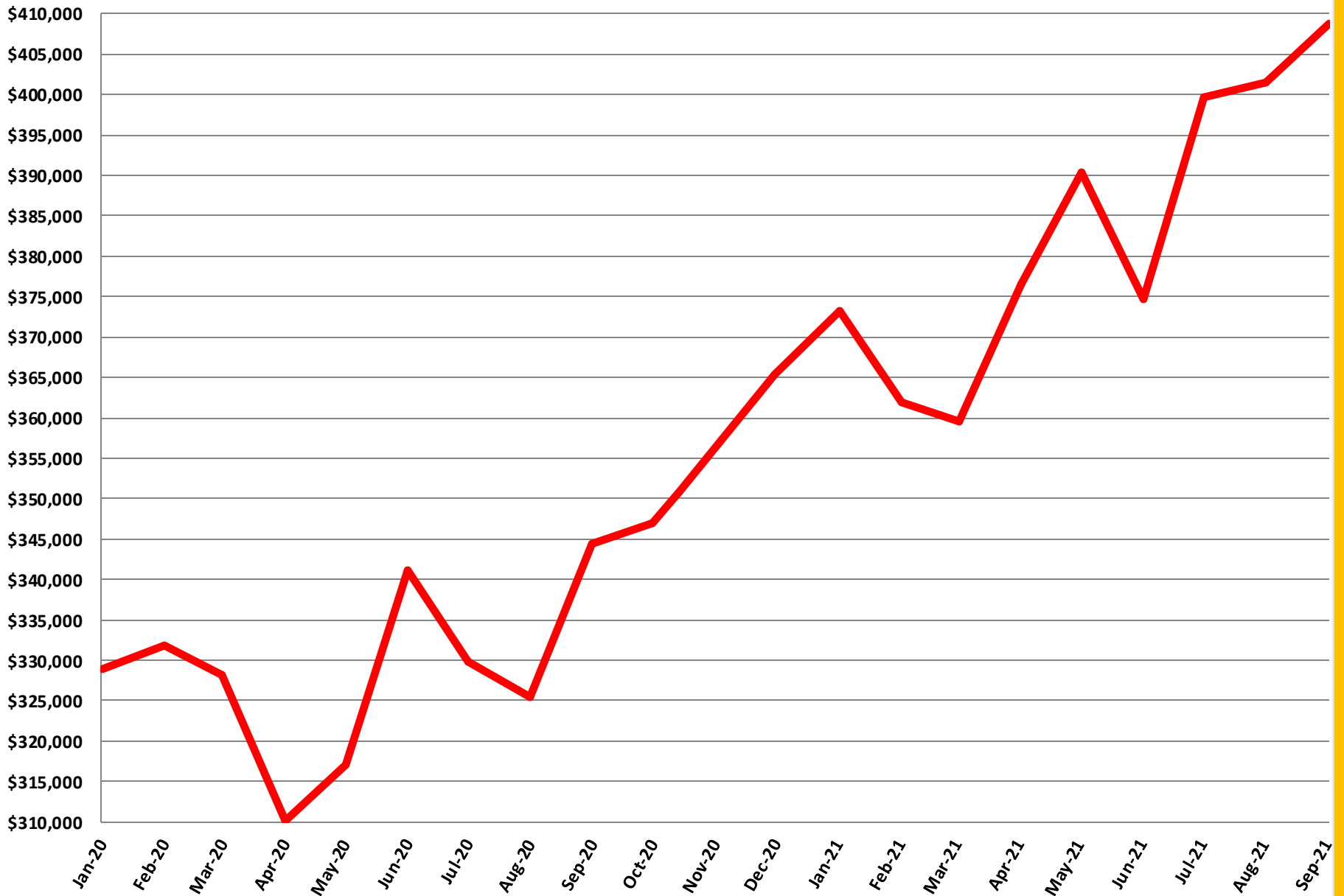
# Average New Home Sales Price

January 2020 - September 2021



# Median New Home Sales Price

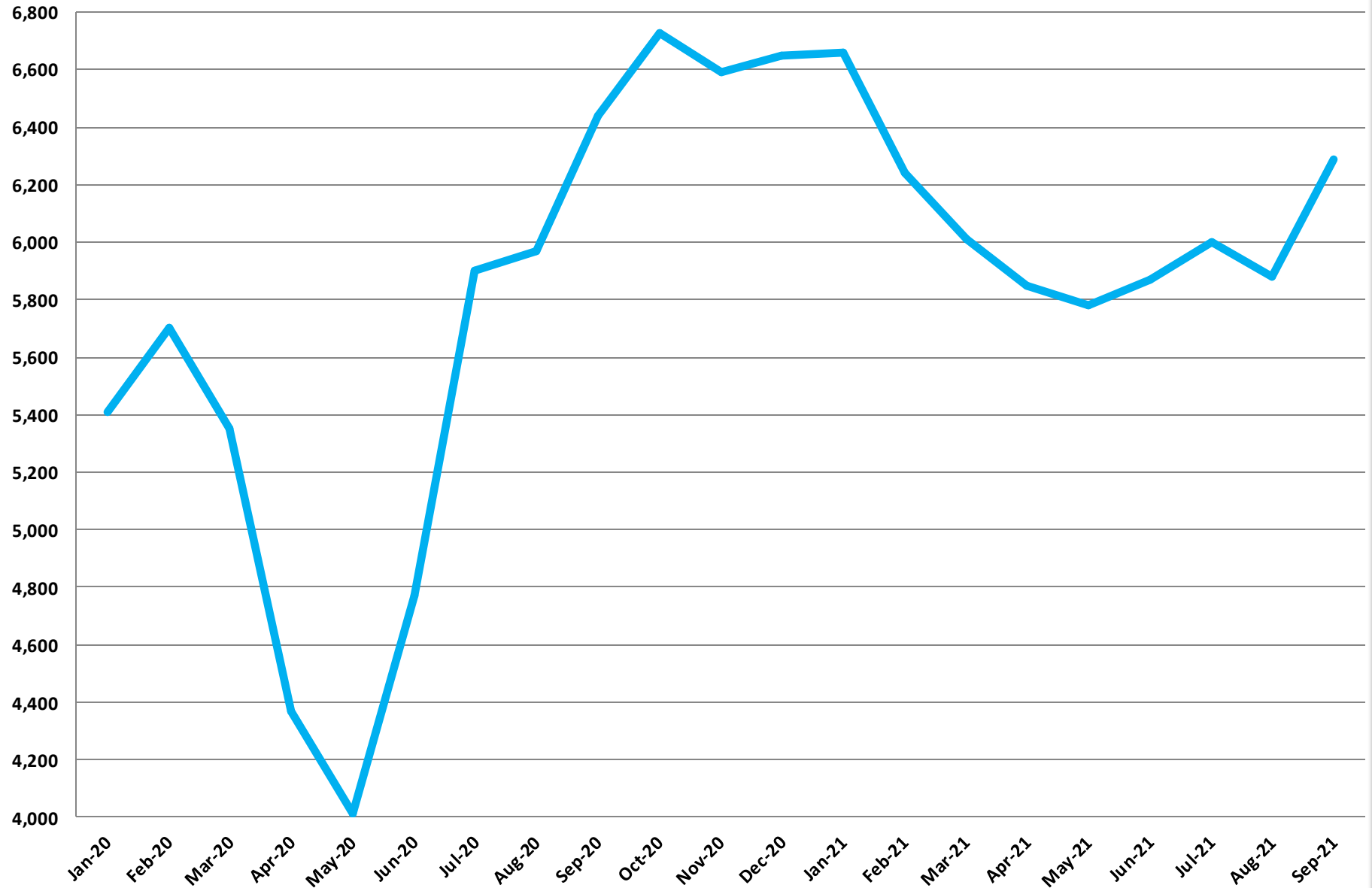
January 2020 - September 2021



# Existing Homes Sales

## January 2020 - September 2021

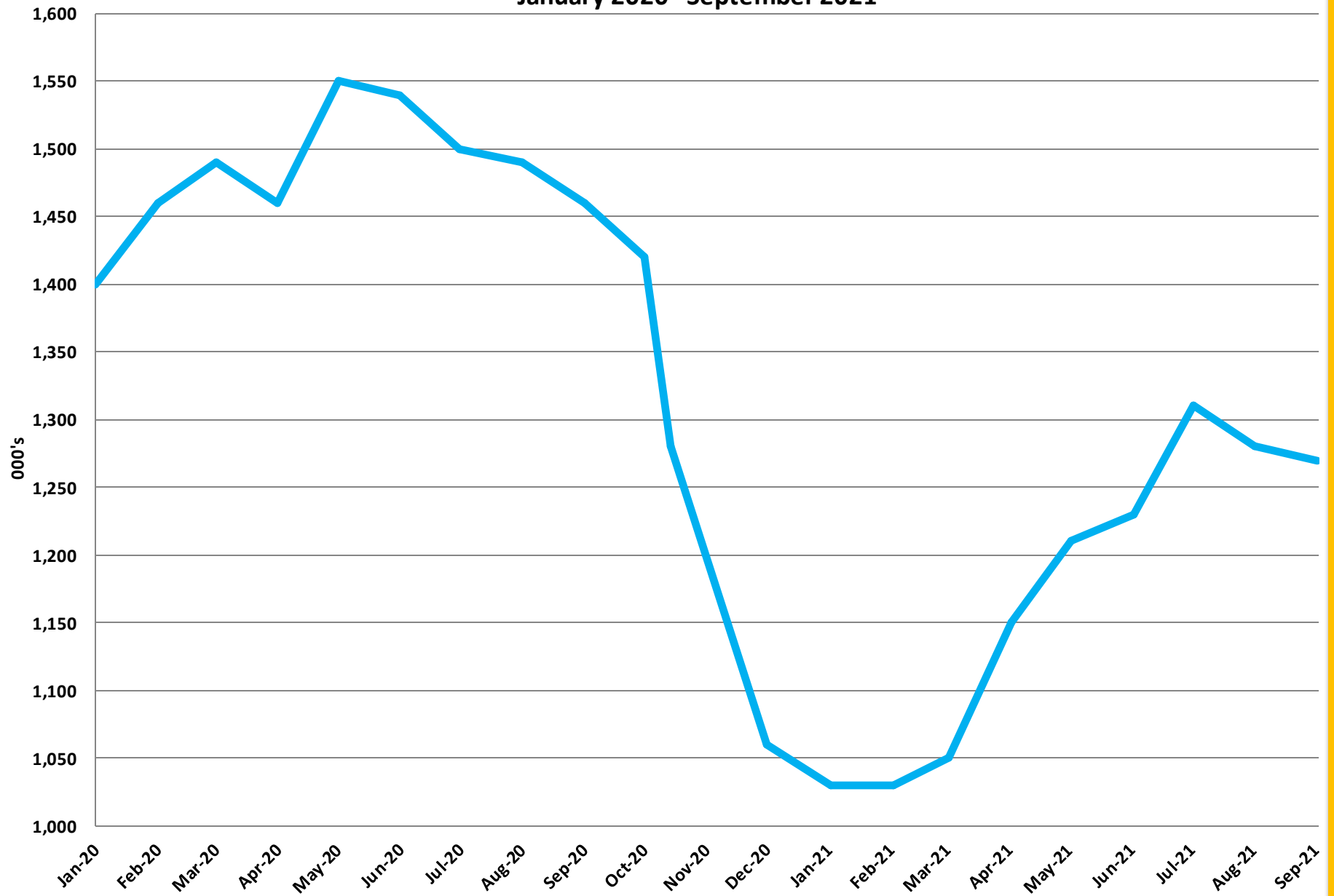
*Seasonally Adjusted (000's)*





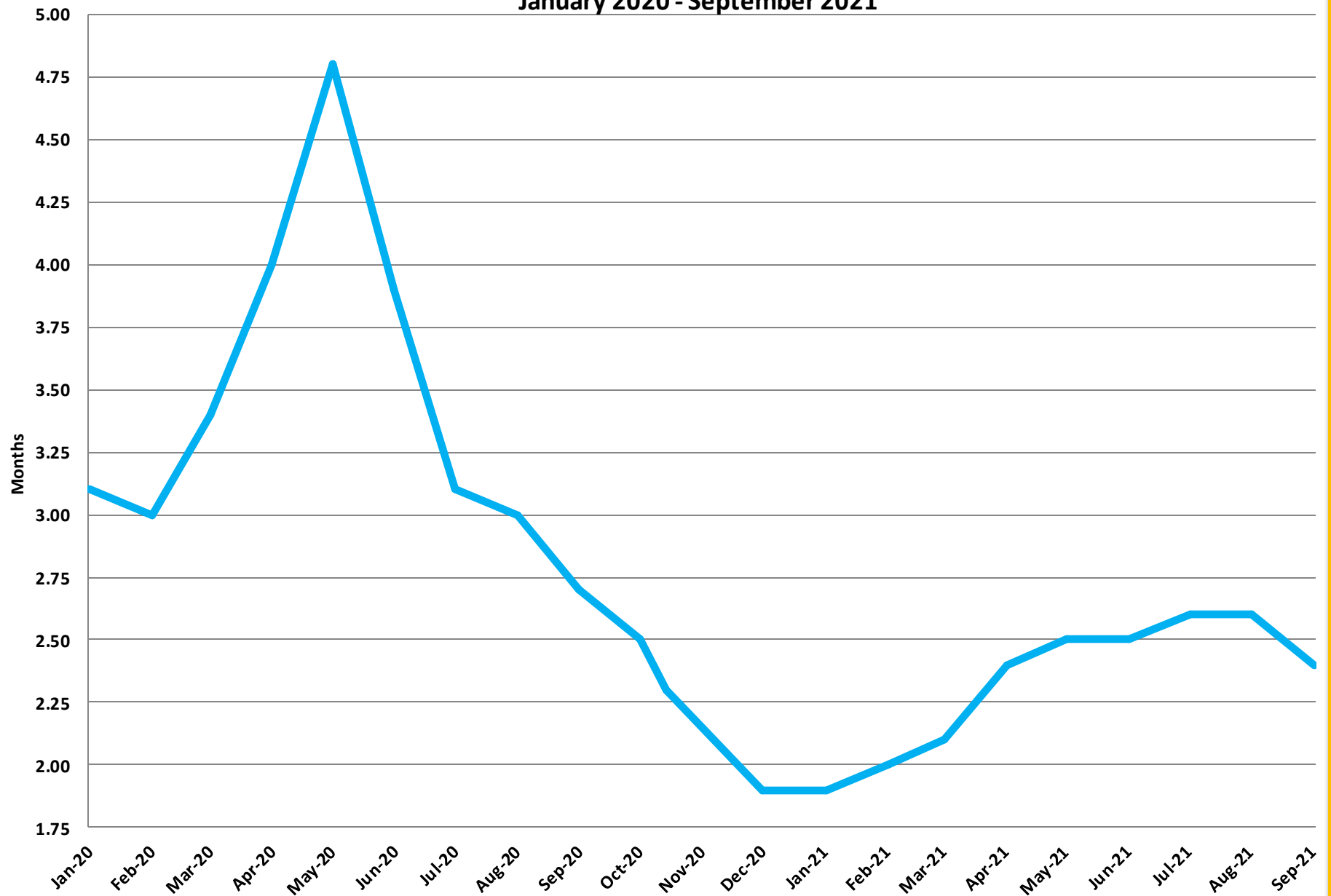
# Existing Home Inventory

## January 2020 - September 2021



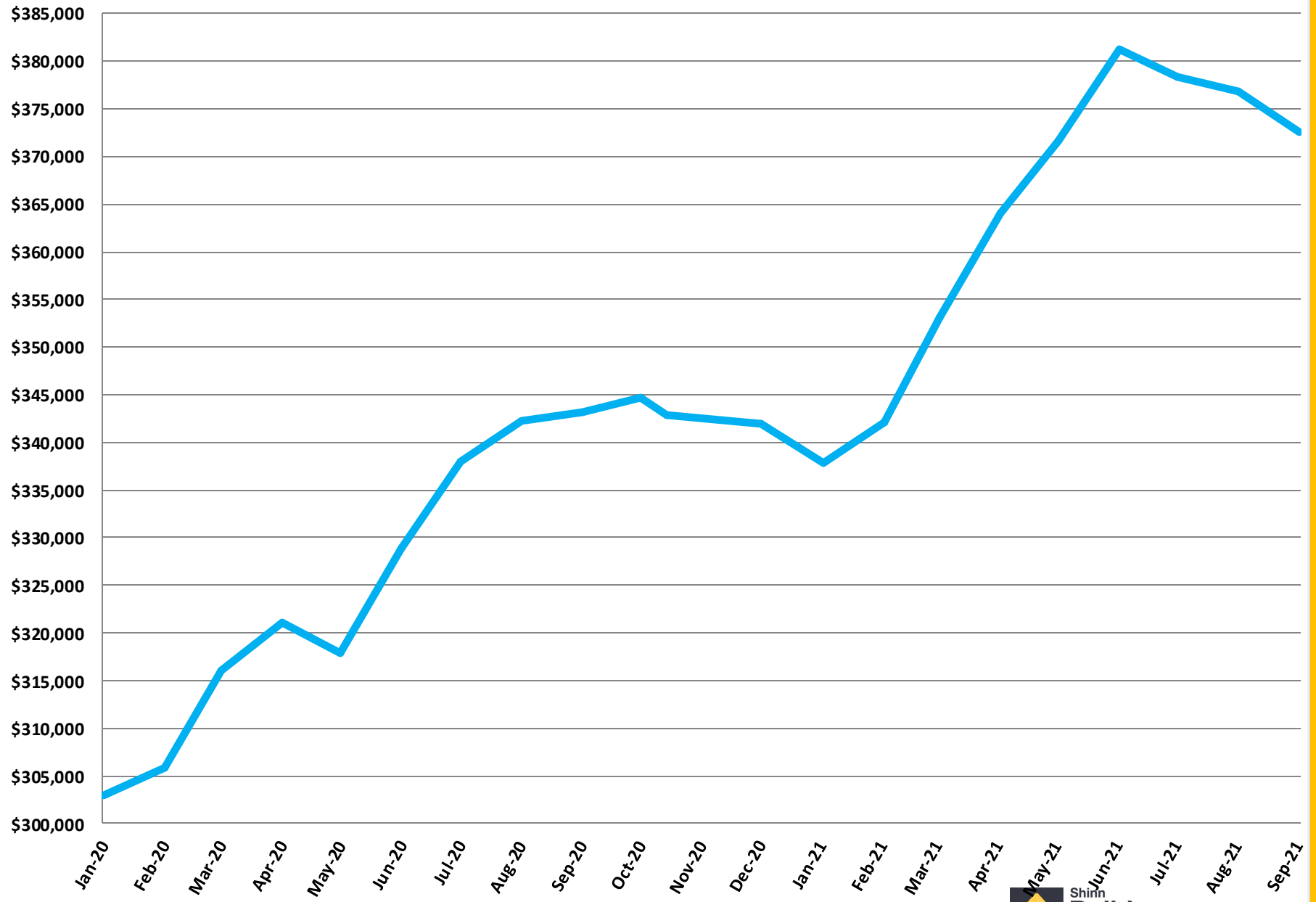
# Months of Existing Home Supply

January 2020 - September 2021



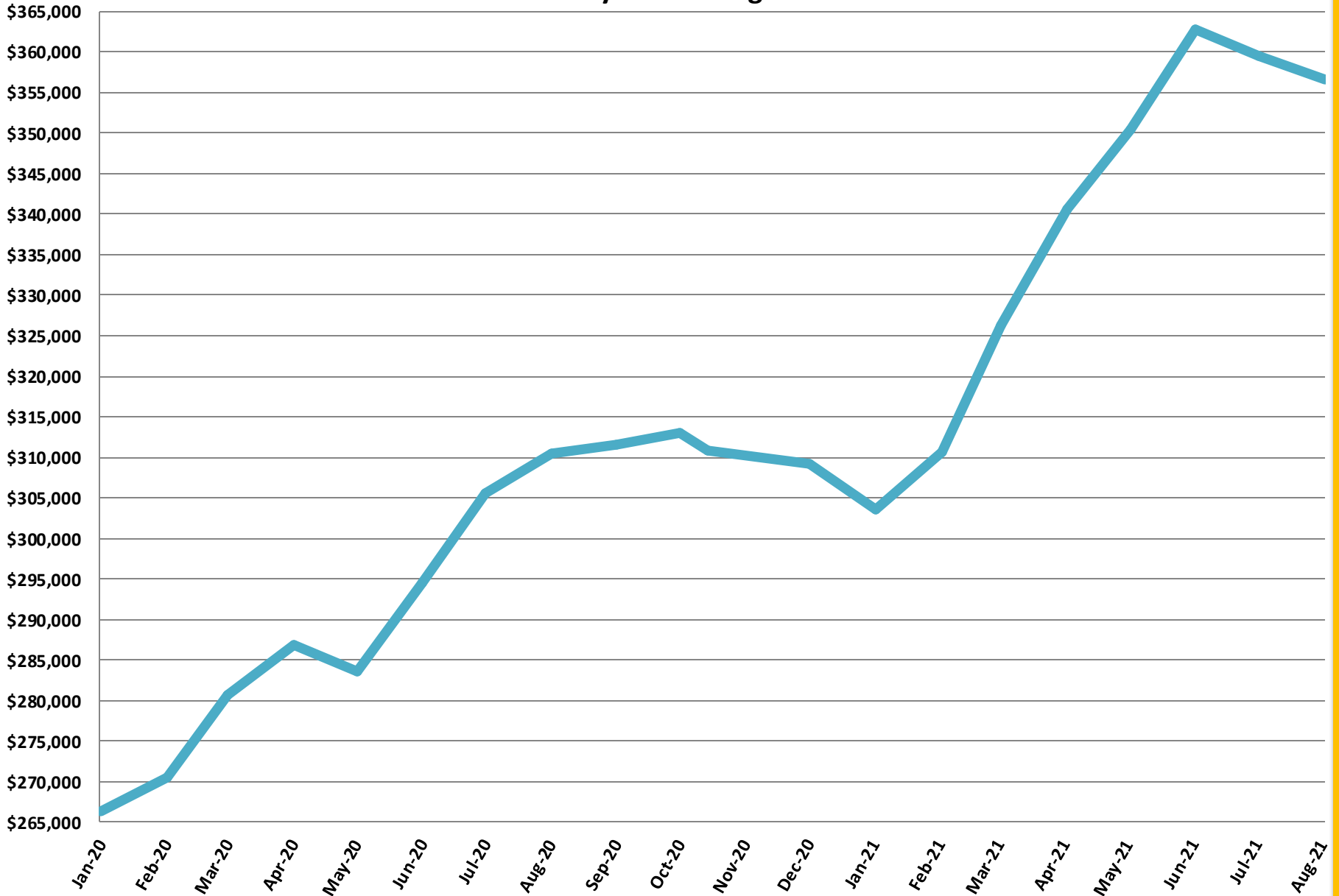
# Average Existing Home Sales Price

January 2020 - September 2021



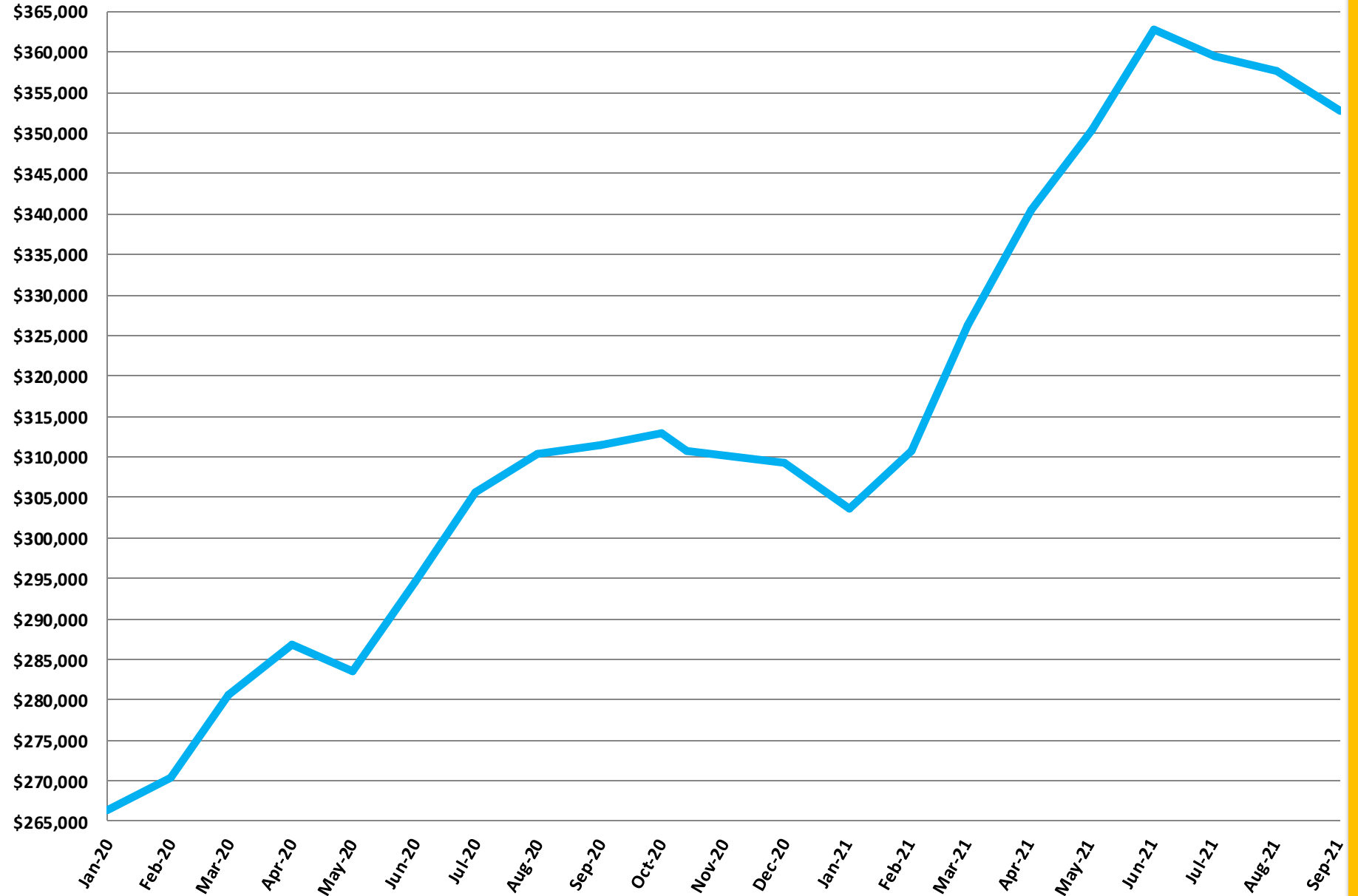
# Median Existing Home Sales Price

January 2020 - August 2021



# Median Existing Home Sales Price

January 2020 - September 2021



# Questions and Comments



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